

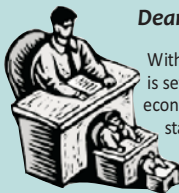


from the desk of the

## PRESIDENT

10th November, 2011

Dear Member,



With the festive season behind us, the business world is settling down to the dust and grime of tough economic realities staring at our face. The world is staring at what many experts fear to be yet another recession. India is battling the twin problems of a devaluing currency and hyper-inflation. Industrial production is on a topsy-turvy curve and interest rates movements are everybody's concern.

In such a scenario, your Chamber is doing what it needs to do most for its members, industry at large, the Government and in general, all its stakeholders. We are providing the relevant forum for knowledge dissemination, information and best practices sharing, technology transfer, investment opportunities and local economic development by organizing focused programmes and interactive sessions with foreign delegations, policymakers at the State level and corporate leaders. We have commenced our outreach activities with overseas diplomatic missions with offices in Kolkata and have already taken forward a few projects, more of which will be reported in the subsequent editions of this Newsletter.

These are in addition to our regular events and activities, which have also taken off for the current year. A host of eclectic events will be held in the November – January period and we hope to have your participation and support to all our activities.

Sd/-  
**HARSH K JHA**  
President

## NEWS FLASH

### KOREA INTERNATIONAL LABOUR FEDERATION TRIPARTITE DELEGATION (KOILAF) – 2011

Mr. Somesh Dasgupta, Chairman, HR/IR Committee was nominated by the Employers' Federation of India (EFI) to represent the views of the Employers' Association for India in the KOILAF Tripartite Delegation programme at Seoul, Korea as a part of 5-Member Indian Delegation Team consisting of representatives from Central Trade Union, Employers' Association and Labour & Employment Department, Government of India. The delegation team visited Korea between November 5 and 12, 2011 and interacted with various agencies including the Ministry related to Labour & Employment in Korea. He also visited a host of industries in Korea to study Labour

Relations, Social Issues and Labour Market conditions prevailing in Korea. Mr. Dasgupta also made a presentation there on India's Labour Relation and Market as a representative of EFI.

◀ Mr. Somesh Dasgupta (Standing third from left)



## PROGRAMMES

### INTERACTIVE SESSION WITH ZAMBIA DEVELOPMENT AGENCY AND JAPAN INTERNATIONAL COOPERATION AGENCY

20TH OCTOBER 2011, CHAMBER PREMISES

The Bengal Chamber of Commerce and Industry organized an Interactive Session with Zambia Development Agency and Japan International Cooperation Agency on 20th October 2011 in the Chamber. Over 20 investors from the private sector of Zambia were part of the delegation, the objective of which was to explore possibilities of joint-ventures



Seated (L-R): Ms. Maki Nioka of Japan International Cooperation Agency; Mr. P Roy, Director General, The Bengal Chamber, Mr. Arjun De, Hon. Consul General, The Republic of Zambia in Kolkata and Mr. Kalumiana Silumesii, First Secretary, High Commission of Zambia.

## UPCOMING PROGRAMMES

- The Bengal Chamber Trophy Golf, Season 2, 12th November 2011, The Tollygunge Club
- Lecture by Dr. M Goswami, Deputy Director, IMF Singapore on "Emerging Market Asia: Outlook, Risks and Policy Changes", 14th November 2011, Chamber premises
- CET Symposium, 17th November 2011, Chamber premises
- The Bengal Chamber partnering CMA in the Talk by Dr C R Rangarajan, Chairman, Economic Advisory Council to the Prime Minister, Topic: Current Economic Scene and Policy Choices, 18th November 2011, Chamber premises
- Workshop on Skill Development - Define the Cluster Design, 22nd November 2011, Chamber premises
- One-day Workshop on Daily Work Management with QCFI, 7th December 2011, Chamber premises
- Presentation on iON, a Cloud services software for Small and Medium Business Solutions, 7th December 2011, Chamber premises
- The Bengal Chamber supporting INFOCOM 2011, 8th - 11th December 2011, ITC Sonar and Milan Mela Grounds
- The Bengal Chamber to present, in association with The Telegraph, the next edition of Think Series of Lectures – A talk by Mr. Dean R Thompson, Consul General of the United States in Kolkata, 13th December 2011, Chamber premises
- Certificate Course in Safety, Health and Environment along with Emergency Management, 13th-16th December 2011, Chamber premises
- India International Mega Trade Fair with G S Marketing Associates, 15th-25th December 2011, Science City
- Interactive Session with Janab Firhad Hakim, Hon'ble Minister-in-Charge, Urban Development and Town and Country Planning & Municipal Affairs, Government of West Bengal on "Development of Taratala", 15th December 2011, Vesuvius India Limited, Taratala ( to be confirmed)
- Lecture by Dr. Harminder Singh, Deakin University (Australia) on "Financial Turmoil in Eurozone and its impact on Asian Capital Markets", 16th December 2011, Chamber premises
- Programme on Direct Taxes, 22nd December 2011, Chamber premises
- Discussion on Skill Development - Focus Polytechnics - 22nd December, 2011, Chamber Premises
- National Health Debate: In the Opinion of the House, Indian Corporate Hospitals have destroyed the backbone of Medical Ethics (in the winter months- date to be finalized)

## PROGRAMMES

### INTERACTIVE SESSION WITH ZAMBIA DEVELOPMENT AGENCY AND JAPAN INTERNATIONAL COOPERATION AGENCY

20TH OCTOBER 2011, CHAMBER PREMISES

with their counterparts in Bengal. The mixed-bag Zambian business team focused on the domains of Agriculture, Manufacturing, Tourism, Healthcare, Construction, ICT, Pharmaceuticals, Trading, Mining and Energy among others. The Chamber's members participated in good numbers and there was a good deal of interaction between the delegation and representatives of local industries who were present.

Mr. Kalumiana Silumesii, First Secretary, High Commission of Zambia in India led the delegation. Mr. Moses K. Mwanakatwe, MFEZ Department/ZIPP-TOH, Zambia Development Agency also participated in the delegation. Ms. Maki Niioka of Japan International Cooperation Agency also participated. Addresses by Mr Silumesii and Mwanakatwe were followed by B2B discussions.

Mr. Moses K. Mwanakatwe, MFEZ Department/ZIPP-TOH, Zambia Development Agency addressing the delegates.



## PROGRAMMES

### INTERACTIVE SESSION WITH JANAB FIRHAD HAKIM, HON'BLE MINISTER-IN-CHARGE, URBAN DEVELOPMENT AND TOWN AND COUNTRY PLANNING & MUNICIPAL AFFAIRS, GOVERNMENT OF WEST BENGAL ON "THE DEVELOPMENT OF AN INDUSTRIAL BELT IN KOLKATA"

21ST OCTOBER 2011, CHAMBER PREMISES



Seated (L-R): Mr. Taposh Roy, Chairman, Taratala Initiative, The Bengal Chamber, Hon'ble Firhad Hakim, Minister-in-Charge Urban Development and Town and Country Planning & Municipal Affairs, Mr. Biswadip Gupta, Joint Managing Director & CEO, JSW Bengal Steel Ltd & Past President, The Bengal Chamber and Mr. P. Roy, Director General, The Bengal Chamber.

Mr. Biswadip Gupta on behalf of the Bengal Chamber, made a presentation before the Minister. The presentation mainly highlighted the initiatives taken up so far by



Hon'ble Firhad Hakim addressing the delegates.

The Taratala Initiative Committee of the Bengal Chamber of Commerce and Industry organized an exclusive interactive session with Hon'ble Firhad Hakim, Minister-in-Charge, Urban Development and Town and Country Planning & Municipal Affairs on "The Development of an Industrial Belt in Kolkata" with participation from senior representatives from industry, and larger Corporates, Academia and others on 21st of October 2011 at the Williamson Magor Hall in the Chamber premises.

The objective of the interactive session was to discuss the urgent need of basic infrastructure development for industrial belts in and around Kolkata with a special focus on the Taratala industrial belt, in which there are a number of large MNCs, public sector and private sector companies and which lies adjacent to the Kolkata port. The Chamber has, through its Taratala Initiative Committee for the previous 8 years, catalyzed a number of key infrastructure development / civic development projects working together with the Kolkata Port Trust and the Government of West Bengal. The Chamber has organized regular interfaces (seminars / workshops / sporting meets) amongst industry as well as with senior State Government ministers and the Government agencies.

Mr. Taposh Roy, Chairman, Taratala Initiative of the Bengal Chamber, the moderator of the entire interactive session, commenced the session with his Welcome Speech, followed by Mr. Biswadip Gupta, Joint Managing Director & CEO, JSW Bengal Steel Ltd & Past President, The Bengal Chamber and Mr. P. Roy, Director General, The Bengal Chamber.



Mr. Biswadip Gupta making a presentation.



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21ST OCTOBER 2011, CHAMBER PREMISES

the Chamber for the overall infrastructure development of the Taratala industrial belt. Mr. Biswadip Gupta, in his presentation, focused on the importance of the Taratala area, the need for the overall development of the area and also narrated how the Kolkata Metropolitan Development Authority (KMDA) in consultation with Kolkata Port Trust and Bengal Chamber studied the area and had given a detailed presentation on the importance of the Taratala Area which showed the way forward to improve its infrastructure.

Hon'ble Firhad Hakim was very appreciative of the effort by the Bengal Chamber over the years. He said that the growth and development of the industries and the industrial belts were the mutual responsibility of the Government, society

at large, and the industries as well. He observed that without each other's cooperation and help industrial development would not be possible and without infrastructure development for the industry, the economy of the State would not flourish. The Hon'ble Minister in his speech also said that Taratala was soon going to be a mini-business hub of the State and mentioned that for development work in the Taratala area in an effective manner, all the heads of various Government departments and organizations would come together.

The feedback from the session was very positive as it helped the delegates present to interact with the Minister directly and share their problems and expectations



Section of the audience during the interaction with the Minister.

## PROGRAMMES

### THE COMPANY AFFAIRS COMMITTEE OF THE BENGAL CHAMBER ORGANIZED A WORKSHOP ON XBRL

31ST OCTOBER 2011 IN THE CHAMBER



Mr. Abhijit Bandyopadhyay, Partner, Deloitte Haskins & Sells addressed the first session on 'Introduction to XBRL in an Indian context – the expectations from companies'. Mr. Rajarshi Sengupta, Executive Director, Deloitte & Touche Consulting India Pvt. Ltd. addressed the second technical session on 'The IT Impact of XBRL – what are the changes that may be needed in your systems to make XBRL reporting a reality'. The third session included a demonstration on 'Steps for filing XBRL, Tools / Technologies available and how these operate'. The speakers were Ms. Namita Grover, Principal Consultant, ORACLE India; Mr. Mitul Das, Business Transformation Specialist, Executive Director, MAGNE Consulting Pvt. Ltd; Mr. Abhishek Singh, Sr. Manager - Business Analytics and Technology, SAP India Pvt. Ltd.

Mr. B B Chatterjee, Chairperson, Company Affairs Committee delivering the Welcome Address.



Mr. Abhijit Bandyopadhyay, Partner, Deloitte Haskins & Sells addressing delegates.



Mr. Rajarshi Sengupta, Executive Director, Deloitte & Touche Consulting India Pvt. Ltd. addressing delegates.



Ms. Namita Grover, Principal Consultant, ORACLE India addressing delegates.

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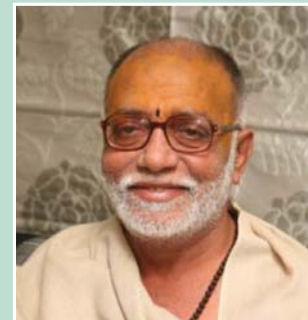
PROGRAMMES

MEETING WITH THE CONSUL GENERAL OF GERMANY

9TH NOVEMBER 2011, TAJ BENGAL, KOLKATA

Mr. Harsh K Jha, President and Mr. P Roy, Director General of the Bengal Chamber met Mr. Rainer Schmiiedchen, Consul General of the Federal Republic of Germany over dinner on 9th November 2011 at the Taj Bengal, Kolkata. The discussion centred around the current and future areas of collaboration between the Chamber and the Consulate of Germany in Kolkata and the Chamber's work with German and EU agencies focusing on sustainable development, transfer of technology and clean technology.

INFINITY GROUP ANNOUNCES



'RAM KATHA' by Morari Babu in aid of 'Akshaya Patra' – the largest mid-day meal program from 21-29 November 2011 at the Netaji Indoor Stadium, Kolkata. All are requested to attend.

For further details please contact  
Ina Bose 9748752574 /  
Sangeeta Jalan 9903312329 /  
Ayush Goenka 9051173244.

NEWS FLASH

EVENTS AT THE PALLADIAN LOUNGE



24th October 2011

Interactive Meet to bid farewell to H.E. Sir Richard Stagg, British High Commissioner to India.

17th November 2011

First Single Malt Tasting at The Palladian.

