



from the desk of the
PRESIDENT

Dear Member,



19th July, 2019

As the new Government has announced its first Union Budget almost immediately after commencing its second term at the Centre, we are all looking forward to how the economic factors will converge, contribute and coalesce in making income distribution more equitable, growth more balanced and sustainable and employment generation more rapid. A USD 5 trillion economy target in the next few years would require a sustained growth of 8 percent per year.

One of the first action points is perhaps to boost GDP growth through various policy measures which were broadly addressed through the Union budget. In a major step, the Government has opened up vital sectors such as aviation, insurance, animation AVGC and media for FDI for reviving investment. Recapitalisation of public sector banks has also been addressed. Measures to make RBI & SEBI depositories inter-operable, which shall lead to some developments in the capital market, have been taken. However, addressing a major economic aspect like reducing fiscal deficit significantly by borrowing in foreign currency is likely to put pressure on the Balance of Payments of the country and thus could adversely affect the rate of inflation in the next quarter.

On a different note, as you would find in this edition of the newsletter, The Chamber also had an engaging and activity filled couple of months since I wrote to you last. The Bengal Chamber's

delegation that visited Germany in June held a number of meetings and had in-depth discussions with Chambers of Commerce in Stuttgart and Dusseldorf, factory visits for best practices learning, B2B meetings and sessions with leading German universities and technical institutes and with the senior officials of Ministry of Economic Affairs, Innovation, Digitization and Energy of the State of North Rhine-Westphalia. Another highlight was The Bengal Chamber's participation in the Indo German Chamber of Commerce Annual Meet in Dusseldorf. It is also heartening that the activities towards building and sustaining the international relations of the Chamber have continued unabated through hosting dignitaries from USA and with a sectoral delegation from The Netherlands, a session which was also addressed by the Ambassador of The Netherlands to India.

This was also the period during which amongst other major events, the Chamber hosted its several signature annual programmes on Education, IT, Metals, Mining and People Management, which have all been extremely well received.

I foresee more of such diverse range of activities from this great Institution in the coming years.

Sd/-
Indrajit Sen
President

MEMBER'S NEWS CORNER



Welcome to the Bengal Chamber family! That's what we would like to convey to Hermes Voyages Private Limited, R Daga & Company, B G Samadder & Sons Pvt Ltd. and Das Roto Print whose applications for membership were tabled and approved by the Managing Committee at its meeting on 17th May 2019.

PROGRAMME

THE CHAMBER'S MANAGING COMMITTEE'S INTERACTIVE SESSION WITH DR. MICHAEL FEINER, HON'BLE CONSUL GENERAL, CONSULATE GENERAL OF THE FEDERAL REPUBLIC OF GERMANY, KOLKATA

17th May 2019,
Chamber Premises

Mr. Indrajit Sen, President welcomed Dr. Michael Feiner thanking him for accepting the Chamber's invitation for an interactive session with its Managing Committee. He also welcomed Ms. Sabina Pandey, the Regional Director of Indo German Chamber of Commerce. Historically, Germany and German Industry has been very close to India and Indian industry. The Chamber has had a very close tie with the Indo German Chamber of Commerce and is currently working on a project towards a Centre of Excellence which will add great value to the industry, particularly the MSME sector of this region through technology upgradation and skill development and this would enhance the business relationships between the State of West Bengal and this part of the country with Germany.

Dr. Michael Feiner had assumed charge as the Consul General of Germany at Kolkata in August 2017. Dr. Feiner, a doctor by training, had served all over the world, particularly in Asia, Africa and North America. One of his areas of interest and passion has been upholding of human rights. He pursued his medical studies at Wurzburg, Tübingen, Germany and Liverpool, UK. His MD thesis was on child and adolescent psychiatry from the Kennedy School. He is a Master in Public Administration from Harvard University.

Dr. Feiner presented an overview of the German economy. The country's GDP rate grew 1.5 percent in 2018, compared with 2.2 percent in 2017. However, employment figures in Germany currently stood at an all-time high. Export was improving and it was amongst the leading exporting nations in the world. Germany has very strong industrial and manufacturing belts grown over many generations. The country can boast of a highly skilled workforce and it has a tradition in developing skilled workers which had continued over centuries. Germany also has excellent professionals hailing from very respected educational and research institutes and universities. Germany is positioned in the centre and embedded in the globe's largest market of importance in the European Union. When it comes to research and development, Germany has been a pioneer for centuries. The country has a unique network of small and medium sized enterprises employing the majority of the country's workforce and also provided the highest support to the country's GDP. Amongst the SMEs, the so-called 'hidden champions' are found who are world market leaders in their respective niches, producing high quality cutting edge products. According to recent statistics, Germany has over 1300 of such Companies compared to 320 in the US, 220 in Japan and a small number in China. These small family owned enterprises are a big strength of Germany. One would find many of these Companies present here in India.

A high proportion of contribution towards GDP in Germany comes from industrial production (23%), which was substantially higher than the US, UK or France. Service sector does not contribute much as yet to the country's GDP. The country has remained hugely invested in the old industries, automobiles, machineries and chemicals and still lagged in creative IT and innovative services. He felt that the country's investment structure helped in weathering the economic crisis in 2008 and 2009. However, their Government decision makers and corporates all agree that the country will also have to change and influence the structure of the economy in order to remain tuned to the global environment.

Dr. Feiner also spoke about the demographic challenges that Germany faces. Post the economic and demographic boom in the 50s and 60s, from 70s onwards Germany saw a gradual shrinkage in population growth which did affect its production levels. This posed a challenge to the industry and the economy and enterprises suffered owing to lack of qualified and skilled labours and engineers. Government has passed legislations for precipitating immigration of qualified labour from outside of EU which hopefully should ease the situation. Germany in contrast to the US, Australia and Canada has never been a classical immigration destination. 23.6% of people residing in Germany are from emigrational background, which means either the person himself or one of their parents were born outside Germany. In terms of foreign born residents the figure is 40.5%. For Germany the future lies in utilization of potentials and benefits that migration offers.

Dr. Feiner took a look at the changing world scenario in terms of sizes of world economies in the next 10 years as per published reports. The 10 largest economies would be China, India, USA, Indonesia, Turkey, Brazil, Egypt, Russia, Japan and Germany (in descending order), which meant that in 11 years, Germany may climb down to no.10. India will reclaim its historical place. However, in a globalised world there are no constants but a robust peaceful economic order will have to be in place. Countries like Germany would have to make adjustments to go through adaptations.

The Consul General felt that the Indo-German trade had developed well over the past years. Last year it crossed the 20 trillion Euro mark. Looking at the product range, Germany exports machinery, capital goods, electrical components etc., and India exports, textiles, garments and yarns, chemicals products, food items, leather shoes and cigarettes. He pointed out that while India is the fourth largest trading partner for Germany, India happens to be on the 28th position as far as exports from Germany was concerned and at the 24th position as far as imports from India (0.8% of Germany's total imports),

17th May 2019,
Chamber Premises

**THE CHAMBER'S MANAGING COMMITTEE'S INTERACTIVE SESSION
WITH DR. MICHAEL FEINER, HON'BLE CONSUL GENERAL, CONSULATE
GENERAL OF THE FEDERAL REPUBLIC OF GERMANY, KOLKATA**

leaving a lot of space to be explored. There are about 1700 German Companies operating in India, about 1600 Indo-German Federations and over 600 Indo-German joint ventures.

Dr. Feiner mentioned that of all the German economic presence in India, only about 3% was in West Bengal. He said that as far as investment of large German companies was concerned, West Bengal had some difficulties attracting large companies. Smaller companies could of course be accommodated in the State. For the State it would be a challenge to compete with other States in India which already had sizeable German presence as Companies would like to go to places where there is already a cluster along with the infrastructure. In West Bengal there are a number of German Companies who feel they are happy being here with dedicated and committed workforce and once they start functioning they feel comfortable.

Sector-wise, apart from manufacturing, the IT sector could also benefit from German companies using IT services here. Opportunities exist in areas of higher value research and development. When it comes to West Bengal's exports or collaboration with German companies, Dr. Feiner mentioned, the IGCC was here and businesses in this part of the country could also look at the 1700 Germany companies present mostly outside of the State.

Dr. Feiner felt that the Chamber's planned trip to Germany was an excellent option to explore possibilities of co-operation. He suggested the area of Healthcare where he had not seen much co-operation looked promising. The Chamber could look into the prospects of medical technologies as about 1500 companies existed in this sphere. Trade fair was one other entry point towards effective co-operations and Germany is famous for its trade fairs in different sectors. Lastly, Dr. Feiner also felt that the visiting delegation could closely look at the Indian Companies operating at Germany. The number of such companies had been increasing over the years.

Dr. Michael Feiner's talk was followed by an intense round of invigorating question answer session which covered range of interests from members like:

- Water level depletion as a result of global warming, eventually affecting riverine ports' navigation. If this was an issue in Germany.
- Interest of German Companies in taking part in the BCC&I's annual Mega Trade Fair.
- With increasing trade disputes, would Germany consider India as manufacturing hub?
- The Consul General's views on increasing investments in Bengal from German Companies.
- Brining back Lufthansa services from Kolkata.

- Income disparities and poverty issues in Germany.
- Health Tech Hub in Germany and current collaborations with Indian Companies.
- Robust education system of Germany not attracting as many students from India as the US Universities are.

The Meeting concluded with a formal Vote of Thanks on behalf of the Chamber presented by Mr. Deb A Mukherjee, Senior Vice President.



Dr. Michael Feiner, Hon'ble Consul General, Consulate General of the Federal Republic of Germany, Kolkata gracing the Session. L-R: **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry; **Mr. Indrajit Sen**, President, The Bengal Chamber of Commerce and Industry; **Dr. Michael Feiner**, Hon'ble Consul General, Consulate General of the Federal Republic of Germany; **Mr. Deb A Mukherjee**, Senior Vice President, The Bengal Chamber of Commerce and Industry



Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to **Dr. Michael Feiner**, Hon'ble Consul General, Consulate General of the Federal Republic of Germany, Kolkata



Distinguished audience

PROGRAMME

SPECIAL SESSION WITH MR. KV KUMAR, FOUNDING CHAIRMAN, INDIAN AMERICAN INTERNATIONAL CHAMBER OF COMMERCE (IAICC)

20th May 2019,
Chamber Premises

The Bengal Chamber of Commerce and Industry organized a Special Session with Mr. K V Kumar, Founding Chairman, Indian American International Chamber of Commerce (IAICC), Washington, DC, on 20th May 2019 in The Bengal Chamber Premises. The session was followed by Networking Cocktails and Dinner.

Mr. KV Kumar had been visiting India as part of Trade Winds Business Delegation, the largest annual U.S. Government-led trade mission and the idea behind organizing this Special Session was to brainstorm with Mr. Kumar on how The Bengal Chamber and IAICC can collaborate in facilitating B2B Connects, not only between the U.S. businesses and their Indian counterparts from the East and the North East, but also, how IAICC with the help of The Bengal Chamber can jointly connect with the larger East and South East Asian markets.

Prior to the Special Session, organized in the Chamber, Mr. K V Kumar had an exclusive meeting with Shri Alapan Bandyopadhyay, IAS, Additional Chief Secretary, Department of Home & Hill Affairs, Government of West Bengal and Industry, Commerce and Enterprises Department, Government of West Bengal and Smt. Vandana Yadav, IAS, Managing Director, West Bengal Industrial Development Corporation Limited and Secretary, Micro, Small & Medium Enterprises & Textiles, Government of West Bengal on the 20th May morning at West Bengal Industrial Infrastructure Development Corporation. The meeting featured discussion on possible areas of collaboration between the Indian American International Chamber of Commerce (IAICC) and The Bengal Chamber of Commerce and Industry and how IAICC could provide a relevant platform to the Government of West Bengal for showcasing the State's value as an investment destination and particularly as a logistics hub for the entire South-East Asian market.

The Interactive Session was graced by **Ms. Patricia Hoffman**, U.S Consul General in Kolkata; **Mr. B B Chatterjee**, President Designate, The Bengal Chamber of Commerce and Industry; **Mr. Deb A Mukherjee**, Senior Vice President, The Bengal

Chamber of Commerce and Industry; **Mr. Ambarish Dasgupta**, Former President, The Bengal Chamber of Commerce and Industry; **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry along with other senior members and stakeholders of the Chamber.

During the Session, The Bengal Chamber signed a Memorandum of Understanding (MoU) with IAICC to provide business advisory services to medium and small enterprises of India and USA and to collaborate in facilitating B2B connects between American Businesses and its Indian counterparts from East and North-East Region.

Mr. K V Kumar mentioned that IAICC is very keen to open offices in Singapore, Kuala Lumpur, Manila, Dubai, Hong Kong and 30 chapters in United States itself. IAICC could set up a representative office in India in The Bengal Chamber premises and institute a Joint Council to address co-branded issues for stakeholders. Mr. Kumar also mentioned that West Bengal, being strategically placed, is ideal to act as a gateway to accessing markets in the ASEAN countries. At present, IAICC is working in four States in India where each State has made a Chamber of Commerce- a platform to create business links. IAICC works with entrepreneurs, professionals, businesses and Governments to develop entrepreneurship and commerce through training, seminars and networking opportunities.

Mr. Kumar also mentioned about IAICC Business Summit, in collaboration with NAVIKA 5th World Kannada Summit, which will be held from 30th August, 2019 to 1st September, 2019 at Duke Energy Convention Center, Cincinnati, Ohio. He said that Senior Officials of Government of West Bengal and The Bengal Chamber would be invited to participate in the Business Summit at Ohio. Especially, **Dr. Amit Mitra**, Hon'ble Minister-in-Charge, Departments of Information Technology and Electronics, Finance, MSME and Textiles and Industry, Commerce & Enterprises, Government of West Bengal would be invited as the Chief Guest. The meeting is expected to be attended by Consul Generals of India in some of the major cities of US, business leaders and Government officials.



L-R: Mr. Deb A Mukherjee, Senior vice President, The Bengal Chamber of Commerce and Industry; Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry and Founder, Intueri Consulting LLP; Mr. K V Kumar, Founding Chairman, Indian American International Chamber of Commerce (IAICC); Ms. Patricia Hoffman, U.S Consul General in Kolkata; Mr. B B Chatterjee, President Designate, The Bengal Chamber of Commerce and Industry

20th May 2019, Chamber Premises **SPECIAL SESSION WITH MR. KV KUMAR, FOUNDING CHAIRMAN, INDIAN AMERICAN INTERNATIONAL CHAMBER OF COMMERCE (IAICC)**



Distinguished audience



Mr. K V Kumar, Founding Chairman, Indian American International Chamber of Commerce (IAICC) with Ms. Patricia Hoffman, U.S Consul General in Kolkata



Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry with Mr. K V Kumar, Founding Chairman, Indian American International Chamber of Commerce (IAICC)



Press conference

Mr. K V Kumar, Founding Chairman, Indian American International Chamber of Commerce (IAICC) gracing the session



Signing of Memorandum of Understanding (MoU) between Indian American International Chamber of Commerce (IAICC) and The Bengal Chamber of Commerce and Industry in presence of Ms. Patricia Hoffman, U.S Consul General in Kolkata

The Bengal Chamber of Commerce & Industry organized a very special riveting discussion “Kheladhula Adda: ICC World Cup 2019” on the upcoming cricket World Cup 2019 on 21st May, 2019 at the Williamson Magor Hall, The Bengal Chamber Premises.

The Bengal Chamber embarked on this Adda with the hope to create a unique sporting forum for sharing ideas and related to sports – and the ICC cricket World Cup 2019 and its many facets.

Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce & Industry in his welcome speech highlighted the 227 year long bond between Kolkata and Cricket which unifies all the cricket lovers of Bengal. The evening was the celebration of this centuries old bond through the exciting “Adda” on cricket and more.

The panel discussion was captivating and was an “Adda” in true sense of the term. The discussions focused on the upcoming ICC World Cup 2019, its many challenges and the fanaticism surrounding the sport in India.

The scintillating evening was moderated by the eminent sports journalist Mr. Debasish Datta along with the esteemed panel consisting of celebrated personalities like Mr. Abhishek Dalmiya, Honorary Joint Secretary, Cricket Association of Bengal, Mr. Dibyendu Barua, Chess Grandmaster, Mr. Snehasish Ganguly, Former Bengal Cricketer, Mr. Anindya Chattopadhyay, Eminent Singer & National Award winning artist & Ms. Kanchana Moitra, Renowned Film Actress.

The esteemed moderator along with the panellists were welcomed on the dias by Mr. Subrata Dutta, Chairperson, Sports Committee to commence the panel discussion.

Mr. Avishek Dalmiya focused on the current challenges pertaining to cricket in Bengal and how current administrative officials should visit England to imbibe their training procedures and implement them. Mr. Snehasish Ganguly emphasised on the huge ability and exceptional talent of the current cricket team of India to win the World Cup 2019. He also highlighted the strengths of our current cricket team and how they are in the path of recreating excellence on the field. Engrossing stories about the World Cup were shared which enthralled the audience.

Mr. Dibyendu Barua pointed out many similarities between chess and cricket. He focused on the fact that both require huge amount of patience and perseverance to survive in the long run. Mr. Anindya Chattopadhyay accentuated the fact that Cricket in India is a shared passion which brings millions

of cricket lovers together to support the nation. He turned the evening mellifluous by his songs on cricket and the men in blue.

Ms. Kanchana Moitra expressed her desire to see countries like Afghanistan playing in the World Cup since cricket transcends all boundaries unifying people across borders. This brought forward a very unique aspect of cricket where the less developed countries should be brought in the forefront by giving them the opportunity to be a part of the world cricket forum.

The panel discussion was followed by the Q&A session where the audience questioned the panellists about cricket, its many facets and how steps are being taken to achieve the operational excellence in cricket administration. The interactions and deliberations were factual and fruitful which threw more light on the different dimensions of cricket.

The evening concluded with the felicitation of the esteemed moderator along with the panellists by the gifts from Halo Heritage, Hermes Voyage, Seniorita, and Irony who were our Gift Partners for the evening.

The evening was supported by Wasbee, our presenting partner, Powered by Quess Corp and Quess East Bengal, our Co-Sponsors Calcutta Tea Traders Association (CTTA) & Cosco and our Hospitality Partner – 6 Ballygunge Place.



Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce & Industry delivering the opening remarks of the evening



Mr. Subrata Datta, Chairperson, Sports Committee, The Bengal Chamber of Commerce and Industry delivering the formal welcome address

21st May 2019,
Chamber Premises

KHELADHULA ADDA : ICC WORLD CUP 2019



Mr. Debraj Chowdhury, Sports Committee Member welcoming the panellists with flower bouquets before the commencement of the panel discussion



Mr. Avishek Dalmiya, Honorary Joint Secretary, Cricket Association of Bengal addressing the gathering



(Seated L-R) Mr. Avishek Dalmiya, Honorary Joint Secretary, Cricket Association of Bengal, Mr. Snehasish Ganguly, Former Bengal Cricketer, Mr. Dibyendu Barua, Chess Grandmaster, Mr. Debasish Dutta, renowned sports journalist, Mr. Anindya Chattopadhyay, Eminent Singer & National Award winning artist and Ms. Kanchana Moitra, renowned actress at the Panel Discussion



Mr. Snehasish Ganguly, former Bengal Cricketer at the panel discussion



Mr. Dibyendu Barua, Chess Grandmaster addressing the panel



Mr. Anindya Chattopadhyay, Eminent Singer & National Award winning artist adding melody to the adda



Ms. Kanchana Moitra, Renowned actress addressing the panel



Mr. Debasish Dutta, Member, Sports Committee, The Bengal Chamber of Commerce and Industry moderating the session



Mr. Tanmoy Banerjee, Sports Committee Member delivering the final vote of thanks



Mr. Sanjit Sen, CEO, Qness East Bengal Football Club, felicitating the panellists



Mr. Sanjoy Biswas, Regional Sales Manager, Cosco, felicitating the panellists

21st May 2019,
Chamber Premises

KHELADHULA ADDA : ICC WORLDCUP 2019



Audience at the venue



Thank you Sponsors

28th May 2019,
The Park, Kolkata

METALS CONCLAVE 2019, INDIAN METALS INDUSTRY : VISION 2030

The Bengal Chamber of Commerce & Industry organised the 7th Edition of the “Metals Conclave 2019”, on 28th May 2019 at Kolkata. This is one of the most prestigious Conclaves of the Chamber and has witnessed the gracious presence of the eminent Speakers as Late Shri OP Jindal, Founder Chairman, Jindal Group; Shri Sajjan Jindal, Chairman & Managing Director, JSW Steel Ltd.; Shri T V Narendran, the then MD, Tata Steel India & South East Asia; Shri V S Jain, Former Chairman, Steel Authority of India Ltd; Shri Prashant Ruia, Former MD, Essar Steel; including Hon’ble Ministers and Senior Government officials from the Central and the State Government.

The theme of this year’s Conclave was Indian Metals Industry: Vision 2030.

Keeping in mind that the Indian Steel Industry has made significant contribution to the all-round economic development of India given the contribution of steel to manufacturing, infrastructure, power, aerospace and industrial machinery sectors, this year’s theme was chosen as the “Indian Metals Industry : Vision 2030” The Indian steel sector contributes nearly 2% of the country’s GDP and employs over 6 lakh people. The steel demand from infrastructure sector is expected to rise up to 138 MT in 2030, while steel demand from automotive, engineering and transportation sectors is expected to triple by this time period. India has also become the second largest producer of crude steel during 2018 besides being the largest producer of sponge iron in the world and the 3rd largest steel consumer in the world after China and USA. More than 50% production is in the secondary steel sector comprising of small producers spread across the country employing a large number of people directly or indirectly. Raw Material Sources, Quality & Technology, Logistics

Infrastructure, Adequate Power supply would be instrumental in defining the growth trajectory of this industry. Thus to keep the momentum going, the Conclave started with a focus on the key enabling factors defining & supporting the growth of Indian Steel Industry. The Opening Session of the Conclave, titled as “Indian Steel Industry : Key Enablers” witnessed the participation of **Mr. Rana Som**, Former Chairman and Managing Director, NMDC Limited and Chairman, Bengal Global Coalfield Limited, **Mr. Abraham Stephanos**, Vice President, BCC&I and Managing Director, Tata Steel Processing And Distribution Limited, **Mr. Sanjay Rath**, Head-Logistics Centre of Excellence, JSW Steel Ltd., **Mr. T. Kumaresan**, VP & Head, Minerals & Metals, L&T Construction, Metallurgical & Material Handling & **Mr. Subrata Mitra**, Joint Managing Director, M N Dastur & Co. Pvt. Ltd.

The expected rise in demand in steel consumption would require identification and ways to optimize utilization of existing training infrastructure and skill development initiatives for meeting the requirement of skilled manpower of the steel sector. There is a need to assess the need-based skill requirements in the sector on a short-term and long-term basis and also assess the requirements of upstream and downstream industry and thirdly the requirements of allied industry. **Mr. Vijay Kumar Nirala**, Chief, Safety, Tata Steel Ltd. threw light on this and shared Tata Steel’s perspective in the **special plenary Session on “Reviving Skill infrastructure in the Steel Sector”**.

Fireside Chat Session with Mr. Y P Singh Suri, MD & Country Head, Outokumpu (India) and Mr. Partha Sengupta, President – Operations, JSW Steel and Chairman Emeritus, Metals Committee, BCC&I Moderated by Mr. Sushim Banerjee,



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28th May 2019,
The Park, Kolkata

METALS CONCLAVE 2019, INDIAN METALS INDUSTRY : VISION 2030

Director General, INSDAG and CEO, IISSC and Chairperson, Metals Committee, BCC&I on "Steel & Stainless Steel Industries: International Perspective" was a very interesting and an interactive session involving the audience. It discussed the importance of using good quality stainless steel and that it should also be incorporated in government policy to standardize the usage of good quality stainless steel vis-a-vis inferior quality steel.

The session on "The Future of Metals Trading : Opportunities & Challenges" discussed the modalities of future trading in metals besides highlighting the significance of supportive logistics in the industry to meet its growing demand for moving finished steel as well as the input materials. **Mr. Malay Mandal**, Additional General Manager, MSTC Ltd. & **Mr. Vibhor Tandon**, AVP-BD, MCX India graced this session to throw light on Metals Trading. **Mr. Malay Chatterjee**, Former CMD, KIOCL and Co

Chairman, Metals Committee and **Mr. M C Agarwal**, Executive Director, Marketing, SAIL CMO discussed **Role of PSUs in shaping the Steel Growth Trajectory in India also touching upon the policies of marketing and distribution of steel products.**

The conclave was attended by 120-130 participants from steel producing companies, steel products & steel alloys producing companies, Engineering Industry, Equipment & Machinery producing companies, Refractory companies, Steel-re rolling Mills, Sponge Iron Manufacturers, Metals Trading Companies, Institute of Metals, Institute of Welding, Department of Geology from Calcutta University and Jadavpur University, Consultants and also Engineers. The participation included big corporate as well as small & medium companies to individuals like faculties, Engineers, Designers & consultants.



Mr. Abraham Stephanos, Vice President, BCC&I and Managing Director, Tata Steel Processing And Distribution Limited, giving the Welcome Address during the Opening Session of the "Metals Conclave 2019"



Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSC and Chairperson, Metals Committee giving the Opening Address during the Opening Session of the "Metals Conclave 2019"



Mr. Rana Som, Former Chairman and Managing Director, NMDC Limited and Chairman, Bengal Global Coalfield Limited addressing at the Opening Session of the "Metals Conclave 2019", titled as "Indian Steel Industry : Key Enablers" (From left) Mr. Subrata Mitra, Joint Managing Director, M N Dastur & Co. Pvt. Ltd., Mr. Sanjay Rath, Head-Logistics Centre of Excellence, JSW Steel Ltd., Mr. Abraham Stephanos, Vice President, BCC&I and Managing Director, Tata Steel Processing And Distribution Limited, Mr. T. Kumaresan, VP & Head, Minerals & Metals, L&T Construction, Metallurgical & Material Handling are seen sharing the dias with him

PROGRAMME

METALS CONCLAVE 2019, INDIAN METALS INDUSTRY : VISION 2030

28th May 2019,
The Park, Kolkata



Mr. Y P Singh Suri, MD & Country Head, Outokumpu (India), Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSSC and Chairperson, Metals Committee, BCC&I, Mr. Vijay Kumar Nirala, Chief Safety, Tata Steel Ltd. and Mr. Deb A. Mukherjee, Managing Director, Cenergist Energy Private Limited amongst the audience during the Conclave



Mr. Y P Singh Suri, MD & Country Head, Outokumpu (India) and Mr. Partha Sengupta, President – Operations, JSW Steel and Chairman Emeritus, Metals Committee, BCC&I during the Fireside Chat Session on "Steel & Stainless Steel Industries: International Perspective" with Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSSC and Chairperson, Metals Committee, BCC&I



Mr. Y P Singh Suri, MD & Country Head, Outokumpu (India) receiving memento from Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSSC and Chairperson, Metals Committee, BCC&I



Mr. DebKumar Basu, Director, Zetadel Technologies Pvt. Ltd. Mr. Partha Sengupta, President – Operations, JSW Steel and Chairman Emeritus, Metals Committee, BCC&I, Dr. A K Chattopadhyay, Managing Director, National Refractories Ltd. and Mr. Ardhendu Mandal, President - Business Development, Techno Electric and Engineering Company Limited, amongst the audience during the Conclave



Mr. Vijay Kumar Nirala, Chief Safety, Tata Steel Ltd addressing at the Special Plenary Session on "Reviving Skill infrastructure in the Steel Sector" from Tata Steel Perspective



(From Left) Mr. Malay Chatterjee, Former CMD, KIOCL and Co Chairman, Metals Committee, BCC&I, Mr. M C Agarwal, Executive Director, Marketing, SAIL CMO, Mr. Malay Mandal, Additional General Manager, MSTC Ltd. and Mr. Vibhor Tandon, AVP-BD, MCX India discussing the "Future of Metals Trading: Opportunities & Challenges" and the "Role of PSUs in shaping the Steel Growth Trajectory in India"

29th May 2019,
Hotel Sinclairs, Siliguri

SUSTAINABILITY DIALOGUE FOR NORTH BENGAL

The Bengal Chamber of Commerce and Industry, in association with West Bengal Pollution Control Board (WBPCB), organized the Sustainability Dialogue for North Bengal, on 29th May 2019 (Wednesday) at Hotel Sinclairs, Siliguri.

The objective of the Discussion Forum was to bring together the stakeholders of Jalpaiguri division (Alipurduar, Coochbehar, Darjeeling, Jalpaiguri and Kalimpong) and Malda division (Uttar Dinajpur, Dakshin Dinajpur and Malda) together, Policy Makers and Industry Leaders to brainstorm and share the best practices and cutting edge technologies to take forward the industrial development of the State with adequate fortification towards vulnerability of ecology.

The forum featured discussions on:

- Air Pollution
- Plastic Waste Management
- Municipal Solid Waste Management
- Best practices and technologies for tea manufacturing units
- Sustainable Agriculture with special focus on North Bengal

Mr. Arun Kumar Mukherjee, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry set the agenda for the discussions with his Theme Address and Opening Remarks. The Chamber believes that strategies for North Bengal are integral for the development of the State especially given the Region's geo-strategic importance. Therefore, sustainable growth is to be focused for North Bengal. The Chamber believes that this forum has to be annualized so that there is a continuous engagement with the stakeholders and the relevant issues are addressed in a structured format.

The Opening Session was graced by **Mr. Sonam W Bhutia**, Commissioner, Siliguri Municipal Corporation; **Dr. Chirantan Chattopadhyay**, Vice – Chancellor, Uttar Banga Krishi Viswavidyalaya and **Mr. Jayanta Chakraborty**, Senior General Manager, Indofil Industries Limited & Vice-Chairperson, Agriculture & Rural Development Committee, The Bengal Chamber of Commerce and Industry.

Mr. Bhutia mentioned that Siliguri does not only have ecological vulnerability but also has strategic vulnerability with international borders and access route to South East Asian Nations. Siliguri has 1 lac floating population for trade and tourism every day. Therefore, carrying capacity of the City is stretched every day. Initiatives have been taken especially in transport and connectivity for ecological resilience of Siliguri.

40% of pollution is generated by vehicles. Overall quality of air is in tolerable limit except in some places of vehicular congestion. Air quality monitoring has been installed at 4 places. 2 more would be installed at strategic locations. He also addressed on solid waste management and inorganic waste in Siliguri.

Dr. Chirantan Chattopadhyay mentioned that Sustainability would have to be economic and inclusive. It should include citizens. Issues of land, air and water pollution impact our daily lives. Sustainability in villages is a major area to focus on. Sustainability has to be addressed at Policy level. The awareness has to reach majority of demography. Authorities have to be transferred at grass root level of work. Sustainability and economy have to be interlinked and grass root demography of farmers and other stakeholders are to be motivated.

Mr. Jayanta Chakraborty made concluding remarks and vision for Sustainability in context to North Bengal. He mentioned that Siliguri was an ideal destination to organize this program given its bio diversity. Development is crucial for any economy. Development has to be addressed with Sustainability. Bengal's oxygen lies in North Bengal which has tea, tourism, diversified flora and fauna along with other business practices. Sustainability should be considered in terms of economy as well.

There were two Discussion Forums on "Addressing the concerns - air, water and land" and "Case Study from Industries."

Ms. Sukriti Lama, Scientist & In-charge, West Bengal Pollution Control Board; **Mr. Sanjib Kumar Sarkar**, SRO, Assistant Environmental Engineer, West Bengal Pollution Control Board; **Dr. Ranadhir Chakraborty**, HOD, Department of Biotech, North Bengal University and **Dr. Partha R Dasgupta**, Advisor - Emeritus, Syngenta Foundation for Sustainable Agriculture joined the first Discussion Forum which was chaired by **Mr. Arun Kumar Mukherjee**, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry.

Mr. Lalit Sinha, General Manager Goodricke Tea; **Dr. Gaurav Roy**, Senior Manager-Medical Administration, Medica North Bengal Clinic & Medica Cancer Hospital and **Dr. Biswajit Bera**, Director (Research), Tea Board of India graced the second Discussion forum which was chaired by **Mr. Arun Kumar Mukherjee**, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry.

PROGRAMME

SUSTAINABILITY DIALOGUE FOR NORTH BENGAL

29th May 2019,
Hotel Sinclairs, Siliguri



L-R: **Mr. Arun Kumar Mukherjee**, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry; **Mr. Sonam W Bhutia**, Commissioner, Siliguri Municipal Corporation; **Mr. Jayanta Chakraborty**, Senior General Manager, Indofil Industries Limited & Vice-Chairperson, Agriculture & Rural Development Committee, The Bengal Chamber of Commerce and Industry; **Dr. Chirantan Chattopadhyay**, Vice-Chancellor, Uttar Banga Krishi Viswavidyalaya



Mr. Arun Kumar Mukherjee, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry delivering the Theme Address and Opening Remarks



Dr. Chirantan Chattopadhyay, Vice – Chancellor, Uttar Banga Krishi Viswavidyalaya addressing the audience



Mr. Sonam W Bhutia, Commissioner, Siliguri Municipal Corporation gracing the session

29th May 2019,
Hotel Sinclairs, Siliguri

SUSTAINABILITY DIALOGUE FOR NORTH BENGAL



Mr. Jayanta Chakraborty, Senior General Manager, Indofil Industries Limited & Vice-Chairperson, Agriculture & Rural Development Committee, The Bengal Chamber of Commerce and Industry addressing the audience



Distinguished audience



L-R: Dr. Partha R Dasgupta, Advisor - Emeritus, Syngenta Foundation for Sustainable Agriculture; Dr. Ranadhir Chakraborty, HOD, Department of Biotech, North Bengal University; Mr. Sanjib Kumar Sarkar, SRO, Assistant Environmental Engineer, West Bengal Pollution Control Board; Ms. Sukriti Lama, Scientist & in-Charge, West Bengal Pollution Control Board

PROGRAMME

SUSTAINABILITY DIALOGUE FOR NORTH BENGAL

29th May 2019,
Hotel Sinclairs, Siliguri



Mr. Sanjib Kumar Sarkar, SRO, Assistant Environmental Engineer, West Bengal Pollution Control Board addressing the audience



Dr. Ranadhir Chakraborty, HOD, Department of Biotech, North Bengal University gracing the session



Ms. Sukriti Lama, Scientist & in-Charge, West Bengal Pollution Control Board addressing the audience



Dr. Partha R Dasgupta, Advisor - Emeritus, Syngenta Foundation for Sustainable Agriculture gracing the session



Dr. Gaurav Roy, Senior Manager- Medical Administration, Medica North Bengal Clinic & Medica Cancer Hospital addressing the audience. L-R on the dais: **Mr. Arun Kumar Mukherjee**, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry; **Mr. Lalit Sinha**, General Manager Goodricke Tea; **Dr. Biswajit Bera**, Director (Research); Tea Board of India

29th May 2019,
Hotel Sinclairs, Siliguri

SUSTAINABILITY DIALOGUE FOR NORTH BENGAL



Mr. Lalit Sinha, General Manager Goodricke Tea gracing the session



Dr. Biswajit Bera, Director (Research); Tea Board of India addressing the audience

31st May, 1st June, 7th June & 8th June, 2019,
Chamber Premises

CRASH COURSE FOR GST PRACTITIONER (GSTP) EXAM

The Indirect Taxes Committee of The Bengal Chamber of Commerce and Industry had organized 4-Days Crash Course for GST Practitioner (GSTP) Exam under Rule 83A(9) in May-June, 2019 (31st May, 1st June, 7th June & 8th June, 2019). The Crash Course for GST Practitioner (GSTP) Exam had been designed covering all the aspects of GST Law & Procedures and the syllabus specified by National Academy of Customs, Indirect Taxes and Narcotics (NACIN). The 4 days classes were held on Fridays and Saturdays from 10:00 am to 5:30 pm (2 week-ends) under the overall guidance of Mr. T. B. Chatterjee,

Chairperson - Indirect Taxes committee, BCC&I & Senior Partner, Tax Connect Advisory Services LLP. Other faculties were Mr. Vivek Jalan, Partner, Tax Connect Advisory Services LLP, Mr. Arun Agarwal, FCA, K N Jain & Co, Mr. Shrenik Mehta, Indirect Tax Manager, PwC, CA Daya Shankar Agarwal, Shri Mrityunjay Acharjee, VP (Corp. Tax & Internal Audit), Balmer Lawrie & Co. Ltd and CMA Sandip Saha, Tax Connect Advisory Services LLP. Mostly senior and mid-level executives of different organizations and practitioners had taken part in the course.



Day 1 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **Mr. T. B. Chatterjee**, Chairperson - Indirect Taxes committee, BCC&I & Senior Partner, Tax Connect Advisory Services LLP



Day 1 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **Mr. Vivek Jalan**, Partner, Tax Connect Advisory Services LLP

PROGRAMME

CRASH COURSE FOR GST PRACTITIONER (GSTP) EXAM

31st May, 1st June, 7th June & 8th June, 2019,
Chamber Premises



Day 2 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **Mr. Arun Agarwal**, FCA, K N Jain & Co.



Day 2 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **Mr. Shrenik Mehta**, Indirect Tax Manager, PwC



Day 3 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **CA Daya Shankar Agarwal**



Day 3 - Crash Course for GST Practitioner (GSTP) Exam, Faculty: **Shri Mrityunjay Acharjee**, VP (Corp. Tax & Internal Audit), Balmer Lawrie & Co. Ltd.



Day 4 - **CMA Sandip Saha**, Tax Connect Advisory Services LLP

7th June 2019,
HHI, Kolkata

“NEO MSME SUMMIT-2030: AN MSME ODYSSEY”

West Bengal occupies a leading position in India in terms of development of micro, small and medium enterprises. MSME predominance in West Bengal includes areas like iron and steel, gems and jewellery, leather and leather products, textile and apparels including jute, plastic and chemicals, engineering, marine products, etc. In order to tap the possible export opportunities in general, and to Southeast Asian countries in particular, it is imperative that the State’s MSMEs capitalize on their export potential too. With this intent and focus, The Bengal Chamber organized the “NEO MSME Summit-2030: An MSME Odyssey” on 7th June, 2019 at the Hotel Hindustan International. The main objective of the Summit was to bring together the relevant stakeholders on one platform for meaningful deliberation and address key issues related to the MSME sector that also draws a road map for appropriate changes and reforms through the next decade.

The Summit witnessed the presence of many eminent speakers. Mr. Ajoy Bandopadhyaya, Director-MSME Development Institute (MSME DI), Kolkata was the Special Guest. While speaking at the summit Mr. Bandopadhyaya said that the eastern part of the country is resource rich but its potential is not being fully utilised. Admitting that West Bengal has a lot of agro-based industries and large parts of the agro products are produced here, the resources are still wasted due to insufficient distribution, lack of cold storage and marketing facilities. The MSME sector in agribusiness needs extensive storage facilities, technological assistance and logistical support with a good e-commerce site for proper marketing and reach to customers. He also stressed for focus on the north-eastern region as most of the products in North East are produced organically and there is need for the MSMEs to be guided on procuring, packing and exporting.

The Bengal Chamber President Mr. Indrajit Sen said that the main objective of this summit was to bring together the relevant stakeholders on one platform for meaningful deliberation for the benefit of this sector.

Japan was the focus country. Mr. Ken Nakamura, Deputy Consul General, Consulate General of Japan and Mr. Keiichi Higuchi, President, Kawasaki Rikuso Transportation Co. Ltd., Tokyo who has keen interest for investment in West Bengal also addressed the Summit. Speaking on the occasion, Mr. Higuchi, highlighted the success of his warehousing company that opened first in Singur in West Bengal.

Other important speakers in the Summit were Dr. Harish Hirani, Director, CSIR-Central Mechanical Engineering Research Institute, Durgapur, Mr. S Kalyanram, General Manager-SME, State Bank of India, Mumbai, Mr. Wenkatesh Patri, Head Sales & Business Development, Amazon Global selling, Mr. Tojo Banerjee, VP & Regional Head, Eastern Region-National Stock Exchange of India Ltd., Mr. B K Mitra, Sr. Branch Manager, NSIC, Mr. Sanjay Goenka, Managing Director and Promoter, Hindcon Chemicals Ltd., Mr. Partha Bhattacharya, Vice President (Materials), CESC Limited, Mr. Shibrum Majhi, IRSS, Deputy Chief Materials Manager, Eastern Railway and Mr. Debashis Bhattacharjee, Deputy Manager (Vendor Development), GRSE. Mr. Debkumar Basu, Chairperson, Manufacturing & MSME Committee, BCC&I moderated the Summit.

The participants were mostly manufacturers and exporters from different industrial sectors.



Neo MSME Summit-2030: An MSME Odyssey: Opening Session (L-R) Mr. Wenkatesh Patri, Head-Sales & Business Development, Amazon Global Selling, Mr. Debkumar Basu, Chairperson, Manufacturing & MSME Committee, BCC&I, Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry, Mr. S Kalyanram, General Manager (SME), State Bank of India and Dr. Harish Hirani, Director, CSIR-Central Mechanical Engineering Research Institute, Durgapur



Mr. S Kalyanram, General Manager (SME), State Bank of India addressing the Opening Session



Mr. Tojo Banerjee, VP & Regional Head, Eastern Region - National Stock Exchange of India Ltd. explaining the alternate sources of funding for the SMEs



(L-R) Mr. Keiichi Higuchi, President, Kawasaki Rikuso Transportation Co. Ltd., Mr. Ken Nakamura, Deputy Consul General, Consulate General of Japan, Mr. Debkumar Basu, Chairperson, Manufacturing & MSME Committee, BCC&I and Mr. Ajoy Bandopadhyaya, Director - MSME Development Institute (MSME DI), Kolkata



Session on 'Access to Finance, Market and Technology: Road Ahead for MSMEs' (L-R): Mr. Tojo Banerjee, VP & Regional Head, Eastern Region, NSE., Mr. B K Mitra, Sr. Branch Manager, NSIC, Mr. Debkumar Basu, Chairperson, Manufacturing & MSME Committee, BCC&I and Mr. Sanjay Goenka, Managing Director and Promoter, Hindcon Chemicals Ltd

Session on 'Doors of Opportunities: Defense, Large Corporate and PSUs' (L-R): Mr. Shibrum Majhi, IRSS, Deputy Chief Materials Manager, Eastern Railway, Mr. Partha Bhattacharya, Vice President (Materials), CESC Limited, Mr. Debkumar Basu, Chairperson, Manufacturing & MSME Committee, BCC&I and Mr. Debashis Bhattacharjee, Deputy Manager (Vendor Development), GRSE.



**7th June 2019,
Chamber Premises**

**ROUND-TABLE DISCUSSION ON “MEDIATION – A BUSINESS FRIENDLY
ALTERNATIVE FOR DISPUTE RESOLUTION”**

The session was addressed by Mr. Anuroop Omkar, Director, Bridge Mediation & Consulting Pvt. Ltd and Mr. Sumit Banerjee, Chief Mentor, Centre for Mediation and Conciliation, The Bombay Chamber of Commerce and Industry along with Adv D N Mitra, Chairperson, Legal Committee, The Bengal Chamber of Commerce and Industry and Mr. Deb A Mukherjee, Senior Vice President, The Bengal Chamber of Commerce and Industry.

The seminar featured a panel discussion on “How can Mediation succeed in India” and discussed on one of the reasons for alternative dispute resolution not succeeding so far in India was that the government continued being the

biggest litigator and reluctant to settle disputes. Mr. Anuroop Omkar, Partner AK & Partners & External Advisor to Centre for Mediation & Conciliation narrated five successful commercial mediations handled by him in the past. All names and details were changed to preserve the confidentiality of mediations.

The Session focused on awareness to demonstrate how meditating skills and conflict resolution skills can be used to solve the cases where the settlement can be done and to enable legal literacy in the contemporary legal field by the ones excelling in the same.



Mr. Deb A Mukherjee, Senior Vice President, The Bengal Chamber of Commerce and Industry



Adv D N Mitra, Chairperson, Legal Committee, The Bengal Chamber of Commerce and Industry



Mr. Anuroop Omkar, Director, Bridge Mediation & Consulting Pvt. Ltd.



Mr. Sumit Banerjee, Chief Mentor, Centre for Mediation and Conciliation



Section of the audience

PROGRAMME

EVALUATION AND SELECTION OF INCUBATES FOR WEBEL-BCC&I TECH INCUBATION CENTRE

10th, 11th and 13th June 2019,
WEBEL-BCC&I Tech Incubation Centre

On 10th, 11th and 13th June 2019, **WEBEL-BCC&I Tech Incubation Centre** organized the Interview and Evaluation process where we invited **29** promising candidates shortlisted from “**Ideathon**” - a mega competition to identify suitable incubates for our Incubation programme organized by The Bengal Chamber of Commerce and Industry (BCC&I) and West Bengal Electronics Industry Development Corporation (WEBEL) which is supported by **Bandhan Bank** in association with **Hewlett Packard Enterprise** and **Crow's Nest**.

In these sessions, candidates were asked to present their ideas before the panel of the jury members and mentors. The candidates shared their objectives and also the projections needed to convert their ideas into successful business ventures. The panel consisted **Mr. S. Radhakrishnan, Managing Partner and Chairman, Imperium Energy and Utility Services LLP, Mr. Debasis Basu, Former Vice President – Projects, Cognizant Technology Solutions India Limited, Mr. Subho Samanta, Founder, Diracsol Business Solutions Pvt. Ltd, Mr. R.N. Lahiri, Director, Batanagar Institute of Engineering, Management and Science (Batanagar Education and Research Trust) and Mr. Kalyan Kar, Co-Founder & Managing Director, Inqube Innoventures Pvt Ltd.**

After 3 days of intense screening process, the jury board selected **9** candidates to be incubated at the Centre. The names of the candidates or ventures are **EzeRx Health Tech, 10karma, Fashkuut Pvt Ltd, Arijit Das, Ratq Science and Tech, Newday HR Solution, Vibrotactile Computer Display Unit, Paving Plus and Scimata Consulting**. Some of them are in the prototyping stage whereas some are already generating revenue from the market but need further mentoring. The Incubation Centre will provide co-working space to the Incubates for 6 months after an initial review of 3 months. Further extension beyond six months will be provided based on merit of each case. During this period they will be included in the Chamber's network of members and stakeholders. The Incubates will be able to join the networking forums, seminars, workshops of the Chamber. The chamber will provide mentorship in the domain knowledge and also in ancillary areas like Taxation, Legal & IPR and others.

The Incubation Centre features **20** workstations supported by High speed internet connectivity and Cloud storage facility. It is located in WEBEL Bhavan, Ground Floor, Block EP & GP, Sector V, Salt Lake City, Kolkata - 700091.



Mr. Rajdeep Sinha and his team presenting their innovative solution “Smart Energy Meter” before the jury board

Mr. Arnab Goswami of I FARMZ discussing about the creation of an Agricultural Ecosystem in Bengal through sustainable agri-value chain with the mentors



10th, 11th and 13th June 2019, WEBEL-BCC&I Tech Incubation Centre

EVALUATION AND SELECTION OF INCUBATES FOR WEBEL-BCC&I TECH INCUBATION CENTRE



Mr. Arijit Das and his team member presenting their idea "WO-CARE: The Smart Women Safety Band" to the jury board



Team Qube explaining their idea of stopping noise pollution from honking



Fashkuut Pvt Ltd represented by Md. Adi & Danish explaining their idea of building smart dustbins



RAU Industries explaining their product "Paving Plus"- deals with bricks and paver blocks made out of recycled plastic and low cost materials



Miss Sonali Parida and her team RESNOVAE explaining their idea of developing an advanced railway accident prevention system to our jury members



Vishal Kunwar and his team explaining their idea "VAIDYA" to our jury board

PROGRAMME

EVALUATION AND SELECTION OF INCUBATES FOR
WEBEL-BCC&I TECH INCUBATION CENTRE

10th, 11th and 13th June 2019,
WEBEL-BCC&I Tech Incubation Centre



Mr. Arijit Das explaining his idea of using AI for surveillance and prevention of spitting pan or gutkha on public building corridors and prevention of writing on heritage building walls



Mr. Partha Pratim Das Mahapatra of EzeRx Health Tech explaining his product "AJO" to the jury board



Mr. Suhas Dattatreya of Scimata Consulting explaining their product "Gazapp" - contactless and network-less payment system

10th June 2019,
Hotel De Sovrani, Kolkata

'AN INTERACTION ON IP CREATION - A BUSINESS BREAKTHROUGH'

The Entrepreneur's Committee of The Bengal Chamber of Commerce and Industry organized 'An Interaction on IP Creation - A Business Breakthrough' at Hotel De Sovrani, Saltlake, Kolkata on 10th June, 2019. The objective of the Meet was to explain the Importance of Intellectual Property Rights. The session was attended by Entrepreneurs.

Speaker at this event was:

Mr. Biswajit Sarkar, IP Attorney

Intellectual property (IP) is a category of property that includes intangible creations of the human intellect. Intellectual property encompasses two types of rights: Industrial Property Rights (Trademarks, Patents, Designations of origin, Industrial Designs and Models) and Copyright.

IPR provides exclusive rights to the creators or inventors, encourages individuals to distribute and share information and data instead of keeping it confidential. Provides legal defence and offers the creators the incentive of their work. It helps to: enhance the market value of business, turn ideas into profit-making assets, market business' products and services, access or raise finance for business, enhance export opportunities for business.

He shared his experiences of dealing with many famous cases (namely 6 Ballygunge Place, Missionaries of Charity etc.) and how his clients got the benefit out of it.

The Bengal Chamber of Commerce and Industry will continue arranging these Entrepreneurs's Networking Business Breakfast Meet.



Mr. Anirban Biswas - Member, The Entrepreneurs Committee, The Bengal Chamber of Commerce and Industry presenting memento to Mr. Biswajit Sarkar - Eminent Lawyer on IPR



Welcome Address by Mr. Kumar Shivam - Associate Director - Strategy and Business Development, The Bengal Chamber of Commerce and Industry

PROGRAMME

'WORKSHOP ON GST AND ITS IMPACT ON EXPORTS'

13th June 2019,
Fortune Park Pushpanjali, Durgapur

The Bengal Chamber of Commerce and Industry had organized a 'Workshop on GST and its impact on Exports' on 13th June, 2019 at Fortune Park Pushpanjali, Durgapur. Welcome address was given by Mr. T. B. Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP. The Chief Guest of the Workshop was Shri Pradeep Kumar, IRS, Commissioner, CGST & Central Excise, Bolpur Commissionerate. Special address was deliberated by Mr. Kiran Sankar Chakrabarti, Astd. Commissioner, CGST, Bolpur. Mr. T. B. Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP and Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP addressed the 3 Technical Sessions of the Workshop covering:

- Recent Critical issues under GST
- How to make successful representations before Ministry of Finance and Commerce
- Areas of future litigation

- Recent critical advance rulings on following areas like ITC, Valuation, Time and Place of Supply, Classification
- Analysis of recent circulars and notifications
- How to reply to departmental notices under GST like 3B Vs 2A, 3B Vs 1, High ITC Utilization, etc.
- How to handle inspections and other departmental appeals and assessments under GST
- GST Audit – Critical Issues
- Exports & Imports under GST
- GST & Foreign Trade Policy
- Documentation under GST

There was also a presentation made by Busy Infotech Pvt. Ltd. on their accounting software on simplification of GST procedures from billing to return filing. The deliberations after each session were followed by an interactive session with the participants. The Workshop was attended by more than 70 delegates.



Address by the Chief Guest, Shri Pradeep Kumar, IRS, Commissioner, CGST & Central Excise, Bolpur Commissionerate



Special Address by Mr. Kiran Sankar Chakrabarti, Astd. Commissioner, CGST, Bolpur



Technical Session in progress: Address by Mr. T B Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP



Technical Session in progress: Address by Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP

13th June 2019,
Fortune Park Pushpanjali, Durgapur

'WORKSHOP ON GST AND ITS IMPACT ON EXPORTS'



Q/A Session in progress



Audience at the Workshop



Q/A Presentation on Accounting Software by Busy Infotech Pvt. Ltd.



Media Interaction in progress

PROGRAMME

AN INTERACTIVE SESSION AND B2B DISCUSSION WITH DUTCH DELEGATION FOCUSING ON WATERWAYS INFRASTRUCTURE DEVELOPMENT

14th June 2019,
The Chamber Premises

The Bengal Chamber of commerce & Industry (BCC&I) in collaboration with the Consulate of the Netherlands in Kolkata organized an **Interactive Session and B2B Discussion** with the **visiting Dutch delegation** on **Friday, 14th June 2019** at the **Chamber premises**. The **Ambassador of Netherlands in India His Excellency Marten van den Berg** had very kindly graced the occasion.

The objective of this interactive session and B2B discussion was to explore business opportunities and to have possible business tie – ups between the Dutch and the Indian Companies for furthering developments and growth of Maritime trade in India with a prime focus on West Bengal.

There were altogether 15 companies which visited India, out of which 4 companies were involved in dredging, manufacturing and operations of river-sea vessels, propulsion systems, developing port infrastructure, etc. and they had participated in this interactive session.

Following were the Dutch companies present in the programme:

- Alar Infrastructures Pvt Ltd
- Royal IHC
- Van Oord (India) Pvt Ltd
- Hydromaster Propulsion BV/Parikh Power Pvt Ltd

The programme brought together senior government officials, port users, trade representatives, industry representatives, etc. and altogether the total no of delegates present at the programme was approx 30.

Overall the programme was an eye-opener for those in the EXIM trade, the Ship owners/charterers, the Shipping lines/agents, the CHA's, the Port users, the Freight forwarders, the logistics providers, etc. as they had a clear understanding based on the deliberations made by the Dutch companies as well as the interactions during the programme and also the B2B discussions held thereafter.



The delegates present in the programme



The Bengal Chamber of commerce & Industry (BCC&I) in collaboration with the Netherlands Consulate in Kolkata organized an **Interactive Session and B2B Discussion** with the **visiting Dutch delegation** on **Friday, 14th June 2019** at the **Chamber premises**

L-R seated are **Mr. A B Guha**, Member, Shipping Committee, The Bengal Chamber, **Mr Tapas Banerjee**, Co-Chairperson, Shipping Committee, The Bengal Chamber, **His Excellency Marten van den Berg**, Ambassador of Netherlands in India and **Mr. Namit Shah**, Honorary Consul, Consulate of the Netherlands in Kolkata



Mr. Tapas Banerjee presenting a memento to **His Excellency Marten van den Berg**



One of the Dutch companies making a presentation



Mr. Praful Tayal, Member, Shipping Committee, The Bengal Chamber presenting a memento to one of the Dutch companies

20th June 2019,
Hyatt Regency, Kolkata

10TH EDITION OF THE BUSINESS IT CONCLAVE (BITC)



The Bengal Chamber of Commerce and Industry organized the 10th Edition of the Business IT Conclave (BITC) on 20th June 2019 in Hyatt Regency, Kolkata.

The theme for this year was “**Synergy with Disruptive Innovations**”. **Disruptive Innovations have reshaped the landscape of society, business and consumer behaviour. This year, BITC had aimed to sketch the transformations led by disruptive innovations from both the technology providers and users.**

Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry and Managing Director, International Combustion (India) Limited commenced the Opening Session with formal Welcome Address. The Opening Session included **Mr. Arnab Basu**, Chairperson, IT Committee, The Bengal Chamber of Commerce and Managing Partner - East; Technology Consulting Leader, PricewaterhouseCoopers Pvt. Ltd delivering the Theme Address. **Mr. Ambarish Dasgupta**, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner, Intueri Consulting LLP made Special Remarks on “Neo Trade Unionism in Digital World”. **Prof. Partha Pratim Chakrabarti**, Director, Indian Institute of Technology, Kharagpur addressed on “Synergy of Disruptions and Traditional Learning”.

The Opening Session featured a Special Announcement: **Signing of MoU between The Bengal Chamber of Commerce and Industry and Infinity Group for collaborations to boost IT and Start Ups**, exchanged between **Mr. S Radhakrishnan**, Director, Infinity Group and Former President, The Bengal Chamber of Commerce and Industry and **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry.

The Conclave showcased **Lead Session on Quantum Computing (What it can do? What it cannot do? How far away are we from full commercialization) & Transformed AI, ML and Neural Network in the age of QC**. The Session included **Dr. Manas Mukherjee**, Principal Investigator, The Centre for Quantum Technologies (CQT), National University

of Singapore and **Mr. Sandeep J Alur**, Director – Partner Engagements (ISV), One Commercial Partner (OCP), Microsoft Corporation (India) Pvt. Ltd. **Mr. Alur** shared his perspective on Artificial Intelligence – Driven by Innovation in Computing. The Session was moderated by **Mr Pratik Banerjee**, Member, IT Committee, The Bengal Chamber of Commerce and Industry and Director – Business Development & Alliances, Protiviti India Middle-East Member Firm.

The programme featured Discussion Forum on **Disruptive Innovations as game changers**, chaired by **Mr. Sanjoy Sen**, Co-Chairperson, IT Committee, The Bengal Chamber of Commerce and Senior Vice President, ITC Infotech India Limited. The panellists included **Mr. Suresh Mishra**, Wizertech Informatics Pvt. Ltd.; **Mr. Harshad Satam**, Business Development, Amazon Internet Services Pvt. Ltd and **Mr. Samik Nandi**, Portfolio Development Leader for Process Industries, Siemens Industry Software. **Mr. Satam** addressed on **Disruption fueled by Cloud**. **Mr. Samik Nandi** shared his perspectives on **Realizing Disruption**.

Mr. Chiranjib Bhattacharya, Member, IT Committee, The Bengal Chamber of Commerce and Chief Executive Officer, Wizertech Informatics Pvt. Ltd chaired the Session on **Businesses Then and Now – Transformation in functionalities led by disruptive innovations**. The Panelists were **Mr. Sandip Pradhan**, Chief – IT- Exide Industries Ltd; **Mr. Sanjay Prasad**, CIO, CESC Power Group; **Mr. Vivek Belgavi** - Partner & FinTech Leader, PwC India and **Dr Malay R Dave**, Principal- JISCE, JIS Group.

The Post Lunch Session focused on Markets.

Discussion Forum on **Connected Asian Market taking the lead of delivering next wave of technological breakthroughs** was chaired by **Mr. Deb A Mukherjee**, Senior Vice President, The Bengal Chamber of Commerce and Industry. The session was joined by the Panellists- **Mr. Takashi Suzuki**, Director General, Japan External Trade Organization (JETRO), Bengaluru and **Mr. Shaerul Haque Joarder**, Vice President- IT and Country

Head, Epic Group, Bangladesh. The objective of the session was to bring together the diverse economies of Asia and discuss the convergence and potentiality of such connect market.

The Conclave featured a special session – **“Japan Session- Collaborations with Japan with special focus on Start Ups”**. The Session had been designed in the context of "Japan-India Startup Hub", which was established by the agreements of the Governments and activities of JETRO. Now Japanese companies have a strong interest about Indian Market and startups. **Mr. Subho Samanta**, Mentor, Webel-BCC&I Tech Incubation Centre; Former Co-Chairperson, IT Committee, The Bengal Chamber of Commerce and Industry and Founder, Diracsol Business Solutions Pvt. Ltd. chaired the Session. The session was taken forward by **Mr. Yutaka Endow**, Director,

Japan-India Startup Hub, Japan External Trade Organization (JETRO), Bengaluru where he discussed the role and activities of Japan-India Startup Hub. **Mr. Hidemi Kuwahara**, Deputy General Manager, Sojitz India Private Limited was also present in this forum where he discussed about India as an Innovation hub from the viewpoint of Japanese corporate. The session concluded with **Mr. Satoshi Nataga**, Executive Supervisor, SAGri Co. Limited discussing about the reasons for Japanese startup to expand into Indian market.

At the end of **“Japan Session”**, various startups had the opportunity to interact directly with the Japanese Delegation where they presented their ideas and business ventures. Shortlisted Incubates of BCC&I-WEBEL Tech Incubation Centre were also present in this Interactive Session and they also shared their startup aspirations with the delegates.



Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry and Managing Director, International Combustion (India) Limited delivering the formal Welcome Address



Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber of Commerce and Managing Partner - East; Technology Consulting Leader, PricewaterhouseCoopers Pvt. Ltd. Delivering the Theme Address



Opening Session: L-R: **Mr. Sanjoy Sen**, Co-Chairperson, IT Committee, The Bengal Chamber of Commerce and Senior Vice President, ITC Infotech India Limited; **Mr. Ambarish Dasgupta**, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner, Intueri Consulting LLP; **Mr. Indrajit Sen**, President, The Bengal Chamber of Commerce and Industry and Managing Director, International Combustion (India) Limited; **Prof. Partha Pratim Chakrabarti**, Director, Indian Institute of Technology, Kharagpur; **Mr. S Radhakrishnan**, Director, Infinity Group and Former President, The Bengal Chamber of Commerce and Industry

20th June 2019, Hyatt Regency, Kolkata **10TH EDITION OF THE BUSINESS IT CONCLAVE (BITC)**



Distinguished audience



Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner, Intucri Consulting LLP addressing the audience



Signing of MoU between The Bengal Chamber and Infinity Group for collaborations to boost IT and Start Ups-exchanged between **Mr. S Radhakrishnan**, Director, Infinity Group and Former President, The Bengal Chamber of Commerce and Industry and **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry



Lead Session on Quantum Computing (What it can do? What it cannot do? How far away are we from full commercialization) & Transformed AI, ML and Neural Network in the age of QC: L-R- **Dr. Manas Mukherjee**, Principal Investigator, The Centre for Quantum Technologies (CQT), National University of Singapore; **Mr. Pratik Banerjee**, Member, IT Committee, The Bengal Chamber of Commerce and Industry and Director – Business Development & Alliances, Protiviti India Middle-East Member Firm; **Mr. Sandeep J Alur**, Director – Partner Engagements (ISV), One Commercial Partner (OCP), Microsoft Corporation (India) Pvt. Ltd.



Kiosk of Hewlett Packard Enterprise

PROGRAMME

10TH EDITION OF THE BUSINESS IT CONCLAVE (BITC)

20th June 2019,
Hyatt Regency, Kolkata



Discussion Forum on Disruptive Innovations as game changers: L-R: **Mr. Samik Nandi**, Portfolio Development Leader for Process Industries, Siemens Industry Software; **Mr. Harshad Satam**, Business Development, Amazon Internet Services Pvt. Ltd; **Mr. Sanjoy Sen**, Co-Chairperson, IT Committee, The Bengal Chamber of Commerce and Senior Vice President, ITC Infotech India Limited; **Mr. Suresh Mishra**, Wizertech Informatics Pvt. Ltd.

Discussion Forum on Businesses Then and Now – Transformation in functionalities led by disruptive innovations: L-R: **Mr. Chiranjib Bhattacharya**, Member, IT Committee, The Bengal Chamber of Commerce and Chief Executive Officer, Wizertech Informatics Pvt. Ltd.; **Mr. Vivek Belgavi** - Partner & FinTech Leader, PwC India; **Mr. Sandip Pradhan**, Chief – IT- Exide Industries Ltd; **Mr. Sanjay Prasad**, CIO, CESC Power Group; **Dr Malay R Dave**, Principal- JISCE, JIS Group.



Mr. Takashi Suzuki, Director General, Japan External Trade Organization (JETRO), Bengaluru gracing the Session



Mr. Shaerul Haque Joarder, Vice President- IT and Country Head, Epic Group, Bangladesh gracing the session

20th June 2019,
Hyatt Regency, Kolkata

10TH EDITION OF THE BUSINESS IT CONCLAVE (BITC)



Discussion Forum on Connected Asian Market taking the lead of delivering next wave of technological breakthroughs: L-R: **Mr. Deb A Mukherjee**, Senior Vice President, The Bengal Chamber of Commerce and Industry; **Mr. Takashi Suzuki**, Director General, Japan External Trade Organization (JETRO), Bengaluru; **Mr. Shaerul Haque Joarder**, Vice President- IT and Country Head, Epic Group, Bangladesh

Japan Session – Collaborations with Japan with special focus on Start Ups: L-R: **Mr. Subho Samanta**, Mentor, Webel-BCC&I Tech Incubation Centre; Former Co-Chairperson, IT Committee, The Bengal Chamber of Commerce and Industry and Founder, Diracsol Business Solutions Pvt. Ltd; **Mr. Yutaka Endow**, Director, Japan-India Startup Hub, JETRO Bengaluru; **Mr. Satoshi Nataga**, Executive Supervisor, SAgri Co. Ltd; **Mr. Hidemi Kuwahara**, Deputy General Manager, Sojitz India Private Limited



Mr. Yutaka Endow, Director, Japan-India Startup Hub, JETRO Bengaluru addressing the audience



Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner, Intueri Consulting LLP with **Mr. Takashi Suzuki**, Director General, Japan External Trade Organization (JETRO), Bengaluru



B2B Meetings in progress



Mr. Deb A Mukherjee, Senior Vice President, The Bengal Chamber of Commerce and Industry with **Mr. Takashi Suzuki**, Director General, Japan External Trade Organization (JETRO), Bengaluru

24th to 28th June 2019

The Bengal Chamber of Commerce and Industry organized a Business Delegation to Germany from 24th to 28th June 2019. The Delegation was led by Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry. The cities visited were:

- **Stuttgart**
- **Uhingen**
- **Dusseldorf/Cologne**
- **Berlin**

The Delegation was comprised of :

Leader of the Delegation:

- Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited

Delegate Members :

- Mr. Abraham Stephanos, Vice President, The Bengal Chamber of Commerce and Industry & Managing Director, Tata Steel Processing And Distribution Limited
- Mr. Chiranjib Bhattacharya, Chief Executive Officer, Wizertech Informatics Pvt. Ltd.
- Mr. Debkumar Basu, Director, Zetadel Technologies Pvt. Ltd.
- Mr. Anandagopal Maity, President, Confederation Of Purba & Paschim Medinipur – District Chamber Of Commerce & Industry -DCCI
- Mr. Basudev Chakraborty, Legal Advisor, Confederation Of Purba & Paschim Medinipur – District Chamber Of Commerce & Industry -DCCI
- Mr. Goutam Das, Proprietor, M/S. Das Roto Print
- Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata

BCC&I BUSINESS DELEGATION TO GERMANY

- Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary Delhi Public School Ruby Park, Kolkata

The Chamber Secretariat:

- Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry
- Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry
- Ms. Sukanya Bose, Deputy Director, The Bengal Chamber of Commerce and Industry
- Mr. Sambit Dasgupta, Chief Manager-Research, The Bengal Chamber of Commerce and Industry

Day 1: 24th June 2019

The Delegation visited **BADEN-WÜRTTEMBERG INTERNATIONAL**, Agency for International Economic and Scientific Cooperation on 24th June. The Meeting was attended by **Ms. Ines Banhardt**, Regional Manager Latin, International Economic Cooperation and Location Marketing, BW International and **Ms. Kathrin Seitz**, Consultant North America, South and Southeast Asia, Foreign Trade and Services, Chamber of Industry and Commerce, IHK Region Stuttgart.

BW is the third largest State and 15.2% of GDP of Germany is contributed by BW. BW's GDP growth in one of the highest in Germany.

Discussions included possible collaborations on:

- **Vocational Training**
- **Technologies**
- **Waste Management**

24th to 28th June 2019

BCC&I BUSINESS DELEGATION TO GERMANY

It was decided that the above mentioned areas would be focussed to commence the work on collaborations and the other areas of complementarities would be identified going forward.

Visit at the International School of Stuttgart:

Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata, **Ms. Kundavalli Saraogi**, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata and **Ms. Sukanya Bose**, Deputy Director, The Bengal Chamber of Commerce and Industry visited the International School of Stuttgart at the day one of the delegation. The team met **Mr. Matthias Krusch**, Director Admission and Enrollment. Recognized by the state of Baden-Württemberg, International School of Stuttgart offers a diverse and exciting experiential and student-centered curriculum to a co-educational, multi-cultural student body of over 800 students from over 45 countries.

Day 2: 25th June 2019

The Delegation was divided in two groups.

The second day of the delegation had a very high intake as the Education Delegation which included Ms. Joyoti Chaudhuri and Ms. Kundavalli Saraogi along Ms. Sukanya Bose of BCC&I visited RWTH Aachen University and Institute for Textile Engineering of RWTH Aachen University.

The day started with great hospitality and a warm welcome provided to the team by the representative of RWTH Aachen University. **Dr. Stefan Diederich**, Coordinator, Strategic India Activities along with **Ms. Kathrin Helsen**, Coordinator Visitor Programs gave an outline on the prospective of collaboration with the universities of Bengal. The role of Bengal Chamber for being the mediator between the Accahen University and Indian Universities was also discussed.

The second meeting of the day was at RWTH Aachen University and Institute for Textile Engineering of RWTH Aachen University. **Mr. Amool Raina**, Programme Manager, Aerospace Engineering and Manufacturing Programme took the team for a visit to the different laboratories and work station showing and explaining the process through which textile manufacturing and fabrication is being processed.

The other Delegate Members visited Allgaier Automotive GmbH in Uhingen. With a total of around 65,000 m² production and logistics space, the company is the largest location of the Allgaier Automotive division. All activities of

the Allgaier Group in this area - from technological innovations to innovative engineering services to sustainable processes - converge here.

Bundled with the services of the plants in eastern Germany, France, Mexico and China, Allgaier Automotive GmbH sets global standards in bodywork and special tool manufacturing, in the production of pressed parts as well as in the development and production of tank systems and other ready-to-install components in the body sector. Here, the Uhinger company offers a wide range of knowledge and decades of experience in the processing of aluminum and deep-drawing steels up to high-strength steel goods.

The engineering of Allgaier Automotive GmbH is also spearheading the recent development of attractive future technologies for the automotive industry. These include the development of battery cases for hybrid and electric vehicles as well as the revolutionary and worldwide patented cold forming process Variotempo.

Day 3: 26th June 2019

The Delegation attended the Annual Meeting of the Members of Indo-German Chamber of Commerce at Rheinterrasse (Düsseldorf).

The programme commenced with Welcome Address by **Mr. Sunil Mathur**, President, Indo-German Chamber of Commerce. Chief Guest was **Mr. Lutz Lienenkämper**, Minister of Finance of the State of North Rhine-Westphalia (NRW). The Session was also graced by **Mr. Thomas Geisel**, Mayor of the City of Dusseldorf; **H.E. Mukta Dutta Tomar**, Ambassador of India to Germany; **Dr. Jasper Wieck**, Deputy Chief of Mission, German Embassy New Delhi. **Mr. Bernhard Steinrücke**, Director General, Indo-German Chamber of Commerce moderated the programme.

Ms. Vandana Yadav, Managing Director, WBIDC made a presentation on West Bengal. NRW and West Bengal made an MoU during Bengal Global Business Summit in February 2019. **Mr. Indrajit Sen**, President, The Bengal Chamber of Commerce introduced the Chamber and the purpose of visit by the Delegation – to present West Bengal and explore collaborations to work together with the stakeholders of NRW and other parts of Germany. **Mr. Indrajit Sen; along with Mr. Bernhard Steinrücke**, requested **Dr. Amit Mitra**, Hon'ble Minister-in-Charge, Departments of Industry, Commerce & Enterprises, Information Technology and Electronics, Finance and MSME & Textiles, Government of West Bengal for representation of West Bengal in the said programme.

The other Sessions of the programme included 'Permanent Establishments and Projects India' and How to do 'Business in India? Tradition vs Start – Up'.

The Delegation met **Ministry of Economics, Innovation, Digitalization and Energy, NRW** at their Office. The Delegation was represented by **Mr. Indrajit Sen; Mr. Abraham Stephanos; Mr. Chiranjib Bhattacharya; Mr. Debkumar Basu; Ms. Joyoti Chaudhuri; Ms. Kundavalli Saraogi; Mr. Subhodip Ghosh, Ms. Angana Guha Roy Chowdhury and Ms. Sukanya Bose. Ms. Vandana Yadav was also present at the Meeting. Mr. Uwe Kerkmann**, Director, International Economic Relations and FDI met the Delegation along **Mr. Alexander Hoss**, Policy Advisor-Foreign Economic Relations, Ministry of Economic Affairs, Innovation, Digitization and Energy of the State of North Rhine-Westphalia and **Mr. Stephanus Lintker**, Geophysicist, Head- International Relations, Foreign Affairs, Energie Agentur. NRW was present at the Meeting.

The discussions included:

- **Possible connect of Technology Startups from NRW with our Innovation Hub, that is a joint endeavour between The Bengal Chamber and Information Technology & Electronics Department, Government of West Bengal. The possible contours of such a connect can be developed once we hear from the Ministry. The partnership could be in the form of joint workshops on the topic of mutual interest or may be to connect like- minded Startups. We may also look for experts from NRW to address/consult with Small and Medium Enterprises in Bengal which are into activities like Foundry, Forging, Fabrications, Light Engineering, Textiles, etc.**
- **For Delegation to Bengal, The Bengal Chamber would be delighted to offer its services in organizing all B2B Meetings and also host your Delegation programmes in Kolkata.**
- **Given the focus on Mining, Allied Activities and Fossil Fuels and Clean Technologies and Energy Efficient Practices, we shall connect exploring possibility of presence of Members at befitting Forums of the Chamber. This may also be on video conference.**

Visit to Cologne International School:

The third day of the delegation began with a very interesting and fruitful visit to the Cologne International School. This school has the option of both national board and international board curriculum. Ms Beatrice Eickhoff, Marketing Head, Cologone International school showed us the total infrastructure of the school and had fruitful chat with DPS ruby Park School on Summer Programmes and regarding the

other common activities of the school. The visit gave new ideas and also helped in learning new concepts

Day 4: 27th June 2019

Visit to Berlin:

The delegation flew to Berlin to visit some prominent University and Institute Visit:

The first meeting started with EURASIA. The founder and Managing Director Mr. Andrew Geddes gave a presentation on the activities of Eurasia. This was an extremely fruitful meeting with DPS Ruby Park for their student exchange programmes.

Followed by the Eurasia meeting, the delegates meet Mr. Diego Tellkamp, Director International Business & Operations of IUBH University of Applied Sciences. They shared that their study programmes have a strong practical focus. Internship opportunities are included in all Bachelors programmes.

The third meeting of the day was at SRH University of Applied Science. This is one of the largest and oldest private university of Berlin.

Delegate Members visited GIFA - International Foundry Trade Fair with Technical Forum which was held on 25th to 29th June in Dusseldorf.

There were some individual meetings of the Delegate Members as well.

Day 5: 28th June 2019

Technical University of Berlin:

The last day of the delegation witnessed a Campus tour of the Technical University of Berlin. TU Berlin is one of Germany's highest ranked Universities in Statistics and operations research and in Mathematics. The tour included class visit, library visit, laboratory visit and also interaction with students.

Meeting with Chamber of Commerce Dusseldorf: The Delegation visited **Chamber of Commerce Duesseldorf.** Meeting was with **Ms. Katrin Lange**, Executive, International Business Division. She briefed about Chamber of Commerce Dusseldorf which concentrates on the City of Dusseldorf which is 624 sq km. There are 85000 Member Companies. Dusseldorf has Euro 58.2 billion GDP. They have export ratio of 45%. More than 25% of Europe's top 500 companies are at Dusseldorf.

It was discussed that The Bengal Chamber and Dusseldorf Chamber of Commerce would be in contact and explore the areas of complementarity to work together. To begin with,

24th to 28th June 2019

BCC&I BUSINESS DELEGATION TO GERMANY

Innovations would be the key focus. The Chamber will connect the incubates of the Chamber's Incubation Centre with Chamber of Commerce Dusseldorf to offer an enabling eco system.

The concluding Meeting was with Innovations Hub Dusseldorf. Innovations Hub is a joint venture of LAVA Labs Moving Images, Tennagels Media Technology and University of Applied Sciences Dusseldorf. LAVA Labs Moving Images is a creative studio specializing in visual effects, 2D and 3D animation for advertising, feature film and entertainment industries. Tennagels Media Technology makes tailor-made media and event technology, custom LED, trade fair solutions, permanent installations like showrooms and out of home installations



(L-R) Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata; Mr. Amool Raina, Institute for Textile Engineering of RWTH Aachen University, Ms. Sukanya Bose, Deputy Director, The Bengal Chamber of Commerce and Industry; Dr. Stefan Diederich, Coordinator, Strategic India Activities, Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata



(L-R) Ms. Kathrin Helsen, Coordinator Visitor Programs, RWTH Aachen University, Dr. Stefan Diederich, Coordinator, Strategic India Activities, Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata; Ms. Sukanya Bose, Deputy Director, The Bengal Chamber of Commerce and Industry; Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata and Dr. Satish K Batra, President, Horizon Group of Companies

and fabrications at workshops. University of Applied Sciences with departments for social sciences and cultural studies, technical sciences, architecture, media, design and business education in Düsseldorf. It is the second largest University of Applied Sciences in North Rhine-Westphalia, after the Technical University of Cologne.

Innovations Hub is continuously researching on digital innovations which are going to be the constant component of business and life in future.

Demonstrations of unique projects with Augmented Reality and Virtual Reality were made during the tour at the hub.



Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata; Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata; and Ms. Sukanya Bose, Deputy director, The Bengal Chamber of Commerce and Industry at Technical University of Berlin



(L-R) Ms. Joyoti Chaudhuri, Principal, Delhi Public School Ruby Park, Kolkata; Ms. Beatrice Eickhoff, Marketing Head, Cologne International school, Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata and Ms. Sukanya Bose, Deputy Director, The Bengal Chamber of Commerce and Industry handing over a memento on behalf of the Bengal Chamber

PROGRAMME

BCC&I BUSINESS DELEGATION TO GERMANY

24th to 28th June 2019



Ms. Sukanya Bose, Deputy Director, The Bengal Chamber of Commerce and Industry; **Ms. Joyoti Chaudhuri**, Principal, Delhi Public School Ruby Park, Kolkata and **Ms. Kundavalli Saraogi**, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata with the representatives of SRH University



(L-R) **Ms. Sukanya Bose**, Deputy Director, The Bengal Chamber of Commerce and Industry; **Ms. Kundavalli Saraogi**, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata; **Mr. Matthias Krusch**, Director Admission and Enrollment recognized by the State of Baden-Württemberg, International School of Stuttgart; **Ms. Joyoti Chaudhuri**, Principal, Delhi Public School Ruby Park, Kolkata



(L-R) **Ms. Kundavalli Saraogi**, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata; **Ms. Joyoti Chaudhuri**, Principal, Delhi Public School Ruby Park, Kolkata; **Mr. Andrew Geddes**, Founder and Managing Director, Eurasia; **Ms. Sukanya Bose**, Deputy Director, The Bengal Chamber of Commerce and Industry



Members of IUBH University of applied Sciences along with the Eurasia MD and the Bengal Chamber Delegation



Ms. Kundavalli Saraogi, Head Mistress – Senior Secondary, Delhi Public School Ruby Park, Kolkata taking a trip of the school



The Delegation at the Annual Meeting of the Members at Indo German Chamber of Commerce

24th to 28th June 2019

BCC&I BUSINESS DELEGATION TO GERMANY



The Bengal Chamber Delegation at BADEN-WÜRTTEMBERG INTERNATIONAL



The Bengal Chamber Delegation at Allgaier



Mr. Indrajit Sen, President, The Bengal Chamber addressing in the Inaugural Session of the Annual Meeting of the Members at Indo German Chamber of Commerce



Smt. Vandana Yadav, IAS, Managing Director, West Bengal Industrial Development Corporation Ltd and Secretary, Department of Micro, Small & Medium Enterprises & Textiles, Government of West Bengal addressing in the Inaugural Session of the Annual Meeting of the Members at Indo German Chamber of Commerce





The Bengal Chamber Delegation at the Annual Meeting of the Members at Indo German Chamber of Commerce



The Chamber Delegation at the Indian Stalls organized by Engineering Export Promotion Council (EEPC)

Mr. Debkumar Basu, Chairperson, Manufacturing and MSME Committee, The Bengal Chamber and Director, Zetadel Technologies Pvt. Ltd. at the stall of Quaker in GIFA in front of containers manufactured in his factory



Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry is trying digital graffiti at Innovation Hub



The Chamber Delegation at the Indian Stalls organized by Engineering Export Promotion Council (EEPC)

24th to 28th June 2019 BCC&I BUSINESS DELEGATION TO GERMANY



The Overseas Desks



Meeting with Chamber of Commerce Dusseldorf



Delegation at the Innovation Hub



Demonstration at Innovation Hub in progress



Demonstration at Innovation Hub in progress



Interactions in progress at Innovations Hub



Interaction in progress at the Innovations Hub



1st July 2019,
Hotel De Sovrani, Kolkata

'AN INSIGHT INTO FUNDING FOR STARTUPS & MSMEs'

The Entrepreneur's Committee of The Bengal Chamber of Commerce and Industry organized '**An Insight into Funding for Startups & MSMEs**' at Hotel De Sovrani, Saltlake, Kolkata on 1st July, 2019. The objective of the meet was to give an insight to different ways of generating funds for Start-ups & MSMEs. The session was attended by Entrepreneurs of different sectors, where few of them were yet to start their venture & others wanted to expand.

Speaker at this event was:

Mr. Deepak Daftari, CEO and Director of eSiksha.com & DD Web Vision Pvt. Ltd.

Mr. Daftari explained various sources of funding where the first source of funding is **Friends & Family**, where on personal relation or faith one is generating fund. The other sources were **Seed Money** which is a form of securities offering in which an investor invests capital in a start-up company in exchange for an equity stake in the company, **SME Exchange** which is a stock exchange dedicated for trading the shares of small and medium scale enterprises (SMEs) who, otherwise, find it difficult to get listed in the main exchanges, **Angel**

Investor which is an affluent individual who provides capital for a business start-up, usually in exchange for convertible debt or ownership equity. Angel investors usually give support to start-ups at the initial moments and when most investors are not prepared to back them and **Venture Capitalist (VC)** which is a type of private equity, a form of financing that is provided by firms or funds to small, early-stage, emerging firms that are deemed to have high growth potential, or which have demonstrated high growth. Apart from these there are also funding authorities available at both State & Central Government.

He also explained that business success mostly depends on **EXECUTION** other than Idea and Funding. A better execution always brings success even with limited funds.

At the end he gave some idea on presenting the Business plans in front of the Investors like every idea should be brief and concise, unique and distinctive.

The Bengal Chamber of Commerce and Industry will continue arranging this Entrepreneur's Networking Business Breakfast Meet frequently for betterment of entrepreneurs across India.



Welcome Address by **Mr. Kumar Shivam** - Associate Director - Strategy and Business Development, The Bengal Chamber of Commerce and Industry

Mr. Kumar Shivam - Associate Director - Strategy and Business Development, The Bengal Chamber of Commerce and Industry presenting memento to the speaker **Mr. Deepak Daftari**, CEO and Director of eSiksha.com & DD Web Vision Pvt. Ltd.



PROGRAMME

**SHER IN ASSOCIATION WITH THE BENGAL CHAMBER PRESENTS
CONVERSATION ON CONSERVATION IN EVENING WITH ACCLAIMED NATURE
& WILDLIFE PHOTOGRAPHER, MR. DHRITIMAN MUKHEREJEE, PRESENTING
HIS PHOTOGRAPHS, THE STORIES AND ETHICS BEHIND THEM**

**3rd July 2019,
The Chamber Premises**

The Bengal Chamber in association with SHER presented an evening session of the works of acclaimed photographer, Dhritiman Mukherjee at The Williamson Magor Hall on 3rd July, 2019.

Mr. Subhodip Ghosh, Director General, The Bengal Chamber gave a formal introduction of the programme and felicitated Mr. Dhritiman Mukherjee on behalf of the Chamber. The vision of the programme was laid down by Shri Arindam Sil, Chairman, Media, Music and Film Forum of the Chamber.

A picture is a time frozen for eternity and every photograph holds a story and as the photographer's main focus is to capture it in its natural settings. As part of its commitment to highlight photography as a conservation tool, **Society for Heritage & Ecological Researches (SHER)** believes that "no photograph is ever worth sacrificing the well-being of the subject", stated Joydip Kundu.

Many of his photographs include those on the endangered list like Ladakh Snow Leopard, Narkondam Hornbill of the Anadamans and Nicobar islands, Olive Ridley Turtles of Odisha, Green Anaconda of Brazil, Gorillas of Congo, Whale sharks of Coastal areas of Mexico to name a few. Mr. Dhritiman Mukherjee who believes nature photography is far beyond taking pictures but retaining the authenticity and understanding its preservation is more important. Through his stories and ethics which he shared with us took us to a very engaging and educative session about Nature and Wild Life which is of much concern with so many threats

surrounding it. Many among us have a temporary tryst with nature and do not put a thought about the need for conservation and Mr. Mukherjee's life has been a very inspiring example of sharing the beauties and bounties of our natural gifts, with sensitivity and care and to draw our attention to the fact that human life and natural flora and animal life need to co-exist in harmony. Having covered 38 countries in 20 years, we all look forward to valuable insights from him.

A hugely respected & spontaneous in nature photographer in India today, Mr. Dhritiman Mukherjee is known for his humble personality and is admired for his dedication, perseverance and hard work in the field of wildlife photography. He has been primarily working on rare, endangered and challenging subjects all over the globe. He has traveled and photographed most of the national parks and bio-zones in India. He has also covered some of the major international wildlife destinations. As a Round Glass Ambassador he keeps travelling 280+ days a year. His photographs has been published in BBC, National Geographic, New York Times, Lonely Planet, London Geographic, UNESCO, The Guardian, Bird life International etc. to name a few. He has been decorated with many national and international awards and accolades for his images. The Carl Zeiss Conservation Award 2013 and the RBS Earth Hero Award 2014 are his major achievements till date.

The session was attended by more than 280 people and was a hugely successful evening.



Mr. Subhodip Ghosh, Director General, the Bengal Chamber delivering the welcome address



Mr. Dhritiman Mukherjee during his address

**3rd July 2019,
The Chamber Premises**

**SHER IN ASSOCIATION WITH THE BENGAL CHAMBER PRESENTS
CONVERSATION ON CONSERVATION IN EVENING WITH ACCLAIMED NATURE
& WILDLIFE PHOTOGRAPHER, MR. DHRITIMAN MUKHEREJEE, PRESENTING
HIS PHOTOGRAPHS, THE STORIES AND ETHICS BEHIND THEM**



A section of the audience



Prof. Sujan Bhattacharya, Mr. Dhritiman Mukherjee and Mr Arindam Sil

**4th July 2019,
The Chamber Premises**

THE SUNFEAST FARMLITE 10TH HEALTH & LIFESTYLE QUIZ

The Bengal Chamber of Commerce and Industry had organized the Sunfeast Farmlite 10th Health & Lifestyle Quiz, on 4th July, 2019 in the Chamber premises.

Encouraged by the great response from quizzers from the medical fraternity, the Health Quiz has become an annual signature event of the Chamber and now has reached the 10th year in age and branding. For the last 2 years this is a Quiz for the Doctors and by the Doctors! An exclusive selection of doctors - leaders in their chosen specialties is being invited to take part in the Quiz. Title Sponsored by Sunfeast Farmlite, the Quiz helps the medical fraternity from in and around Kolkata to connect with their friends and colleagues. Hospitality Partner is the 6 Ballygunge Place and audience prizes are sponsored by GKB Optical. The event was supported by AMRI, Columbia Asia Hospital, GD Hospital & Diabetes Institute, Mission of Mercy Hospital and Research Centre and Rabindranath Tagore International Institute of Cardiac Sciences.

Quiz Masters were Dr. Soubhadra Chakrabarty and Dr. Partha Sarathi Ghatak. 45 teams had participated in Quiz. The Winner of the event was Medical College Alumni. The First Runner up was the team named Bohiragato and the Second Runner Up was CNMCH. Participants had great fun at the Quiz which was followed by networking dinner at The Bengal Lounge.



Prizes



Welcome address by Dr. Arindam Chanda, Chairperson – Health Committee, The Bengal Chamber of Commerce and Industry & COO, GD Hospital & Diabetes Institute



Farmlite

✓ No Maida ✓ No Trans fat

✓ Made from  Atta

#GrainsYourGrannyTrusts



Creative visualization

4th July 2019,
The Chamber Premises

THE SUNFEAST FARMLITE 10TH HEALTH & LIFESTYLE QUIZ



Participants at the Quiz



Preliminary round of the Quiz in progress



Teams at the final round of the Quiz



Teams at the final round of the Quiz



Final round of the Quiz in progress



Audience Prize won by a participant at the Final Round



Participation Award (4th Position – Columbia Asia Hospital)

PROGRAMME

THE SUNFEAST FARMLITE 10TH HEALTH & LIFESTYLE QUIZ

4th July 2019,
The Chamber Premises



2nd Runner Up (CNMCH)



1st Runner Up (Bohiragato)



Winner (Medical
College Alumni)

THE UNION BUDGET 2019-20 VIEWING SESSION

5th July 2019,
The Chamber Premises

The Bengal Chamber of Commerce and Industry organized the Union Budget 2019-20 Viewing Session on 5th July, 2019 in the Williamson Magor Hall of the Chamber. Mr. Indrajit Sen, President, The Bengal Chamber of Commerce & Industry & Managing Director, International Combustion (India) Limited, Mr. B. B. Chatterjee, President Designate, The Bengal Chamber of Commerce and Industry & Director (ITC Infotech India Limited), ITC Limited, Shri Sunil Mitra, Former Revenue and Finance Secretary, Government of India & Chairperson - Economic Affairs Committee, The Bengal Chamber of Commerce & Industry, Mr. T. B. Chatterjee, Chairperson, Indirect - Taxes Committee, The Bengal Chamber of Commerce & Industry & Mentor & Senior Partner, Tax Connect Advisory Services LLP, Mr. Pulak Saha, Co Chairperson, Indirect - Taxes Committee, The Bengal Chamber of Commerce & Industry & Partner - Tax & Regulatory Services, Price Waterhouse & Co. LLP, Mr. Partha Ray, Professor - Economics Group, Indian Institute of Management Calcutta, Dr. Bhaskar Banerjee, Former President, Mr. S. Radhakrishnan, Former President, and Dr. Abhijit Sen, Former President were present. Members

from the Managing Committee, Direct Taxes Committee and Indirect Taxes Committee also attended the Session. The Budget Viewing Session was followed by an analysis of the budget and media interactions. The Chamber's reaction to the Budget was televised in the media.



Union Budget 2019-20 Viewing Session in progress

5th July 2019,
The Chamber Premises

THE UNION BUDGET 2019-20 VIEWING SESSION



Union Budget 2019-20 Viewing Session in progress



Union Budget 2019-20 Viewing Session in progress



Media Interaction in progress



Media Interaction in progress



PROGRAMME

ANNUAL WORKSHOP ON LEAN MANAGEMENT- THE KEY TO SUCCESS

5th to 6th July 2019,
The Chamber Premises

The Bengal Chamber of Commerce and Industry (BCC&I) partnering TQM International Pvt. Ltd. (TQMI) had organized its ninth edition of the two full day **Workshop on LEAN MANAGEMENT – The Key to Success on 5th and 6th July, 2019 at The Bengal Chamber, Kolkata**. The workshop was conducted by eminent faculty of TQMI. The workshop was organized for industry professionals to enable them to get aware about Lean Management which would help them to achieve manufacturing and service excellence.

The objective of the workshop was to introduce and make them aware about LEAN Management and to provide enough understanding to the participants on how successful implementation of LEAN Management could benefit their organizations immensely resulting in cutting waste, improving value and agility in their respective organizations. Besides, the workshop was organized to showcase the various LEAN tools and techniques and their applicability in different work areas with hands on experience for some tools through exercises and case examples.

The two day workshop started with a very positive note and **Mr. Indrajit Sen**, President, BCC&I gave a brief introduction of the workshop to the participants.

The faculty present in the workshop was **Mr. Deepak Kulshrestha**, Principal Consultant, TQM International Pvt Ltd (TQMI).

Besides, from the Manufacturing and MSME Committee of the Chamber, present were **Mr. Debkumar Basu**, Chairperson, **Mr. P K Sen**, Member, **Mr. P N Gupta**, Member, **Mr. Subrata Ray**, Member, **Mr. K L Saha**, Member and **Prof. (Dr.) Siddhartha Das**, Member.

The workshop had encouraged good industry participation comprising of manufacturing, engineering, then from construction, power, services and other sectors as relevant and altogether the total number of participants for the workshop was 38 (thirty eight) approx.

The two day workshop had really helped the participants to learn the keys which would help in Successful Applications of LEAN Management, resulting in further improvement of efficiency, increase in value of products/goods, processes, systems, services, increase in productivity, etc. leading to further development and growth of industry.



Mr. Indrajit Sen, President, The Bengal Chamber of Commerce and Industry (BCC&I) and Member, Manufacturing and MSME Committee, BCC&I delivering the Introductory Speech at the **ninth edition of the Annual Workshop on LEAN Management – The Key to Success** organized by The Bengal Chamber of Commerce and Industry (BCC&I) in collaboration with TQM International Pvt. Ltd. (TQMI) on 5th and 6th July 2019 at BCC&I, Kolkata



The workshop in progress



The participants present in the workshop on Day 1

5th to 6th July 2019,
The Chamber Premises

ANNUAL WORKSHOP ON LEAN MANAGEMENT- THE KEY TO SUCCESS



The participants present in the workshop on Day 2



The participants busy in carrying out exercises in the workshop



The participants making a Case study presentation



Dr. Anjan Ghosh, Former Vice President, Total Quality Management, Exide Industries Limited and one of the Lean Management Consultants of the Moonlight Cluster taking a session with the participants in the workshop



The members of the Moonlight cluster making a presentation



Mr. Debkumar Basu, Chairperson, Manufacturing and MSME Committee, BCC&I presenting a memento to **Mr. Deepak Kulshrestha**, Principal Consultant, TQM International Pvt Ltd (TQMI)



Mr. P K Sen, Member, Manufacturing and MSME Committee, BCC&I presenting a Certificate of Participation to one of the participants

The People Management Committee of The Bengal Chamber of Commerce and Industry organized 'The People Management Conclave – 2nd Edition – Achieving Business Competence through Capability Building' at Hotel Novotel, Rajarhat, Kolkata on July 5, 2019.

A Brief about the Conclave:

India is considered to be the fastest growing economy among major economies in the world and its rapid growth will largely hinge on the ambition and passion of Indian business leaders. Strategically, when planning for growth, manpower is a key in driving and supporting the growth. However, there needs to be a positive outlook towards planning, training, up-skilling manpower and continuously building capability. Employee training and development for soft skills, hard skills and compliance-based needs are to be assigned, taught, nurtured and measured across the full employee lifecycle to drive optimal business results. Successful organizations develop all the skill areas to maximize employee and organizational performance while creating an equal environment and ably supported by technology.

This Conclave focused on the following themes for an engaging panel discussion

- Leveraging performance for Strategic Leadership
- Journey from Diversity & Inclusion to Belongingness
- The Technology Paradigm in creating the HR function of the future

Leveraging performance for Strategic Leadership

There is a complex relationship between organization's human resources and means of leveraging these resources to influence performance and develop strategic leadership to fuel organizational growth. Organizations outline their vision, mission and core values as well as draw up their strategic goals for the future, however, often find it a herculean task to develop and align strategic leadership to head the organizations, various functions and lead teams to execute the strategic plans and contribute to organizational success. Implementing strategic plans effectively is as critical as developing them. Leadership bears the responsibility to ensure that every manager in the organization understands the importance of identifying and developing the next generation of talent. Both supervisory support and appropriate processes need to be in place in order to foster this development. Employees also assume the responsibility for their own development, seeking opportunities as well as gaining supervisory support for their career growth, training and development. Leaders must understand that high potential talent exists within various levels and functions and therefore implementing talent development and talent review processes will prepare an organization for succession planning for their

future leaders and create core strategies in organizational development, strategic planning and alignment, talent retention as well as engagement and development to successfully leverage these talents. Tracking success and benchmarking data will always be key and this can be accomplished through means such as periodic engagement surveys, roundtable discussions, workout sessions, development tracking related to ROI and organizational scorecards.

Journey from Diversity & Inclusion to Belongingness

In simple terms, diversity is the mix and inclusion is getting the mix to work well together. Diversity and Inclusion is a sizeable challenge for any organization, especially those that have previously been less diverse and demonstrably exclusive. Diversity allows for the exploration of these differences in a safe, positive, and nurturing environment. It means understanding one another by surpassing simple tolerance to ensure people truly value their differences. A McKinsey report found that companies in the top quartile for ethnic and racial diversity in management were 35 percent more likely to have financial returns above their industry mean and those in the top quartile for gender diversity were 15 percent more likely. Inclusion is a sense of belonging. It is having a culture of connectedness that facilitates teaming, collaboration, and professional growth. While diversity and inclusion (D&I) may take different forms across cultures, the need for a sense of belonging in the workplace is universal. What belonging, in simple terms means is, what allows employees to feel like they can be their authentic selves (having opportunities to express opinions freely) without fear of different treatment or being judged—and it has a major impact on performance and retention and thus, positively impacts business outcomes.

The Technology Paradigm in creating the HR function of the future

The world of technology and mobile computing has made the concept of "traditional workspace" a thing of past. Today, employees can work from anywhere at any organizational structure. Technology has completely redefined the role of human resources all over the world. Recent advances in technology have transformed nearly every aspect of HR. The wave of technological transformation impacts the organizations in two ways: Firstly, it offers numerous tools to better manage and engage the talent in organizations. Secondly, it is helping HR managers to shift their focus from managing workforce to driving profits for the company. While technology plays a crucial role in transforming human resources management software and operations from personnel management to business execution, technology itself does not create this change. HR managers must leverage technology to drive a

5th July 2019,
Hotel Novotel, Rajarhat, Kolkata

**'THE PEOPLE MANAGEMENT CONCLAVE – 2ND EDITION – ACHIEVING
BUSINESS COMPETENCE THROUGH CAPABILITY BUILDING'**

real value to the business. Digital technologies facilitate greater integration and flexibility, thus allowing employees to voice and share their work experience. Technology is poised to further disrupt HR and redefine the future of human resource department.

Eminent Speakers at this event were:

1. Mr. Somesh Dasgupta, Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and Group President & CCRO, India Power Corporation Limited
2. Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry
3. Shri Hemant Kanoria, Trustee, Kanoria Foundation and Chairman, Srei Infrastructure Finance Limited
4. Shri M K Singh, General Manager/TS to Chairman, Coal India Ltd
5. Mr. Rahul Bose, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services
6. Mr. Jaidip Chatterjee, Head HR, Srei Financial Services & Quippo Group
7. Mr. Anand Pillai, Managing Director, Leadership Matters Inc.
8. Mr. Paul Dupuis, Managing Director & Chief Executive Officer, Randstad India
9. Mr. Rajiv Narang, Founder & CEO, Erehwon Innovation Consulting
10. Mr. Suresh Dutt Tripathi, Vice President – Human Resources Management, Tata Steel Limited
11. Ms. Rituparna Ghosh, Function Head, HR - Global Workforce Transitions, Wipro Ltd
12. Ms. Ajanta Chatterjee, Group Head L&T, Talent & OD, JSW Group
13. Mohammed Asif Iqbal, Associate Director, PWC India
Mr Gautam Ray, Executive Director, HR & Admin, CESC Ltd
14. Ms. Sonali Bhattacharya, Senior Director – Enterprise IT Automation, Cognizant Technology Solutions
15. Ms. Sreela Das Gupta, AVP & Specialist: Diversity and Inclusion, Tata Consultancy Services Ltd
16. Mr. Prakash Panda, Sr. Vice President HR, India Power Corporation Limited
17. Dr. Allen Eisendrath, CEO, Corelli Systems, USA & Co-founder, Empower Genie
18. Mr. Surya Prakash Mahapatra, Global Head - Talent Transformation and Learning & Development, Wipro Digital Operations and Platforms
19. Ms. Veena Iyer, Head HR, Societe Generale
20. Mr. Sujoy Banerjee, Group Chief People Officer, Gainwell Commonsales Pvt. Ltd

Eminent HR heads were of opinion that organizations today were dealing with two problems — on one hand, organizations had to deal with rapid growth which involves large additions to human capital at the bottom of the pyramid and setting up reliable supply chains for greater access to such manpower. The main challenge will be to execute this at a consistent speed, quality, cost & efficiency that are required along with maintaining the organizational culture. On the other hand, the organizations faced the task of building a strong internal management capability to be able to absorb, engage and integrate new talent in the organizational culture, make them productive and then to ensure continuous improvement of performance, outcomes & productivity through continuous re skilling/up skilling. Competence and performance should be the key differentiators for any organization. Companies in India are competing both domestically and internationally today. Therefore, there was a need for every organizations to strategize and plan for the current workforce to avoid unprecedented situations, by skilling and up skilling efforts organized under a long term strategic program.

Eminent Business leaders viewed learning as a strategic component of their overall strategic HR mission and they were leveraging integrated talent applications to drive optimal employee performance. E-learning was widely considered to be the most efficient and cost effective way to deliver training to a workforce. However, the best way to truly prepare employees for meeting organizational objectives will be to focus the training in major areas of skill development. The focus should be on developing leadership skills in the new era. Another key area to focus will be on developing leadership skills that can succeed in the new cognitive era. Along with the digital age come opportunities, challenges and trends for the HR function around the globe. Rapidly changing requirements for novel skill-sets in fields such as data science, AI, cloud, blockchain, security etc. signal a need for flexible recruiting practices that allow organizations to reach out to these fresh talent pools.

In a nutshell every HR professionals need to build more effective listening skills and pay heed to their employees on a continuous basis and keep taking corrective action as and when necessary.

A magazine named “HR Graffiti” was also published on the programme day which contains many articles written by eminent HR heads from the industry.

The Conclave was attended by Directors, Faculty, Students and Administrative Officers of Engineering and Management Institutes and HR Leaders involved in recruitment process.

PROGRAMME

'THE PEOPLE MANAGEMENT CONCLAVE – 2ND EDITION – ACHIEVING BUSINESS COMPETENCE THROUGH CAPABILITY BUILDING'

**5th July 2019,
Hotel Novotel, Rajarhat, Kolkata**



Welcome Address by **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry



Address by **Mr. Somesh Dasgupta**, Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and Group President & CCRO, India Power Corporation Limited



Address by Guest of Honor, **Shri M K Singh**, GM/TS to Chairman, Coal India Ltd



Guest of Honor and Keynote Address, **Shri Hemant Kanoria**, Trustee, Kanoria Foundation and Chairman, Srei Infrastructure Finance Limited



Signing of MOU between Calcutta Institute of Engineering and Management and The Bengal Chamber of Commerce and Industry



Signing of MOU between Haldia Institute of Technology and The Bengal Chamber of Commerce and Industry



Vote of Thanks by **Mr Rahul Bose**, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services



Speakers at the Inaugural session. L-R **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry, **Mr. Somesh Dasgupta**, Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and Group President & CCRO, India Power Corporation Limited, **Shri Hemant Kanoria**, Trustee, Kanoria Foundation and Chairman, Srei Infrastructure Finance Limited, **Shri M K Singh**, GM/TS to Chairman, Coal India Ltd, **Mr. Rahul Bose**, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services

5th July 2019,
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'THE PEOPLE MANAGEMENT CONCLAVE – 2ND EDITION – ACHIEVING BUSINESS COMPETENCE THROUGH CAPABILITY BUILDING'



'HR Graffiti', a magazine released by People Management Committee of The Bengal Chamber of Commerce and Industry. From L-R, **Mr. Subhodip Ghosh**, Director General, The Bengal Chamber of Commerce and Industry, **Mr. Somesh Dasgupta**, Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and Group President & CCRO, India Power Corporation Limited, **Shri Hemant Kanoria**, Trustee, Kanoria Foundation and Chairman, Srei Infrastructure Finance Limited, **Shri M K Singh**, GM/TS to Chairman, Coal India Ltd, **Mr. Rahul Bose**, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services



Mr. Jaidip Chatterjee, Head HR, Srei Financial Services & Quippo Group addressing the audience at the Session on Leveraging performance for Strategic Leadership



Mr. Paul Dupuis, Managing Director & Chief Executive Officer, Randstad India addressing the audience at the Session on Leveraging performance for Strategic Leadership



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Mr. Rajiv Narang, Founder & CEO, Erehwon Innovation Consulting addressing the audience at the Session on Leveraging performance for Strategic Leadership



Mr. Suresh Dutt Tripathi, Vice President – Human Resources Management, Tata Steel Limited addressing the audience at the Session on Leveraging performance for Strategic Leadership



Ms. Rituparna Ghosh, Function Head, HR - Global Workforce Transitions, Wipro Ltd addressing the audience at the Session on Journey from Diversity & Inclusion to Belongingness



Mr. Jaidip Chatterjee, Head HR, Srei Financial Services & Quippo Group moderating the Session on Leveraging performance for Strategic Leadership

PROGRAMME

'THE PEOPLE MANAGEMENT CONCLAVE – 2ND EDITION – ACHIEVING BUSINESS COMPETENCE THROUGH CAPABILITY BUILDING'

**5th July 2019,
Hotel Novotel, Rajarhat, Kolkata**



Ms. Sonali Bhattacharya, Senior Director – Enterprise IT Automation, Cognizant Technology Solutions addressing the audience at the Session on Journey from Diversity & Inclusion to Belongingness



Ms. Ajanta Chatterjee, Group Head L&T, Talent & OD, JSW Group addressing the audience at the Session on Journey from Diversity & Inclusion to Belongingness



Mohammed Asif Iqbal, Associate Director, PWC India addressing the audience at the Session on Journey from Diversity & Inclusion to Belongingness



Ms. Sreela Das Gupta, AVP & Specialist, Diversity and Inclusion, Tata Consultancy Services Ltd addressing the audience at the Session on Journey from Diversity & Inclusion to Belongingness



Mr. Prakash Panda, Sr. Vice President HR, India Power Corporation Limited addressing the audience at the Session on The Technology Paradigm in creating the HR function of the future



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Mr. Surya Prakash Mahapatra, Global Head- Talent Transformation and Learning & Development, Wipro Digital Operations and Platforms addressing the audience at the Session on The Technology Paradigm in creating the HR function of the future



Ms. Veena Iyer, Head HR, Societe Generale addressing the audience at the Session on The Technology Paradigm in creating the HR function of the future



Mr. Sujoy Banerjee, Group Chief People Officer, Gainwell Commonsales Pvt. Ltd. addressing the audience at the Session on The Technology Paradigm in creating the HR function of the future



Questions from audience

5th July 2019,
Hotel Novotel, Rajarhat, Kolkata

'THE PEOPLE MANAGEMENT CONCLAVE – 2ND EDITION – ACHIEVING BUSINESS COMPETENCE THROUGH CAPABILITY BUILDING'



Mr Prakash Panda, Sr. Vice President HR, India Power Corporation Limited moderating the Session on The Technology Paradigm in creating the HR function of the future



A section of audience

6th July 2019,
The Park, Kolkata

THE POST-BUDGET ANALYSIS SESSION 'UNION BUDGET 2019-20: AN IN-DEPTH ANALYSIS'

The Bengal Chamber of Commerce and Industry and KPMG India had organized the Post-Budget analysis session 'Union Budget 2019-20: An In-depth Analysis' on 6th July, 2019 at The Park, Kolkata. Mr. Narayanan Ramaswamy, Office Managing Partner – Kolkata, KPMG in India, deliberated the opening remarks.

Prof. Abhirup Sarkar from Indian Statistical Institute deliberated on the economic perspective of the Union Budget 2019-20.

It was followed by experts' comments on implications of the Budget on Direct & Indirect Taxes respectively by KPMG team - Mr. Arun Chhabra, Chartered Accountant, Mr. Arijit Chakraborty, Chartered Accountant and Mr. Pankaj Sinha, Chartered Accountant.

The Chamber's Overview on Union Budget was deliberated by Mr. B. B. Chatterjee, President Designate, The Bengal Chamber of Commerce and Industry & Director (ITC Infotech India Limited), ITC Limited and Special Address on Union Budget was given by Dr. Bhaskar Banerjee, Former President, The Bengal Chamber of Commerce and Industry.

It was then followed by a Panel Discussion on Industry perspectives of the Budget 2019-20 on Financial Services,

Minerals & Mining, Real Estate and Consumer Market. The panelists were Mr. Sanjeev Sancheti, Partner, Sanjeev Sancheti Corporate Advisory Services, Mr. P. S. Bhattacharyya, Former Chairman, Coal India Limited, Mr. Nandu Belani, President, CREDAI Bengal and Mr. Pallav Gupta, Head - Corporate Taxation, ITC Limited (Holding Company), Russell Credit Limited. The Panel Discussion was moderated by Mr. Narayanan Ramaswamy, Office Managing Partner – Kolkata, KPMG in India.

The Post Budget Analysis Session was concluded with lunch. It was attended by close to 300 delegates.



Opening Remarks by Mr. Narayanan Ramaswamy, Office Managing Partner – Kolkata

PROGRAMME

THE POST-BUDGET ANALYSIS SESSION 'UNION BUDGET 2019-20: AN IN-DEPTH ANALYSIS'

6th July 2019,
The Park, Kolkata



Prof. Abhirup Sarkar, Indian Statistical Institute deliberating on Economic Perspectives of Budget 2019-20



Chamber's Overview on Union Budget by Mr. B. B. Chatterjee, President Designate, The Bengal Chamber of Commerce and Industry & Director (ITC Infotech India Limited), ITC Limited



Comments on Taxation by KPMG Team



Audience at "Union Budget 2019-20: In-depth Analysis"



Special Address on Union Budget by Dr. Bhaskar Banerjee, Former President, The Bengal Chamber of Commerce and Industry



Panel Discussion (L-R) Mr. Pallav Gupta, Head - Corporate Taxation, ITC Limited (Holding Company), Russell Credit Limited, Mr. Narayanan Ramaswamy, Office Managing Partner – Kolkata, KPMG in India, Mr. Sanjeev Sancheti, Partner, Sanjeev Sancheti Corporate Advisory Services, Mr. P. S. Bhattacharyya, Former Chairman, Coal India Limited, Mr. Nandu Belani, President, CREDAI Bengal



Audience at "Union Budget 2019-20: In-depth Analysis"



Q/A Session in progress



Audience at "Union Budget 2019-20: In-depth Analysis"

**13th July 2019,
The Chamber Premises**

**CONFERENCE ON EARLY CHILDHOOD ORGANIZED BY THE BENGAL
CHAMBER OF COMMERCE AND EARLY CHILDHOOD ASSOCIATION**

The Chamber and ECA jointly organized a conference on 13th July 2019, Saturday, Williamson Magor Hall, Chamber premises.

The conference focused on establishing upgradation to Teachers, Staffs with latest techniques of learnings. This is the only conference in Kolkata with National Speakers especially for Early Childhood Education. Panellists examined the different stakeholders in a child's life and bridge the expectation gap between them.

It was a successful event with more than 250 participants.



Lamp lighting and inauguration of the session



Ms Suman Sood, representing ECA delivering the Welcome Address



ECA and BCC&I Members



Section of the audience



Ms Maria Fernandes, Vice Chairperson, West Bengal Commission for Women as the Chief Guest

PROGRAMME

CONFERENCE ON EARLY CHILDHOOD ORGANIZED BY THE BENGAL CHAMBER OF COMMERCE AND EARLY CHILDHOOD ASSOCIATION

13th July 2019,
The Chamber Premises



Mr. Rajan Mitter, Principal, Future Foundation School



Section of the audience



Ms. Sukanya Bose representing The Bengal Chamber

UPCOMING PROGRAMME

"CXO Meet" with PBSSD, 26th July, 2019, Biswa Bangla Convention Centre, Newtown, Kolkata

Annual Shipping Workshop on 'Shipping Laws for Present Day Managers', 27th July, 2019, Chamber premises

Powered by Tech, 2nd August, 2019, Le Meridian, Delhi

Seminar on "Dwarkanath Tagore: A Retrospect on India's Pioneering Industrialist", 3rd August, 2019, Williamson Magor Hall, The Bengal Chamber

10th Edition of the BCC&I Marketing and Brand Conclave - "The Millennial Consumer and Future CMOs", 23rd August, 2019, ITC Sonar, Kolkata

Sustainability and Resources Security The Urban Experience - Global Practices and Local Conditions' - 12th Edition of Environment and Energy Conclave, 29th August 2019, ITC Sonar, Kolkata

Think session with Dr. Sanrput B Misra, Chief Executive Officer, Carbon Black; Director, Chemicals & Director, Group HR, Aditya Birla Group on "**Organizations' need to re-invent itself to face HR challenges of the future**", 20th September, 2019, Williamson Magor Hall, The Bengal Chamber

Corporate Chess, 14th September, 2019, Williamson Magor Hall, The Bengal Chamber

The Bengal Chamber Tourism Quiz : Gallivanter Guru 2019, 27th September, 2019, Williamson Magor Hall, The Bengal Chamber



Timir Baran Chatterjee, B.Com.(H), M.Com, FCS, ACMA, MBA (IB) - IIFT, MIIA(USA)
 Chairman- Indirect Taxes Committee, The Bengal Chamber of Commerce & Industry
 Mentor and Senior Partner, Tax Connect Advisory Services LLP

For New Construction

At the 33rd GST Council Meeting held on 24th February 2019, new GST rates have been introduced for residential real estate which has come into effect from the 1st of April 2019. The new GST rates on new residential real estate transactions are fixed as follows:

- GST to be charged at 5% without Input Tax Credit (ITC) on residential properties that are not part of the affordable housing segment.
- GST to be charged at 1% without ITC on residential properties that are included in the affordable housing segment. In other words, now all affordable housing will attract GST Rate of 1% against previous rate of 12%. However, previously, the Developers used to get the Input tax credit in respect of its building materials (Cement, steel etc) and they had the scope to pass on the ITC benefit to the customers. Now, such credit will not be available to the Developer and they have to include the taxes on inputs with the base value of the real estate.

For under construction

GST on real estate in case of under construction properties is 12%. GST does not apply to sale of completed properties (where completion certificate has been issued) or to the resale of old properties. Builders receive input tax credit on the materials purchased from suppliers/contractors and under the current GST structure, were expected to pass it on to home buyers. However this has not happened so far. As a result there may be changes in the GST regime with respect to real estate in the future.

Real Estate has historically been a preferred investment choice for many Indians and the sector has been driven to a large

GST ON REAL ESTATE AS PER NEW PROVISIONS EFFECTIVE FROM 1ST APRIL, 2019

extent through investments made in the residential property segment. A joint report from JLL and CREDAI (**Confederation of Real Estate Developers' Associations of India**) has estimated that housing sector investments in India since 2014 amounted to Rs. 59,000 crore and accounted for approximately 47% of the total investments in the sector with projections indicating further increase in the coming years.

During the pre-GST era of taxation, multiple taxes were applicable to real estate namely VAT, stamp duty charges, registration charges and service tax each of which featured different rates and also varied from one state to another. Implementation of GST on real estate has played a significant role in simplifying the taxation of Real Estate in India and can range from 5% to 18% depending upon some key factors. In the following sections, key aspects of GST on real estate are discussed.

GST Rate Comparison before and after 1st April 2019

As mentioned in an earlier section, GST on residential property has been slashed and the new rates will come into effect from the 1st of April 2019. The following is a comparison of the real estate GST rates as applicable before and after the 1st of April 2019:

Type of Real Estate Property	GST Rate (in effect till 31 st March 2019)	GST Rate (from 1 st April 2019 Onwards)
Re Residential Property (affordable housing segment)	8% with Input Tax Credit (ITC)	1% without ITC
Residential Property (non-affordable housing segment)	12% with ITC	5% without ITC

What is Affordable Housing Segment

The GST authority has announced the applicable criteria for eligibility of a residential property in the affordable housing segment. The following are the key affordable housing segment qualifying criteria for a residential property in India:

- Total carpet area of the residential property cannot exceed 60 square meters in metropolitan areas.
- Total carpet area of residential property cannot exceed 90 square meters in non-metropolitan cities and towns.
- Total value of property cannot exceed Rs. 45 lakh in either metropolitan or non-metropolitan areas.

For purposes of this definition, metropolitan areas in India include Delhi NCR (limited to Delhi, Noida, Gurgaon, Faridabad, Ghaziabad and Greater Noida), Kolkata, Chennai, Hyderabad, Bengaluru and Mumbai (entire Mumbai Metropolitan Region). For example, if you purchase Property in Kolkata with a total value of 40 Lacs and carpet area of the residential property is less than 60 square meters, the rate of GST will be 1% on the total value of the apartment cost. On the other hand if the value of the property exceeds Rs. 45 lacs, the rate of GST will be 5%.

Expected Benefits of the GST Rate cut on Residential Properties

The reduction in GST rates on real estate by the GST council is implemented from 1st April 2019 and are expected to provide the following benefits:

- Simpler tax structure leading to greater compliance from builders.
- Fair price of property for buyer due to GST rate reduction to 1% on residential properties in the affordable housing segment.
- The problem of ITC benefits not getting passed to property buyers is eliminated. Hence, interest of buyers gets protected.
- Better pricing of residential properties as the problem of unused ITC being added to project cost is eliminated.

GST Rates for Construction Materials

There are two key aspects of GST applicability in real estate. The first is the goods aspect i.e. applicable GST on various construction material and the second is the services aspect i.e. the service of construction itself. Both of these contribute to the final cost of the property for the end user (owner) and different rates are applicable at different stages. The following is a snapshot of GST rate of construction materials :

GST on Key Construction Material*	
Building bricks	5%
Crude Granite/Marble Rubble	5%
Fly Ash blocks	5%
Roofing tiles	5%
Natural Sand (for construction)	5%
Marble/Granite blocks	12%
Refractory bricks/tiles	18%
Glass for construction purposes	18%
Prefabricated structural components for building	18%
Marble/Granite (other than blocks)	18%
Portland/Slag Cement	28%

GST ON REAL ESTATE AS PER NEW PROVISIONS EFFECTIVE FROM 1ST APRIL, 2019

The above list is indicative.

GST is not applicable to the following construction-related transactions/activities:

- Sale of ready to move in flats
- Resale of property
- Sale/purchase of land

In all the above cases, the sale-purchase activity does not include the supply of goods or services as per the GST Act, hence no GST is applicable to these transactions.

Who will be benefited under the new Tax Rate?

I am of the opinion that the ease of tax rate will basically help the high cost Building/Flat wherein Land cost is the major cost (for example flat located at Southern Avenue, Park Street, Sarat Bose Road, Ballygunge Circular Road etc at Kolkata) and the tax rate will now be 5% on the overall price in place of 12% earlier. It is a fact that basic construction (Cement, steel etc) cost is by and large same between high cost flat and low cost flat. Therefore, losing of ITC will affect both the case in the same proportion... However, in a high cost Flat, location of the land is the dominant cost which will be charged now 5% against 12% previously. Let us take an example to ease the understanding:

High Cost Flat before 1st April'19 and impact of GST

Flat Size 2500 sq ft	
Price Rs. 10000/sq ft	
Location: Southern Avenue	
Material Cost net of ITC	Rs 2,000/sq ft
Land Cost	5,000/sq ft
Profit (developer)	3,000/sq ft
Total	10,000/sq ft
GST Applicable @ 12%	1,200
Total cost to Flat owner	11,200

High Cost Flat after 1st April'19 and impact of GST

Flat Size 2500 sq ft	
Price Rs. 10240/sq ft*	
Location: Southern Avenue	
Material Cost inclusive of GST	Rs 2,240/sq ft*
Land Cost	5,000/sq ft
Profit (developer)	3,000/sq ft
Total	10,240/sq ft
GST Applicable @5%	512/sq ft
Total cost to Flat Owner	10,752/sq ft

Now, total GST to be paid by the Flat owner would be 512+240=752 against Rs. 1200 under old system thereby a saving of Rs. 448/sq ft. In a flat size of 2500 Sq Ft, total saving will be Rs. 11.20 lacs per flat

* Since, no ITC is available under new system, the developer is expected to increase its price proportionately to the extent of loss of ITC (assumed 12% average tax on Material cost)

Registration and Stamp Duty in Real Estate

Registration and stamp duty on real estate have continued to remain in place as state government taxes subsequent to GST. These charges vary from one state to another and may vary from one circle to another within the same state itself. In the GST era, stamp duty and registration charges will continue to be applicable in case of both already constructed and under construction properties across India, while GST will be applicable only to under construction properties being sold.



NEWS FROM THE JIS GROUP



Short recap of Educamp at AIT, Bangkok, 2019

JIS Group Educational Initiatives had signed a Memorandum of Understanding with **Asian Institute of Technology**, Bangkok, to pursue, promote and reinforce cooperation in the common interests of teaching, training and research. Like every year since past five years, this time also AIT, Bangkok became a second home to the 73 meritorious students from different colleges under JIS Group. The camp continued for 15 days from 1st July 2019 to 15th July 2019. The main objective of this union was to provide requisite exposure to the students pursuing their bachelor's degree in engineering and made them keep abreast to latest developments in technology. This Educamp provided a platform to the students to interact with qualified and committed professionals. The collaboration aims to foster advancement in training, teaching, research and cultural understanding. Carrying forward this initiative, **73** students from different branches were selected after a tough screening process, to represent the JIS Group. The selected students were being accompanied by two faculty coordinators.

The rigorous training sessions and lab visits helped the students to become enriched with the latest technology.

The students belonged to various institutions under the JIS Group, namely:

- 1) **JIS COLLEGE OF ENGINEERING, Kalyani.**
- 2) **NARULA INSTITUTE OF TECHNOLOGY, Agarpara.**
- 3) **GURU NANAK INSTITUTE OF TECHNOLOGY, Sodepur.**
- 4) **DR. SUDHIR CHANDRA SUR DEGREE ENGINEERING COLLEGE, Dumdum.**



Students with Dr. Nitin Tripathi, Director Special Degree Programmes, AIT in action with UAV



Engrossed in class room sessions



Students' Visit to Energy Field of Study



Students group from JIS College of Engineering, Kalyani



Role play by students at AIT



Students group from Narula Institute of Technology, Agarpara



Student group from GNIT, Sodepur



Gala night AIT Conference centre