



from the desk of the
PRESIDENT

Dear Member,



18th January, 2023

I wish you and your families a Very Happy and Joyous New Year!

The Chamber has been diversifying its activities and mode of operations in keeping with the changing times. We have recently conducted a couple of “firsts” - the 'SmartAgri Summit' in Hyderabad and the 'Wellness Warriors' programme in Delhi. Both have been well-received and we have plans to organize such programmes annually in such cities going forward. Many of our Expert Committees are working on such sectoral focus areas with a particular geography in mind. Closer home, we are also further building up on our reach and functions covering focussed activities and work areas geared towards meeting newer requirements of members and stakeholders.

On the economic front the Indian outlook continues to be upgraded by Global Institutions such as the World Bank. It recently raised the GDP growth forecast for India for FY23 to 6.9 per cent from 6.5 per cent. India, it is believed, will offset the risks emanating from geopolitical tensions, strengthening of Dollar and increased

inflationary pressures by virtue of its large domestic market, solid cushion of foreign exchange reserves and inherent resilience.

On the home front, the Chamber has organized a number of events of relevance and significance such as the Social Leadership and the Corporate Governance Awards (first time ever), a variety of Online Sessions on Managing GST and Finances, Virtual Trade and Infrastructure Conclaves, Users Meet on Indigenous Medical Devices, Prospects for North Bengal – Investments in Sustainability and the India International Mega Trade Fair (IIMTF).

The Chamber is gearing up with a stellar line up of events and activities and I seek your encouragement, participation and patronage in our endeavour to scale newer heights.

With regards and best wishes,

Sd/-
Subir Chakraborty
President

MEMBER'S NEWS CORNER



Welcome to the Bengal Chamber family! That's what we would like to convey to Primetals Technologies India Private Limited and Sree Balaji whose applications for membership were tabled and approved by the Managing Committee at its meeting on 29th November 2022.

The Bengal Chamber of Commerce and Industry (BCC&I) organized the first edition of the Social Leadership Awards on November 26th, 2022, at Williamson Magor Hall, The Bengal Chamber premises.

The aim of the programme was to commemorate the most admired and outstanding development initiatives in West Bengal and acknowledge the notable contributions that were raising benchmarks by bringing transformative change in society through innovation and excellence. Total 54 applicants, from both Corporates and NGOs had participated in this endeavour to showcase their exemplary developmental projects.

The programme started with the opening speech by Mr. Subir Chakraborty, President of BCC&I and Managing Director and CEO of Exide Industries Limited. He explained the importance of Corporate Social Responsibility (CSR). “Earlier, we talked about taking things from the environment but never talked about giving back. After years, we have come to realise that if you don’t give back, the entire system will collapse. That is why CSR is important.”

The Chief Guest for the Social Leadership Awards was Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force, and Former Chairman of the Chiefs of Staff Committee, honorary member and Ambassadeur Extraordinaire of BCC&I.

Mr. Jitendra Kumar, Chairperson, Corporate Governance and CSR Committee, BCC&I, and President (Legal and Corporate Affairs), Exide Industries Limited, was the force behind the debut awards. He along with the Mentor of the committee Mr. Ravindra Chamaria launched the BCC&I CSR Foundation Portal, to provide a single digital platform connecting NGOs and Corporations for the purpose of disseminating information in the field of CSR. The portal was designed and presented by Mr. Aninda Das, Head of Marketing & Corporate Communications, Infinity Group, and the entire initiative was implemented under the guidance of Mr. Ravindra Chamaria, Mentor, CSR Committee, The Bengal Chamber, and Group Chairman, Infinity Group.

This was followed by two panel discussions, namely ‘Evolving Landscape of CSR in India’ and ‘Role of NGOs in Equitable and Sustainable Development’, moderated by Mr. Amitabh Shah, Founder & Chief Inspiration Officer, Yuva Unstoppable, were also held during the Social Leadership Awards. The panelists of the sessions, Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs; Mr. Sumit Dasgupta, Founder and Director, Allcap Communications; and Ms. Syentika Dey, youth representative from Shri Shikshayatan School, Ms. Sujata Sen, CEO, Future Hope India; Prof. Joydev

Mazumdar, Executive Director, Vidyasagar School of Social Work (Vidyasagar University); Mr. Abhishek Jain, Associate Principal, Corporate Advisory, Sattva Consulting; and Ms. Suhani Sugla, youth representative from La Martiniere for Girls School, deliberated on the above subjects.

The main attraction of the show was the award ceremony which was judged an esteemed panel of jury, namely, Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs; Dr. Kunal Basu, Professor, Saïd Business School and Research Fellow, Templeton College, Oxford University, U.K.; Mr. Amitabh Shah, Founder & Chief Inspiration Officer, YUVA UNSTOPPABLE; Mr. Sanjay Prasad, Executive Director, Mission of Mercy Hospital and Research Centre and Mr. Sumit Dasgupta, Founder and Director, Allcap Communications Pvt. Ltd. The entire initiative was partnered by Sattva Consulting as Knowledge Partner.

The Panel of Juries announced the awardees one by one at the end of the programme. Anahat For Change Foundation received a Special Mention award, while Parivaar Education Society, Youth4Jobs Foundation and Anudip Foundation were the winners at the Social Leadership Awards under the NGO category. CESC Ltd received a Special Mention award while Ambuja Cement declared as the winner in the Corporate category. The entire show was highly appreciated by the Winners and the participants.

The initiative was supported by Exide Industries Limited, CESC Limited, Anmol Industries Limited, Linde India Limited, Tata Steel Downstream Products Limited, Infinity Group and Digital Media Partner – My Kolkata – The Telegraph Online. The initiative was also supported by Infinity Group. It was also well covered by the media.



Emceeding by Ms. Sukanya Bose, Dy. Director, BCC&I



Mr. Subir Chakraborty, President, BCC&I and MD & CEO, Exide Industries Limited is delivering welcome address at the 'Social Leadership Awards 2022'



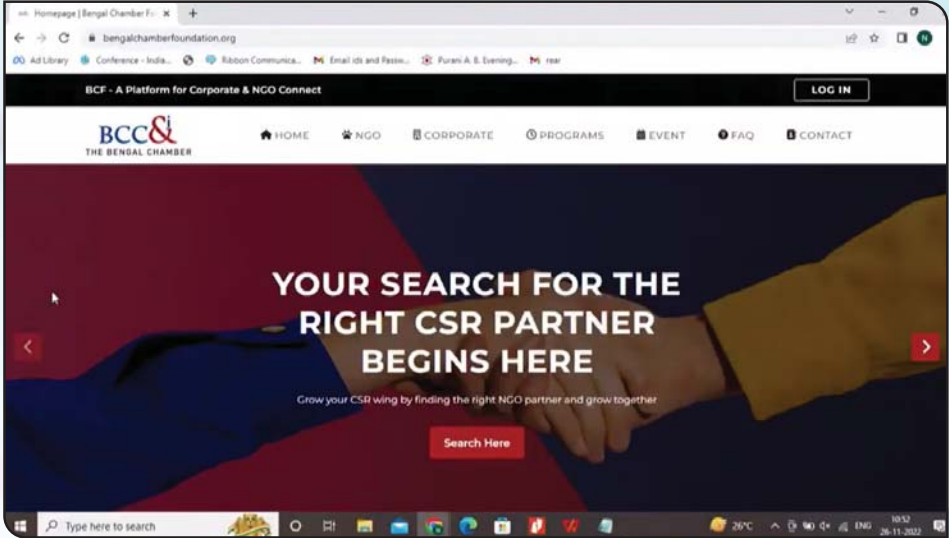
Mr. Jitendra Kumar, Chairperson, CSR Committee, BCC&I and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited delivering Theme address at the 'Social Leadership Awards 2022'



Launch of BCC&I CSR Foundation Portal by Mr. Aninda Das, Head - Marketing & Corporate Communications, Infinity Group



Address by Chief Guest Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force, & Former Chairman of the Chiefs of Staff Committee, Hon. Member and Ambassadeur Extraordinaire, The Bengal Chamber at the 'Social Leadership Awards 2022'

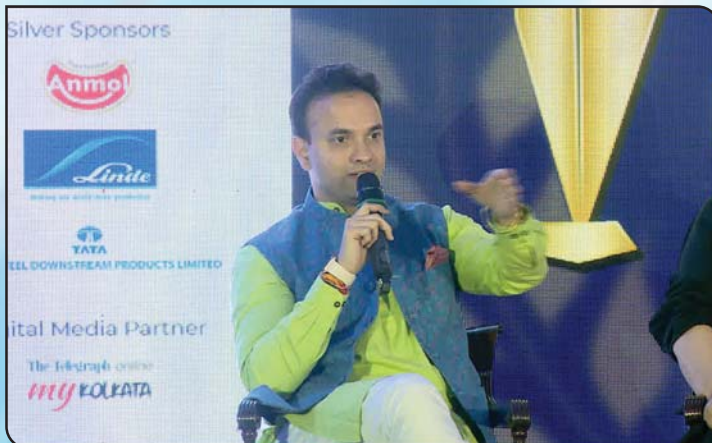


Interface of BCC&I CSR Foundation Portal

PROGRAMME

1ST EDITION OF BCC&I SOCIAL LEADERSHIP AWARDS

26th November 2022,
The Bengal Chamber premises



Mr. Amitabh Shah, Founder & Chief Inspiration Officer, Yuva Unstoppable moderator of both the panel discussions on “Evolving Landscape of CSR in India” and “Role of NGOs in Equitable and Sustainable Development”



Ms. Syentika Dey, Youth representative from Shri Shikshayatan School during the first panel discussion



Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs during the first panel discussion



Mr. Sumit Dasgupta, Founder and Director, Allcap Communications Pvt Ltd. during the first panel discussion



Panel Discussion on “Evolving Landscape of CSR in India” at the 1st Edition of BCC&I Social Leadership Awards (From L- R, Mr. Amitabh Shah, Founder & Chief Inspiration Officer, Yuva Unstoppable, Mr. Sumit Dasgupta, Founder and Director, Allcap Communications Pvt Ltd, Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs, Ms. Syentika Dey, Youth representative from Shri Shikshayatan School

26th November 2022,
The Bengal Chamber premises

1ST EDITION OF BCC&I SOCIAL LEADERSHIP AWARDS



Mr. Abhishek Jain, Associate Principal, Corporate Advisory, Sattva Consulting during the second panel discussion



Ms. Suhani Sugla, Youth representative from La Martiniere for Girls School during the second panel discussion



Prof. Joydev Mazumdar, Executive Director, Vidyasagar School of Social Work (Vidyasagar University) during the second panel discussion



Ms. Sujata Sen, CEO, Future Hope India during the second panel discussion



Prof. Joydev Mazumdar, Executive Director, Vidyasagar School of Social Work (Vidyasagar University) during Panel Discussion on “Role of NGOs in Equitable and Sustainable Development” at the 1st Edition of BCC&I Social Leadership Awards held. (From L- R) Mr. Amitabh Shah, Founder & Chief Inspiration Officer, Yuva Unstoppable, Ms. Sujata Sen, CEO, Future Hope India, Mr. Abhishek Jain, Associate Principal, Corporate Advisory, Sattva Consulting, Prof. Joydev Mazumdar, Executive Director, Vidyasagar School of Social Work (Vidyasagar University), Ms. Suhani Sugla, Youth representative from La Martiniere for Girls Schooling the second panel discussion

PROGRAMME

1ST EDITION OF BCC&I SOCIAL LEADERSHIP AWARDS

26th November 2022,
The Bengal Chamber premises



Representatives from Anahat For Change Foundation receiving Special Mention Award under NGO Category from Mr. Jitendra Kumar, Chairperson, CSR Committee, BCC&I and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited and Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force, & Former Chairman of the Chiefs of Staff Committee, Hon. Member and Ambassadeur Extraordinaire, The Bengal Chamber



Representatives from Parivaar Education Society receiving award as the Winner in the field of Education under NGO Category from Mr. Sumit Dasgupta, Founder and Director, Allcap Communications Pvt Ltd. and Mr. Jitendra Kumar, Chairperson, CSR Committee, BCC&I and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited



Representative from YOUTH4JOBS Foundation receiving award as the Winner in the field of Service to the Differently Abled under NGO Category from Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs and Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force, & Former Chairman of the Chiefs of Staff Committee, Hon. Member and Ambassadeur Extraordinaire, The Bengal Chamber



Representative from Anudip Foundation receiving award as the Winner in the field of Digital Inclusion under NGO Category from Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs and Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force, & Former Chairman of the Chiefs of Staff Committee, Hon. Member and Ambassadeur Extraordinaire, The Bengal Chamber



Representatives from CESC Limited receiving Special Mention Award under Corporate Category from Mr. Sumit Dasgupta, Founder and Director, Allcap Communications Pvt Ltd and Mr. Abhishek Jain, Associate Principal, Corporate Advisory, Sattva Consulting

26th November 2022,
The Bengal Chamber premises

1ST EDITION OF BCC&I SOCIAL LEADERSHIP AWARDS



Representatives from Ambuja Cement Foundation receiving Winner Award under Corporate Category from Dr Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs and Mr. Amitabh Shah, Founder & Chief Inspiration Officer, Yuva Unstoppable



26th November 2022,
The Bengal Chamber premises

1ST EDITION OF BCC&I CORPORATE GOVERNANCE RECOGNITION AWARDS

The Bengal Chamber of Commerce and Industry (BCC&I) organized the first edition of the Corporate Governance Recognition on November 26th 2022, at Williamson Magor Hall, The Bengal Chamber premises. "BCC&I Corporate Governance Recognition" was a first-of-its-kind initiative to recognise organizations that most closely adhere to the standards of Corporate Governance to foster a culture of good Corporate Citizenship. Both Services and Manufacturing Corporates had participated in this initiative.

The Award Ceremony had an Inaugural Session, Panel Discussion followed by the Announcement of Awardees. On the occasion of the Award, The Bengal Chamber brought together Industry Leaders, Thought Leaders, Policy Makers, Academicians, and Professionals to build a knowledge forum.

The programme was began with a formal introduction and a welcome address by Mr. Subir Chakraborty, President, The Bengal Chamber and MD & CEO, Exide Industries Limited,

followed by Mr. Jitendra Kumar, Chairperson, Corporate Governance & CSR Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited. The Chief Guest of the programme was Shri D Bandopadhyay, Regional Director, Eastern Region, Ministry of Corporate Affairs.

The inaugural session was followed by a panel discussion on 'Revisiting Business and Corporate Governance', and was moderated by Mr. Harish Agarwal, Managing Partner, Ernst and Young. The panelists of the session were Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs; Mr. Arnab Basu, Advisory Leader & Member of the Board of Directors, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber; Shri Sachin Goyal, Joint Director (Financial Analysis), Competition Commission of India; CS Devendra V Deshpande, President, ICSI (The Institute of Company Secretaries of India); Advocate Vijay Jhalani, Government Nominee, Institute of Chartered

PROGRAMME

1ST EDITION OF BCC&I CORPORATE GOVERNANCE RECOGNITION AWARDS

26th November 2022,
The Bengal Chamber premises

Accountants of India, and Former Government Nominee, Institute of Company Secretaries of India and Institute of Cost Accountants of India.

The award session had the presence of an esteemed panel of jury. C. S. Devendra V Deshpande, President, the Institute of Company Secretaries of India (ICSI); Advocate Vijay Jhalani, Government Nominee, Institute of Chartered Accountants of India, and Former Government nominee, Institute of Company Secretaries of India and Institute of Cost Accountants of India; Shri R S Bandyopadhyay, Former Secretary to the Government of India, Ministry of Corporate Affairs and Shri Asish K Bhattacharyya, Founder, Nonlinear Insights (OPC) Private Limited and Distinguished Professor, Shiv Nadar University, who took the lead in the judgment process along with PwC India as the Knowledge Partner.

The awardees of the Corporate Governance Recognition under the Unlisted Large, and Small categories were given to Tata Steel Downstream Products, and Eduplex Solutions Pvt Ltd as Winners while Vikram Solar Limited received Special Jury Award under Unlisted Medium Category. Tata Metaliks Ltd and ITC Ltd received the awards as Winners under Listed Medium and Large Categories while Hindcon Chemicals Ltd, received the Special Jury Award under Listed Small Category.

The initiative was supported by Exide Industries Limited, CESC Limited, Anmol Industries Limited, Linde India Limited, Tata Steel Downstream Products Limited and My Kolkata – The Telegraph Online was the Digital Media Partner. The initiative was also supported by R T Network Solutions Pvt. Limited. The programme was greatly appreciated by the attendees. It was also well covered by the media.



BCC&I President and MD & CEO, Exide Industries Limited Mr. Subir Chakraborty is delivering Welcome address at the 1st Edition of BCC&I 'Corporate Governance Recognition'



Mr. Jitendra Kumar, Chairperson, Corporate Governance committee, BCC&I and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited delivering Theme address at the 1st Edition of BCC&I 'Corporate Governance Recognition'



Address by Special Guest Shri D Bandopadhyay, Regional Director, Eastern Region, Ministry of Corporate Affairs Shri D Bandopadhyay, Regional Director, Eastern Region, Ministry of Corporate Affairs, at the 1st Edition of BCC&I 'Corporate Governance Recognition'



Emceeding by Ms. Sukanya Bose, Dy. Director, BCC&I

26th November 2022,
The Bengal Chamber premises

**1ST EDITION OF BCC&I CORPORATE
GOVERNANCE RECOGNITION AWARDS**



Dignitaries at the Inaugural Session of the 1st Edition of 'BCC&I Corporate Governance Recognition' (From L-R - Mr. Jitendra Kumar, Chairperson, Corporate Governance Committee, BCC&I, Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited, Mr. Subir Chakraborty President, BCC&I and MD & CEO, Exide Industries Limited, Shri D Bandopadhyay, Regional Director, Eastern Region, Ministry of Corporate Affairs, Advocate Vijay Jhalani, Government Nominee, Institute of Chartered Accountants of India, and Former Government Nominee, Institute of Company Secretaries of India and Institute of Cost Accountants of India, CS Devendra V Deshpande, President, ICSI (The Institute of Company Secretaries of India)



Panel Discussion on "Revisiting Business and Corporate Governance" at the 1st Edition of 'BCC&I Corporate Governance Recognition' held on Saturday, 26th November 2022 from 11 am onwards at Williamson Magor Hall, The Bengal Chamber premises. (From L- R, CS Devendra V Deshpande, President, ICSI (The Institute of Company Secretaries of India), Shri Sachin Goyal, Joint Director (Financial Analysis), Competition Commission of India, Mr. Harish Agarwal, Partner, Ernst and Young, Dr. Bhaskar Chatterjee, Former Director General & CEO, Indian Institute of Corporate Affairs, Advocate Vijay Jhalani, Government Nominee, Institute of Chartered Accountants of India, and Former Government Nominee, Institute of Company Secretaries of India and Institute of Cost Accountants of India, Mr. Arnab Basu, Advisory Leader, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber



Representative from Vikram Solar Limited receiving Special Jury Award under Unlisted Medium Category from Mr. Arnab Basu, Advisory Leader, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber

PROGRAMME

1ST EDITION OF BCC&I CORPORATE GOVERNANCE RECOGNITION AWARDS

26th November 2022,
The Bengal Chamber premises



Representatives from Tata Steel Downstream Products Limited receiving Special Jury award under Unlisted Large Category from Advocate Vijay Jhalani, Government Nominee, Institute of Chartered Accountants of India, and Former Government Nominee, Institute of Company Secretaries of India and Institute of Cost Accountants of India and Mr. Arnab Basu, Advisory Leader, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber

Representatives from Hindcon Chemicals Ltd. receiving Special Jury Award under Listed Small Category from Mr. Subir Chakraborty, President, The Bengal Chamber and MD & CEO, Exide Industries Limited, Mr. Jitendra Kumar, Chairperson, Corporate Governance & CSR Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited, Mr. Arnab Basu, Advisory Leader, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber



Representatives from Eduplex Solutions Pvt Limited receiving Winner's award under Unlisted Small Category from Mr. Abhijit Bandyopadhyay, Co-Chairperson, Corporate Governance Committee, The Bengal Chamber and Partner, Deloitte Haskins & Sells and Mr. Jitendra Kumar, Chairperson, Corporate Governance & CSR Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited

Representatives from Tata Metaliks Ltd. receiving the Winner's award under Listed Medium Category from CS Devendra V Deshpande, President, ICSI (The Institute of Company Secretaries of India)



**26th November 2022,
The Bengal Chamber premises**

**1ST EDITION OF BCC&I CORPORATE
GOVERNANCE RECOGNITION AWARDS**



Representatives from ITC Limited receiving the Winner's award under Listed Large Category from Mr. Subir Chakraborty, President, The Bengal Chamber and MD & CEO, Exide Industries Limited, Mr. Jitendra Kumar, Chairperson, Corporate Governance & CSR Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited, Mr. Arnab Basu, Advisory Leader, PricewaterhouseCoopers Pvt. Ltd. and Senior Vice President, The Bengal Chamber

**28th, 29th, 30th November, 6th, 7th, 8th December 2022,
Virtual Platform**

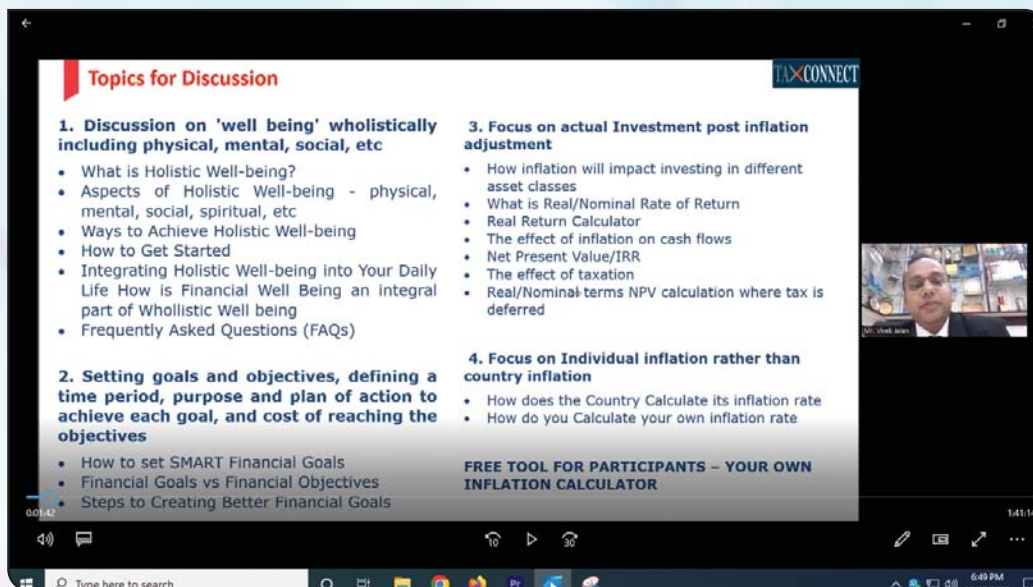
**ONLINE SESSION FOR ABP LTD ON
FINANCIAL WELLBEING**

The Bengal Chamber of Commerce and Industry organized an Online Session on Financial Wellbeing for ABP Ltd on 28th, 29th, 30th November, 6th, 7th and 8th December, 2022. The Sessions were divided in 2 groups of attendees on the basis of age: below 40 years and above 40 years. The groups were created keeping in mind that there will be difference in financial planning, considering age and other factors.

income, preparation for earning an income and how basic taxes work, different forms and ways of Investment for salaried individuals, savings for retirement and how basic retirement accounts work, model for financial freedom and daily practices for living a debt free life.

For each group there were 3 days Sessions, 2 hours per day. The Sessions covered what is financial wellbeing including holistic wellbeing, financial literacy, setting financial goals, conservation of wealth and various services offered by banks, insurance, creating a monthly financial budget based on actual

The distinguished faculties were Mr. Vivek Jalan, Chairperson - Fiscal Affairs and Taxation Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP and Mr. Arijit Chakraborty, who has been advising companies on Financial & Integrated Reporting, Risk Management, Internal Audit, Information Systems Security & Cyber Risk, Finance etc.



Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group below 40 years

PROGRAMME

ONLINE SESSION FOR ABP LTD ON FINANCIAL WELLBEING

28th, 29th, 30th November, 6th, 7th, 8th December 2022, Virtual Platform

Your Biggest problem is your behaviour

- 1. Buying a stock that has appreciated in price significantly** for the last couple of months because you have been hearing your colleagues talk about it and everyone around you have been buying it.
You might end up buying it at a high valuation which can lead to losses later on
- You invest your money only in **bank FDs**. You are scared to invest in any other assets fearing losses. This is irrational as you have to understand and analyze other investment options and decide on a healthy mix of investments.
- 3. Many products are heavily advertised.** When it is time to file tax returns, you invest in a few random products that catch your eye to save some taxes. This is not the best way to make investment choices. You should understand your risk tolerance and financial situation and only then invest in appropriate assets.

Mr. Vivek Jalan

Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group below 40 years.
Faculty : Mr. Vivek Jalan, Chairperson - Fiscal Affairs and Taxation Committee, The Bengal Chamber of Commerce and Industry, & Partner, Tax Connect Advisory Services LLP

November 2022 - Economy snapshot

- Global economy = inflation
- Global recession - IMF, WB, world = diesel shortage
- US Federal Reserve = interest rate up, MoF = "Moderately brisk" growth
- India GDP Growth = FY 23 : 6.6 % (OECD), S&P : 7% (FY 23) , 6.5% (FY24)
- INR / USD = 83.00 - Crude price softening - Nov 20- 2022.
- Sensex - record high : Nov 25-28, 2022
- GST Collection - INR 1.47 -1.50 LCr - Sep-Oct 2022
- Total DT collected = net of refunds = INR 7.5 L Cr
- RBI - interest rate up , Bank NPA = all time low in 4 years
- C/D Ratio:**
- Total bank loans added = INR 9.7 LCr, deposit up by = INR 8 LCr (FY22)
- Indian banks = increasing interest rates on FD
- SBI = increase in interest by upto 0.6 % & other banks also
- Post Office & small savings scheme = interest rates up .SCSS, KVP, monthly income account scheme, TD for 2 and 3 years - 0.1 to 0.3 %

Mr. Arijit Chakraborty

Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group below 40 years.
Faculty : Mr. Arijit Chakraborty

Building financial plan

Easy steps to build a plan

- 1. What's my current net worth?**
To arrive at the figure, subtract your debts and liabilities from your total assets and investments.
- 2. What are my goals?**
Short term (buying a car, getting married).
Medium term (foreign vacation).
Long term (educating and marrying kids, retirement).
- 3. How much money do I need and when?**
Arrive at the exact figure by factoring in inflation.
- 4. How much risk can I take?**
High, medium or low will depend on age, liabilities, income, dependants, investments and work area.
- 5. Where should I invest?**
Pick from various asset classes like equity, debt, real estate, gold and cash depending on your risk appetite and goal terms.

Mr. Arijit Chakraborty

Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group below 40 years.
Faculty : Mr. Arijit Chakraborty

Financial Planning for people above 40 TAXCONNECT

1. Insurance for people above 40 -


A. You may opt for Term Insurance only, for at least **15 times** your annual income. For example, if the income is 5 lacs a year, the sum assured should be Rs.75 lacs. Term insurance for such an amount may cost around Rs. 12000/- depending upon your age, health, and habits.

A1. As you delay Insurance it will become costlier

B. You may avoid any other kind of Life Insurance or Unit linked insurance plan.

C. If there are no depended no need of a term plan also.

D. Accidental and Mediclaim Policy if not provided by the employer should be taken separately



Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group above 40 years

Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group above 40 years. Faculty : Mr. Vivek Jalan, Chairperson - Fiscal Affairs and Taxation Committee, The Bengal Chamber of Commerce and Industry, & Partner, Tax Connect Advisory Services LLP

How Inflation Sucks TAXCONNECT


Let's take a figure of Rs 10,000.

Assume an inflation rate of 10% and take a time period of 20 years. In 20 years, you will need a figure of Rs 67,275 to have the same purchasing power as your Rs 10,000 today.

You have 3 choices of where to invest your Rs 10,000 today – the bank savings account, a debt mutual fund, and an equity mutual fund.


Let's see how each one fares against an inflation rate of 10% over 20 years.

INSTRUMENT INVESTED IN	FUTURE VALUE
Savings account (3%)	Rs 18,061
Debt (7.50%)	Rs 42,479
Equity (15%)	Rs 163,065



Bank FD – Tax-free demand (Pre-budget 2023)

- RBI – interest rate up , Bank NPA = all time low in 4 years
- C/D Ratio:
- Total bank loans added = INR 9.7 LCr, deposit up by = INR 8 LCr (FY22)
- Indian banks = increasing interest rates on FD
- SBI = increase in interest by upto 0.8 % & other banks also
- December 2022 : credit growth = 17 %
- Demand growth = 8.2 %
- Banks vs MF -- (MF investment enjoy tax benefits)
- Banks = declining deposit base



Online Session on Financial Wellbeing for ABP Ltd in progress for Age Group above 40 years. Faculty : Mr. Arijit Chakraborty

PROGRAMME

ONLINE SESSION FOR ABP LTD ON
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5. TATA Banking and Financial Services Fund

- Investment objective : to seek long term capital appreciation by investing at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.
- TATA Banking and Financial Services Fund is a Equity - Sectoral fund was launched on 28 Dec 15.
- High risk & given a CAGR/Annualized return of 19.5% since its launch
- Return for 2020 was 2.7% , 2019 was 25.7% and 2018 was -0.1%
- Equity Sector Allocation - Financial Services 98.21%
- Asset Allocation : Cash 1.79% Equity 98.21%.
- Growth of 10,000 investment over the years.

Mr. Arijit Chakraborty

Online Session on Financial Wellbeing
for ABP Ltd in progress for Age Group
above 40 years.
Faculty : Mr. Arijit Chakraborty

INTERACTIVE SESSION WITH SHRI SANJEEV SANYAL ON THE
OCCASION OF BCC&I MANAGING COMMITTEE MEETING

29th November 2022,
The Bengal Chamber Premises

On the occasion of BCC&I Managing Committee meeting, The President, Mr. Subir Chakraborty formally welcomed Shri Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister of India as an Honorary Member of The Bengal Chamber and presented a ceremonial “Key” as a special gesture.

Shri Sanyal delivered a speech on the 'Central Importance of Kolkata to Eastern India's Economic Prosperity'. In his opening remarks he stated that he had deliberately chosen to speak about the importance of Kolkata as a city and particularly on the role it needs to play in India's and more specifically in Eastern India's economic, intellectual and social growth.

He mentioned that months back the Economist magazine had reported in an article that India had a 'latitude' problem. However, the real problem, he felt was “longitudinal” in that the Eastern part of India was poorer than the Western part in all aspects. This was true even for some larger States. Having made this reference, he went on to say that there was no such thing as poor people, there are only poor places.

Urbanism and urban hubs mattered most for growth and development and here lay the problem in the East. Every single developed society had strong and vibrant urbanized core and very often large cities or network of cities were the ones that drove economic engines. Urbanism was a critical part of driving economic growth and in this context, one needed to understand the problem of Eastern India and the under-performance of Kolkata. Geographically centrally positioned, the most important city of Eastern India, Kolkata,

needed to rapidly pull its weight. Therefore, there was a need to look at the rapid urban drive of Kolkata seriously as a national project.

In order to ambitiously re-imagine Kolkata for the 21st century one should stop labelling it as a 'nostalgic city'. Instead, it should be transformed as a City that aspired and drove for 'today' and for that to happen, one needs to work on the landscape of Kolkata. A beginning should be made by creating iconic buildings, which had never been done. Some buildings are to be redeployed and preserved, and rest to be taken down which doesn't fit the purpose. We need to be bold enough to rethink and re-imagine Kolkata as a living city. We should be willing to build completely from scratch new office buildings, new set of temples, new city centres etc. Shri Sanyal mentioned about the possibility of redeployment of the Hooghly river-front through selective preservations wherever necessary. There was a need to boldly rethink about this City, whether it is Burra Bazar, BBD Bag or any other place. Much of the urban regeneration, Mr. Sanyal felt, was cash positive and they would sustain for themselves.

Urban hubs necessarily need to be parts of networks. That's what makes them grow and become vibrant hubs. So, Kolkata needs to be linked with its immediate hinterland and also to the world. Cities and their leading citizens need to stand up and demand these linkages. Most important thing to understand is these inter-linkages work like gravity, the more mass, the more it attracts. He felt it was important to go out and market Kolkata's linkages deliberately. It was necessary to go out and create strong links with the immediate hinterland

**29th November 2022,
The Bengal Chamber Premises**

**INTERACTIVE SESSION WITH SHRI SANJEEV SANYAL ON THE
OCCASION OF BCC&I MANAGING COMMITTEE MEETING**

- Patna, Ranchi, Guwahati, Bhubaneshwar. The Chamber had a role to play here in reaching out and building linkages, he felt, as this surely does not happen organically. He gave examples of Singapore and London which worked very hard to become great global cities. Kolkata needs to do this for the whole of the Eastern India.

Kolkata had been bleeding Human Capital and this had to be seriously thought of. While there are several reasons for this, Shri Sanyal felt that there was a need to rebuild Kolkata, a place where the nextgen felt the vibe of the place, which he termed as “urban buzz”. This should be the place where young people should love to live which could be provided by giving them a greater space in public life.

Shri Sanyal concluded his talk by advising that Kolkata should not become a place for non-resident Kolkatans, the city should

be re-built as a city for today and not thinking too much about tearing down the past, if necessary, as building for a better future needs some degree of courage.

The President thanked Shri Sanyal for a thought-provoking address with many novel ideas about city-centric development and encouraging young people to find their space and other aspects which were never discussed in the past.

Shri Sanyal’s talk was followed by an invigorating round of Q&A Session.

The Meeting concluded with Mr. Abhijit Roy, Vice President, delivering the formal vote of thanks.



Mr. Sanjeev Sanyal being handed over the Commemorative keys to The Bengal Chamber on being inducted into The Managing Committee of BCC&I



Mr. Sanjeev Sanyal addressing BCC&I Members and Stakeholders during the interactions



(L-R) Mr. Subhodip Ghosh, Director General, The Bengal Chamber; Mr. Subir Chakraborty, President, The Bengal Chamber & MD & CEO – Exide Industries; Mr. Sanjeev Sanyal, Member – Economic Advisory Council to Hon’ble PM; Mr. Abhijit Roy, Vice President, The Bengal Chamber & MD & CEO of Berger paints during the interactions



Usage of technology in agriculture space is becoming crucial in India. The country's agriculture sector, which is worth US\$370 billion, continues to remain the main source of livelihood for over 58 percent of the population and contributes 19.9 percent (FY 2021) to the national GDP. To achieve the goal of Doubling Farmers' Income, Indian agriculture needs technology-aided modernization, backed by resilient reforms and this is where Agritech is expected to play a significant role.

Under this context India's leading Agritech companies and Agri-institutions converged to enlighten farmers and FPOs on the future of agriculture at the The Bengal Chamber's first-ever "SmartAgri Summit 2022 - Sustainable Agriculture through AgriTech Solutions" - on 9th December at Hotel Sheraton, Hyderabad. The Summit featured both panel discussions as well as Exhibition Stalls.

Major Agritechs and Agricultural institutions who took part in the summit included ITC, MANAGE, NABARD, APMA, Verdesian Life Sciences LLP, Dhanuka Agritech, ATGC Biotech, SBI, Samunnati, Omnivore, Kalgudi Agritech, X-Machines, Agribazaar, Marut Drones, Insecticides India Ltd, LIC and others.

The conclave started with a Welcome Address by Mr. Jayanta Chakraborty, Chairperson, Agriculture & Rural Development Committee, The Bengal Chamber & Consultant, Indofil Industries Ltd. He explained why The Bengal Chamber had chosen to organize this Summit in Telangana. He went on to say that earlier in agriculture, challenges were production, processing, and consumption but in recent years sustainability and climate hazards have gained prominence.

Shri Singireddy Niranjana Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt. inaugurated the exhibition. He remarked that he was very happy that the Bengal Chamber of Commerce had chosen the capital city of Hyderabad as the venue for the Summit. He lauded the pro-farmers initiatives that have been taken by the Telangana government and said that these have instilled a lot of confidence in the farmers.

He further stated that these days in Telangana one does not find persons in the rural areas who suffers for want of any work or allocation. Hardly there is any surplus labour and there is always deficit labour. Now not only Telangana provided employment but also people from neighbouring states are being helped.

Delivering the thematic address, Mr. Subir Chakraborty, President, BCC&I. MD & CEO, Exide Industries Ltd. said that "the Sustainable Agriculture Programme for India should first address the issue of water scarcity and dwindling groundwater reserves". He further stated that "to attain sustainability in agriculture sector, investment in research and development is equally crucial."

Dr. Ashok Dalwai, IAS, CEO, NRAA, Ministry Of Agriculture And Farmers' Welfare, Gol & Chairman, Commission Of Doubling Farmers' Income was present on the occasion. He mentioned that any economic growth in agriculture bring a major benefit in the eradication of poverty. 1 percent growth in agriculture removes more than 10 % of poverty and no other economic sector can compare with agriculture in the eradication of basic poverty. According to him, the two prime objectives of Smart Agriculture must be to generate employment and income for the farmers since they are the entrepreneurs and to simultaneously do it in such a way that our Mother Earth is not compromised.

Smt. Susheela Chintala, CGM, NABARD, Hyderabad said that "All roads are now leading towards agriculture along with digital revolution and it is in the best interest of all stakeholders that FPOs survive. Start-ups want to engage with the farmers through the FPOs. Today the FPOs most important requirement is both working capital and infrastructure funds."

The Summit featured Exhibitions Stall by around 15 Agri companies and around 250 delegates and FPOs participated in the event. The proceedings attracted widespread media coverage both in the Telugu and English media. The important recommendations coming out of the deliberations of the Summit will be shared with the policy makers for their consideration.

9th December 2022,
Hotel Sheraton, Hyderabad

SMARTAGRI SUMMIT



Shri Singireddy Niranjan Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt at Marut Drones stall



Shri Singireddy Niranjan Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt at one of the stalls



Shri Singireddy Niranjan Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt and other dignitaries lighting the lamp and inaugurating the session



Mr. Jayanta Chakraborty, Chairperson – Agriculture and Rural Development Committee, BCC&I; Consultant, Indofil Industries Limited delivering the Welcome Address



Mr. Subir Chakraborty, President, BCC&I. MD & CEO, Exide Industries Ltd. delivering the Theme Address



Address by the Chief Guest - Shri Singireddy Niranjan Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt



Section of the Audience



Shri Singireddy Niranjan Reddy, Hon'ble Minister for Agriculture, Cooperation & Marketing, Telangana Govt being felicitated by Mr. Subir Chakraborty, President, BCC&I. MD & CEO, Exide Industries Ltd



Ms. Soma Mitra Mukherjee emceeding the days' proceedings

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Shri Ashok Dalwai, IAS, CEO, NRAA, Ministry of Agriculture and Farmers' Welfare, GoI & Chairman, Commission of Doubling Farmers' Income delivering his address on Doubling Farmers' Income – Role of Policy



Mr. Sachin Sharma, Vice President & Head – Channel & Dairy Operations, ITC Ltd. delivering his address on 'Farm to Fork' – Developing a Robust Agri Value Chain



Mr. Ram Kaundinya, Director General Federation of Seed Industry on India deliberating on Sustainable Agriculture - Building Blocks



Dr. P. Chandra Shekara, Director General, National Institute of Agricultural Extension Management (MANAGE) deliberating on Management Skills – A Key to Leveraging Market



Dr. Ashok Dalwai, IAS, CEO, NRAA, Ministry of Agriculture and Farmers' Welfare, GoI & Chairman, Commission of Doubling Farmers' Income being felicitated by Mr. Deb A Mukherjee, Former President, BCC&I, Managing Director, Cenergist Energy Private Ltd



Mr. R K Goyal, Director, South East Asia, Australia & New Zealand, Verdesian Life Sciences LLP, US speaking in the Technical Session 1 - Agri Input: Sustainable Farming – Future Of Food Security



Ms. Susheela Chintala, CGM, NABARD, Hyderabad speaking on Credit Linkage for FPOs – Critical for Attaining Doubling of Farmers' Income



Mr. T Narayan Reddy, President, Association of Pesticides Manufacturers (APMA) delivering his address on Agri Inputs: Capacity Building – Crucial for Attaining Sustainability in Agriculture

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9th December 2022,
Hotel Sheraton, Hyderabad

SMARTAGRI SUMMIT



Mr. Deb A Mukherjee, Former President, BCC&I, Managing Director, Cenergist Energy Private Ltd. deliberating in the Technical Session 1 - Agri Input: Sustainable Farming – Future Of Food Security



Mr. Abhisek Dhanuka, Director, Dhanuka Agritech delivering his address in the Technical Session 1 - Agri Input: Sustainable Farming – Future Of Food Security



Dr. Markandeya Gorantla, Chairman & Managing Director, ATGC Biotech speaking in the Technical Session 1 - Agri Input : Sustainable Farming – Future Of Food Security



Introduction by Mr. Azhar Pathan (Consultant, ITC)



Mr. S. Sivakumar, Specialist Manager, High Value Agri Business, State Bank of India speaking on Agri Finance & Insurance - A Key To Enhance Agri Value Chain



Mr. Shailendra Jadhav, Business Manager, Fresh, ITC Ltd. delivering his address on Agri Output – Connecting FPOs to Market



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Introduction to Agri Finance & Insurance - A Key To Enhance Agri Value Chain by Mr. R Inigo Arul Selvan, General Manager, NABARD, Hyderabad



Mr. Sai Prasad Somayajula, Head-Strategy, Innovation and Exponential Business Growth Channels, Samunnati deliberating on Agri Finance & Insurance - A Key To Enhance Agri Value Chain



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Mr. Adinarayana Raju, VP, Samunnati delivering his address on 'Agri Output – Connecting FPOs to Market'



Technical Session II - Agri Finance & Insurance - A Key To Enhance Agri Value Chain And Technical Session IV – “Agri Output – Connecting Fpos To Market” In Progress



Mr. Vivek Sehgal, Chief Business Officer Kalgudi AgriTech deliberating on Agri Start-Ups – Key Players in Innovative Smart Farming



FPOs representatives at the Summit with Shri Ashok Dalwai, IAS, CEO, NRAA, Ministry of Agriculture and Farmers' Welfare, GoI & Chairman, Commission of Doubling Farmers' Income



Mr. Trivikram Kumar, Founder & CEO, X-Machines delivering his address in the Technical Session III - Agri Start-Ups – Key Players in Innovative Smart Farming



Mr. Prem Kumar Vislawath, Founder & Chief Innovator, Marut Drones presenting in the TECHNICAL SESSION III - Agri Start-Ups – Key Players in Innovative Smart Farming

9th December 2022,
Hotel Sheraton, Hyderabad

SMARTAGRI SUMMIT



Technical Session III -
Agri Start-Ups – Key
Players in Innovative
Smart Farming being
moderated by Mr
Subhadeep Sanyal,
Partner, Omnivore



Mr. Atul Chhura, Chief
Business Officer,
AgriBazar speaking in
the TECHNICAL
SESSION III - Agri Start-
Ups – Key Players in
Innovative Smart
Farming



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**9th December 2022,
The Bengal Chamber Premises**

WORKSHOP ON MANAGING GST COMPLIANCES

The Bengal Chamber of Commerce and Industry had organized a Workshop on Managing GST Compliances on 9th December 2022 at Williamson Magor Hall, The Bengal Chamber of Commerce and Industry in association with Grant Thornton.

Opening remarks was given by Mr. Vivek Jalan, Chairperson, Fiscal Affairs & Taxation Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP.

Mr. Krishan Arora, Partner and Indirect Tax Expertise Leader, Grant Thornton Bharat deliberated the Keynote Address on GST Compliances.

Technical Sessions were on ‘Managing GST Compliances and key considerations’ and ‘E-invoicing, E-way Bill and GST Return and reconciliation’ and were addressed by Mr. Sohrab Bararia, Executive Director – Tax, Grant Thornton Bharat and Mr. Amish Agarwal, Associate Director – Tax, Grant Thornton Bharat.

The deliberations after each session were followed by an interactive session with the participants. The Workshop was attended by more than 100 delegates.



Opening remarks by Mr. Vivek Jalan, Chairperson, Fiscal Affairs & Taxation Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP



Keynote address by Mr. Krishan Arora, Partner and Indirect Tax Expertise Leader, Grant Thornton Bharat



Technical Session in progress : Speaker - Mr. Sohrab Bararia, Executive Director – Tax, Grant Thornton Bharat



Technical Session in progress : Speaker - Mr. Amish Agarwal, Associate Director – Tax, Grant Thornton Bharat

Technical Session in progress : (L-R) Mr. Sohrab Bararia, Executive Director – Tax, Grant Thornton Bharat, Mr. Krishan Arora, Partner and Indirect Tax Expertise Leader, Grant Thornton Bharat, Mr. Amish Agarwal, Associate Director – Tax, Grant Thornton Bharat



PROGRAMME

WORKSHOP ON MANAGING GST COMPLIANCES

9th December 2022,
The Bengal Chamber Premises



Q/A Session in progress



Audience at the Workshop

INTERNATIONAL TRADE E-CONCLAVE - "GLOBAL DESI: INDIA'S GLOBAL POSITION IN INTERNATIONAL TRADE"

10th December 2022,
Virtual Platform

The Bengal Chamber of Commerce and Industry recently organized the **International Trade e-Conclave on 10th December, 2022 on an exclusive virtual platform.**

India's trade statistics have amplified exponentially in the recent years, with financial year 2021-22 (FY 2022) recording the highest ever value of merchandise exports. The government is buoyant about hitting the US\$500 billion export target in FY 2023 through rupee-denominated trade and various recent bilateral free trade agreements (FTAs), such as those signed with the United Arab Emirates (UAE) and Australia. To make Indian exports globally more competitive, India also recently released National Logistics Policy, which provides for seamless integration of multiple modes of transportation by leveraging technology, processes, and skilled manpower. The policy, which is in line with PM GatiShakti National Master Plan, will give a massive boost to India's US\$200 billion logistics sector, thereby enabling smooth movement of goods both domestically and internationally. We are passing through a very interesting geo political phase where in one hand the dollar is appreciating and euro is depreciating, where we have continued tension with Russia Ukraine war and the entire

world is pledging towards net zero, and in this juncture, it is important for us to understand how much we are prepared for global play.

In this context the Bengal Chamber organised the International Trade e-Conclave with the theme, "*Global Desi: India's Global Position in International Trade.*"

The topics discussed were:

Strategizing Trade Finance in Global Volatility

Indian Port Infrastructure: The Facilitating Pillar of International Trade

Sustainability Factor: The Edge, defining new era of capturing global markets

Aazadi ka Amrit Mahotsav: Leaving Import Dependency Behind"

Logistics Infrastructure: The Stage where all the Traders Perform

**10th December 2022,
Virtual Platform**

**INTERNATIONAL TRADE E-CONCLAVE - "GLOBAL DESI: INDIA'S
GLOBAL POSITION IN INTERNATIONAL TRADE"**

India's Trade relations: Post Covid

India's Decade: Evolving Global Economy and role of International Banking in Catalyzing the growth of International Trade

Eminent speakers who spoke at the programme are:

- Ms. Runa Baksi, Managing Director & Country Head, Global Trade & Receivable Finance, HSBC India
- Mr. T.D. Sivakumar, General Manager, India Exim Bank
- Mr. Anand Singh, General Manager, Export Credit Guarantee Corporation Limited
- Mr. Asish Kumar Bose, Deputy Chairman, Paradip Port Trust
- Mr. Somesh Biswas, Chief Corporate Sustainability, Tata Steel Ltd
- Mr. M C Agrawal, ED (Sales & International Trade Division), SAIL & Chairman, MJunction Services Ltd.
- Mr. Vish Padmanabhan, NSW Government – Senior Trade & Investment Commissioner for India & Middle East
- Mr. R Mukundan, MD & CEO, Tata Chemicals Ltd.
- Dr. Deb Mukherjee, MD, Omega Seiki Mobility
- Mr. Adhip Nath Palchoudhuri, Director [Service Businesses], Balmer Lawrie & Company Ltd.

Dr. Prabir De, Professor, Research, and Information System for Developing Countries (RIS)

Mr. Sanjay D Naik, Deputy Managing Director (International Banking Group), State Bank of India

Mr. Somick K Goswami, Partner- PwC India Consulting, Dr. Bibek Ray Chaudhuri, Member, International Trade Committee, BCC&I and Professor of Economics and Trade Policy, Indian Institute of Foreign Trade and Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd. moderated the sessions and made it very interesting and engaging for the audience.

The programme was well attended by exporters from different industrial sectors. There were also participants who are consultants, logistics companies, banking as well as non-banking financial institutions involved with trade finance.

The International Trade Conclave was successfully organised under the able leadership of Mr. Sourabha Dutta, Chairperson, International Trade Committee, BCC&I and Senior Vice President - Industrial Sales & Marketing, Exide Industries Limited and Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd.



Mr. Timir Baran Chatterjee, Mentor, International Trade Committee, BCC&I and Mentor and Partner, TCN Global & Economic Advisory Services LLP during the Welcome and Introduction at the Opening Session

Mr. Sourabha Dutta, Chairperson, International Trade Committee, BCC&I and Senior Vice President - Industrial Sales & Marketing, Exide Industries Limited delivering the "Industry perspective and Keynote Address" at the Opening Session



PROGRAMME

INTERNATIONAL TRADE E-CONCLAVE - "GLOBAL DESI: INDIA'S GLOBAL POSITION IN INTERNATIONAL TRADE"

**10th December 2022,
Virtual Platform**



Mr. Somick K Goswami, Partner- PwC India Consulting in conversation with Ms. Runa Bakshi, Managing Director & Country Head, Global Trade & Receivable Finance, HSBC India



Mr. Somick K Goswami, Partner- PwC India Consulting in conversation with Mr. T. D. Sivakumar, General Manager, India Exim Bank



Mr. Somick K Goswami, Partner- PwC India Consulting in conversation with Mr. Anand Singh, General Manager, Export Credit Guarantee Corporation Limited



Guest of Honour, Mr. Asish Kumar Bose, Deputy Chairman, Paradip Port Trust during the Fireside Chat on "Indian Port Infrastructure : The Facilitating Pillar of International Trade"

10th December 2022, Virtual Platform **INTERNATIONAL TRADE E-CONCLAVE - "GLOBAL DESI: INDIA'S GLOBAL POSITION IN INTERNATIONAL TRADE"**



Mr. Somesh Biswas, Chief Corporate Sustainability, Tata Steel Ltd. In conversation with Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd. during the Experts’ Roundtable on “Sustainability Factor : The Edge, defining new era of capturing global markets”



Experts’ Roundtable on “Sustainability Factor : The Edge, defining new era of capturing global markets” in progress



Moderator, Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd. in conversation with Mr. Vish Padmanabhan, NSW Government – Senior Trade & Investment Commissioner for India & Middle East



Moderator, Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd. in conversation with Dr. Deb Mukherjee, MD, Omega Seiki Mobility

PROGRAMME

INTERNATIONAL TRADE E-CONCLAVE - "GLOBAL DESI: INDIA'S GLOBAL POSITION IN INTERNATIONAL TRADE"

10th December 2022, Virtual Platform



Moderator, Mr. Kaushik Brahma, Co-Chairperson, International Trade Committee, BCC&I and Head – Export Planning & Documentation, Tata Steel Ltd. in conversation with Mr. R Mukundan, MD & CEO, Tata Chemicals Ltd

Mr. Adhip Nath Palchoudhuri, Director [Service Businesses], Balmer Lawrie & Company Ltd. during his special address on "Logistics Infrastructure: The Stage where all the Traders Perform"



Dr. Prabir De, Professor, Research, and Information System for Developing Countries (RIS). New Delhi in conversation with Mr. Arnab Chakraborty, Director The Bengal Chamber of Commerce and Industry during his special address on "India's Trade relations: Post Covid"

Guest of Honour Mr. Sanjay D Naik, Deputy Managing Director (International Banking Group), State Bank of India addressing the Special Plenary Session on "India's Decade : Evolving Global Economy and role of International Banking in Catalyzing the growth of International Trade"



14th December 2022,
The Bengal Chamber Premises

USERS' MEET ON "INDIGENOUS MEDICAL DEVICES
TOWARDS POINT OF CARE DIAGNOSIS"

Centre for Development of Advanced Computing (C-DAC), in association with the Ministry of Electronics and Information Technology (MeitY), Government of India; The Bengal Chamber of Commerce and Industry and The Regional Institute of Medical Sciences (RIMS), Imphal, organized a Users' Meet on "Indigenous medical devices towards Point of Care Diagnosis" in Kolkata on 14th December 2022 (Wednesday) at the heritage premises of The Bengal Chamber.

The Ministry of Electronics and Information Technology (MeitY), Government of India, has awarded a R&D project titled 'CoLOSENS: An Affordable Colorimetric Diagnostic Instrument' to improve healthcare at remote areas and rural localities. As a result, the latest technology 'CoLOSENS' helps in detecting diarrhea of bacterial origin in research undertaken by the Centre for Development of Advanced Computing (C-DAC), Kolkata, in collaboration with the Regional Institute of Medical Science (RIMS), Imphal. Presently the system is under field trial at RIMS, Imphal and Institute of Child Health, Kolkata.

The Meet was organized to officially launch 'CoLOSENS' Sensingsystem and discuss on the technicalities and critical importance of Indigenous medical devices towards Point of Care Diagnosis.

The Users' Meet provided a platform for Entrepreneurs, Start-ups, Researchers, Scientists, Engineers, Practitioners, Policymakers and Industries to present the latest research, sharing of innovative ideas, recent developments, and ICT-based applications in the domains of clinical diagnostics in general and IoT inspired health diagnosis in particular. In addition, C-DAC's ICT-based Bio sensing System and solutions were showcased during this seminar.

The Inaugural Session featured eminent speakers like:

- **Mr. Kalyan Kar, Mentor**, WEBEL- BCC&I Tech Incubation Centre; Member , IT Committee , The Bengal Chamber of Commerce and Industry and Co-Founder & Managing Director, Inqube Innoventures Pvt Ltd
- **Mr. Debasis Mazumdar**, Senior Director and Centre Head, C-DAC, Kolkata
- **Dr. Amit Banerjee**, Chairman, CoLOSENS PRSG and Pro Chancellor, Siksha 'O' Anusandhan, Bhubaneswar
- **Shri. Rashid Shaban**, Scientist 'D', Medical Electronics & Health Informatics Division, MeitY, Govt. of India (Online Presence)
- **Dr. Aruna lok Bhattacharya**, Associate Professor, Institute of Child Health, Pediatric Medicine
- **Mr. Subho Samanta**, Mentor, WEBEL- BCC&I Tech Incubation Centre and Founder, Diracsol Business Solutions Pvt. Ltd

The Technical Session was chaired by **Prof. Nabarun Bhattacharyya**, Director, School of IT, Maulana Abul Kalam Azad University of Technology, West Bengal followed by presentations by :

- **Prof. Rama Murthy**, Advisor & Ex. Assistant Director, NICED-Kolkata spoke about **Point of Care Diagnosis : Infectious Diseases Perspective**
- **Dr. Arunalok Bhattacharya** and **Dr. Surupa Basu**, ICH, Kolkata, spoke about Childhood Diarrhoea
- **Team 'CoLOSENS'** spoke about **CoLOSENS: An Affordable Colorimetric Diagnostic Instrument**
- **Prof. Dipankar Bandyopadhyay**, Professor, Department of Chemical Engineering, IIT Guwahati (Online Presence) spoke about **Real-time Monitoring of Glycaemic Starch using Biosynthesized AuNP-Amylase Composites**
- **Dr. Arnab Halder**, Ferrosan Medical Devices, Denmark spoke about **Navigating Medical Device Journey: Academia to Industry**
- **Mr. Rajiv Mondal**, CEO, Arogyam Medisoft Pvt. Ltd., spoke about **Market of PoC Devices in India**

The Stakeholders' Interactive Session having Industry – R&D labs – Academia – Startup on : 'Indigenous Point of Care medical diagnostics devices: Lab to Commercialization had **Prof. Rajib Bandyopadhyay**, Member, PRSG and Professor Department of Instrumentation and Electronics Engineering, Jadavpur University (Salt Lake Campus). The Speakers for the session who spoke about Point-Of-Care were :

- **Dr. Aviral Roy**, Consultant- Internal Medicine and Critical Care, Medica Superspecialty Hospital
- **Dr. Arpan Pal**, Mentor, WEBEL- BCC&I Tech Incubation Centre and Chief Scientist & Head, Embedded Systems & Robotics, Research Area, TCS Research & Innovation, Tata Consultancy Services
- **Prof. Dr. Soumyajit Roy**, Incubatee , WEBEL-BCC&I Tech Incubation Centre and Co-Founder, Solaire Initiative Pvt Ltd
- **Mr. Mritunjoy Bhattacharjee**, Incubatee, WEBEL-BCC&I Tech Incubation Centre and Founder, Doctales
- **Dr. Arnab Halder**, Senior R&D Scientist, Product Innovation, Biomaterials Ferrosan Medical Devices, Denmark
- **Dr. Gautam Bhattacharya**, HOD - Radiation Oncology, Saroj Gupta Cancer Center & Research Institute

The Bengal Chamber of Commerce and Industry was pleased to organize the forum in which both technology and healthcare industries could know about the latest health technology which may help prevent diarrhoea among children - one of the major mortality cause of children below 5.

PROGRAMME

USERS' MEET ON "INDIGENOUS MEDICAL DEVICES
TOWARDS POINT OF CARE DIAGNOSIS"

14th December 2022,
The Bengal Chamber Premises



Inaugural Session - L-R- **Dr. Arunalok Bhattacharya**, Associate Professor, Institute of Child Health, Pediatric Medicine; **Mr. Debasis Mazumdar**, Senior Director and Centre Head, C-DAC, Kolkata; **Mr. Kalyan Kar**, Mentor, WEBEL- BCC&I Tech Incubation Centre; Member, IT Committee, The Bengal Chamber of Commerce and Industry and Co-Founder & Managing Director, Inqube Innoventures Pvt Ltd; **Dr. Amit Banerjee**, Chairman, CoLOSENS PRSG and Pro Chancellor, Siksha 'O' Anusandhan, Bhubaneswar; **Mr. Subho Samanta**, Mentor, WEBEL- BCC&I Tech Incubation Centre and Founder, Diracsol Business Solutions Pvt. Ltd



Launch of 'CoLOSENS' Sensing system and brochures of developed solutions of C-DAC



Technical Session - L-R- **Prof. Rama Murthy**, Advisor & Ex. Assistant Director, NICED - Kolkata, **Dr. Arunalok Bhattacharya**, ICH, Kolkata; **Prof. Nabarun Bhattacharyya** - Director, School of IT, Maulana Abul Kalam Azad University of Technology, West Bengal; **Dr. Surupa Basu**, ICH, Kolkata; **Dr. Arnab Halder**, Ferrosan Medical Devices, Denmark; **Mr. Rajiv Mondal**, CEO, Arogyam Medisoft Pvt. Ltd

**14th December 2022,
The Bengal Chamber Premises**

**USERS' MEET ON "INDIGENOUS MEDICAL DEVICES
TOWARDS POINT OF CARE DIAGNOSIS"**



Stakeholder's Interaction: Industry – R&D labs – Academia – Startup on: 'Indigenous Point of Care medical diagnostics devices : Lab to Commercialization.- L-R- **Dr. Gautam Bhattacharya**, HOD - Radiation Oncology, Saroj Gupta Cancer Center & Research Institute; **Dr. Arpan Pal**, Mentor, WEBEL- BCC&I Tech Incubation Centre and Chief Scientist & Head, Embedded Systems & Robotics, Research Area, TCS Research & Innovation, Tata Consultancy Services; **Prof. Rajib Bandyopadhyay**, Member, PRSG and Professor- Department of Instrumentation and Electronics Engineering, Jadavpur University; **Dr. Aviral Roy**, Consultant- Internal Medicine and Critical Care, Medica Superspecialty Hospital ; **Mr. Mritunjoy Bhattacharjee**, Incubatee , WEBEL-BCC&I Tech Incubation Centre and Founder, Doctales; **Prof. Dr. Soumyajit Roy**, Incubatee , WEBEL-BCC&I Tech Incubation Centre and Professor, Department of Chemical Science, IISER Kolkata and Co-Founder, Solaire Initiative Pvt Ltd; **Dr. Arnab Halder**, Senior R&D Scientist, Product Innovation, Biomaterials Ferrosan Medical Devices, Denmark



Audience

Device to detect diarrhoea

Kolkata: An indigenous device to detect diarrhoea of bacterial origin was showcased on Wednesday at an event — Indigenous Medical Devices towards Point of Care Diagnosis — held at BCC&I developed by Centre for Development of Advanced Computing, Kolkata, in collaboration with Regional Institute of Medical Science, Imphal. It is under field trial.

•The Times of India, Pg 05, 15th December 2022

•Aajkaal (Sustho) Magazine, Pg-64

Diarrhoea 2nd leading cause of mortality in children

EasternChronicle

Kolkata to achieve the goal, Prabhaty the device is under field trial at IISER, Imphal and IISER Kolkata.

“The Bengal Chamber has spearheaded this initiative with social impact. Therefore, the Chamber is happy to organize an event to showcase indigenous devices to which health and medical professionals can learn about the latest technology which may help general doctors among children, one of the major mortality cause of children in India,” said Mr. Kalyan Kumar, Member, IT Cell, BCC&I.

Prof. Anil Dasgupta, Professor of Kolkata IT Association, Maharashtra, and Chairman of the Child Health Project Review Group and the head of the department of disease in the Eastern and North Eastern states explaining the joint involvement of Bengal and Manipal group.

Prof. Anil Dasgupta, Professor of Kolkata IT Association, Maharashtra, and Chairman of the Child Health Project Review Group and the head of the department of disease in the Eastern and North Eastern states explaining the joint involvement of Bengal and Manipal group.

“An Affordable, Customizable, and Portable diagnostic device for diarrhoea”, organized by the IISER, Kolkata, in association with the Ministry of Health, Government of India, the Bengal Chamber of Commerce, Industry, and The IISER, Imphal.

Deputy Minister, Sector Director and Centre Head of C-DAIC, Kolkata mentioned “Point of Care medical diagnostic device and the Bengal Chamber is a significant initiative of IISER and C-DAIC.”

•Eastern Chronicle, 15th December

•Aajkaal (Sustho) Magazine, Pg-64

Media Coverage

**16th December 2022,
Virtual Platform**

**INDIA INFRASTRUCTURE e-CONCLAVE - INDIAN
INFRASTRUCTURE : THE BACKBONE OF PROGRESSION**

The Bengal Chamber of Commerce and Industry (BCC&I) organized “India Infrastructure e-Conclave” : Indian Infrastructure: The Backbone of Progression on 16th December, 2022. Infrastructure is a key area in India’s transition towards 2030 and Vision 2047. Efforts for Atma-Nirbhar Bharat, announcement of National Infrastructure Pipeline projects, Gati Shakti-National Master Plan, setting up a new Development Finance Institution will be significant in achieving the \$5 trillion Indian economy. The coming years will see the infrastructure sector establishing new benchmarks in project management, timely execution, implementation and

completion of projects, and quality inputs within the time and cost targets. Government’s vision to become a USD 5 trillion economy may be a formidable task, but is achievable, nevertheless. In this background, the E-Conclave brought the relevant stakeholders from all over the country together at a single platform to brainstorm on the opportunities and challenges.

The E-Conclave focussed on Sustainability, Infrastructure Financing, Technology and Investment in the Infrastructure Sector. The E-Conclave was addressed by the Chief Guest Mr.

PROGRAMME

INDIA INFRASTRUCTURE e-CONCLAVE - INDIAN INFRASTRUCTURE : THE BACKBONE OF PROGRESSION

16th December 2022,
Virtual Platform

Bhushan Kumar, Joint Secretary, Sagarmala & PPP, Ministry of Ports, Shipping and Waterways, Government of India, Mr. D K Sen, Whole-time Director and Senior Executive Vice President (Development Projects), L&T, Mr. P R Jaishankar, MD, IIFCL, Mr. Himanshu Chaturvedi, Chief Strategy Officer, Tata Projects, Mr. Subir Hazra, Chief Commercial and Strategy Officer, GMR Services Business, GMR Group, Mr. Sudip Mazumder, Head-Digital Manufacturing & Special projects, LNTECC, Mr. Vineet Jaiswal, Group Chief Digital and Technology Officer, Vedanta Resources Limited, Mr. Anand Sirohi, Director, Trimble, Mr. Kalyan Vaidyanathan, Director, Business Development, Bentley Systems, Mr. Rakesh K. Singh, Group Head - Investment Banking, Private Banking, Marketing & Products, HDFC Bank, Mr. Suman Saha, CEO, Kotak Infrastructure Fund, Kotak Investment Advisors Ltd., Mr. Manish Agarwal, Infrastructure Financing & Regulation Specialist and Former Partner, Leader - Capital Projects & Infrastructure, PwC, Mr. Abhilesh Babel, Senior Expert, McKinsey & Company, Mr. Madhur Bansal, Partner, McKinsey & Company.

According to Mr. Bhushan Kumar, Joint Secretary, Sagarmala & PPP, Ministry of Ports, Shipping and Waterways, Government of India, the banks and financial institutions should look to cut down the time taken for conducting technical feasibility

study and doing the due diligence for infrastructure projects by adopting digital technology. This would ensure smooth implementation of the large pipeline of infrastructure projects which the country needs for rapid economic growth. It typically takes two to- three years for any project to start implementation as it takes time to conduct the technical feasibility study, DPR and due diligence. Some digital technologies can be innovated to cut down and standardise a couple of things. Mr. Kumar also highlighted the need for focusing on funding the floating infrastructure which has been neglected so far. He said that when we talk about infrastructure funding initiatives, we mainly talk about the hard infrastructure and floating infrastructure is not getting attention from bankers, financiers as well as infrastructure players. That is a grey area and if we can work around this, there is a big opportunity. Mr. Kumar further added that the logistics cost of India, which accounts for nearly 14-15 per cent of the country's GDP, is much higher than the global average, which is anywhere between 7-8 per cent. This is primarily because of certain inefficiencies in operations. In percentage terms, it may seem a small number, but if converted, it comes to close to ₹10-11 lakh crore which goes waste just due to logistics inefficiencies. Mr. Bhushan urged that the private sector, government and all the other stakeholders should work together to improve on that.



Mr. T V S Shenoy, Chairperson, Infrastructure Committee, BCC&I and Chief Commercial Officer (Long Products), Tata Steel Ltd. delivering the Welcome Address

Panel Discussion on “New Age Infra: The Era of Green” (L-R) Mr. Arnab Chakraborty, Director, BCC&I, Mr. Himanshu Chaturvedi, Chief Strategy Officer, Tata Projects, Mr. Subir Hazra, Chief Commercial and Strategy Officer, GMR Services Business



16th December 2022,
Virtual Platform

**INDIA INFRASTRUCTURE e-CONCLAVE - INDIAN
INFRASTRUCTURE : THE BACKBONE OF PROGRESSION**



Fire Side Chat on “Multi-Pronged and Innovative Infra Financing for New Age India” with Mr. P. R. Jaishankar, MD, IIFCL and moderated by: Mr. Madhur Bansal, Partner, McKinsey & Company

Chief Guest, Mr. Bhushan Kumar, Joint Secretary, Sagarmala & PPP, Ministry of Ports, Shipping and Waterways, Government of India delivering the Keynote Address



Mr. Sudip Mazumder, Head-Digital Manufacturing & Special projects, LNTECC addressing the Experts’ Roundtable –“Techinfra: The Infinity Stones in ‘Infraverse”

Mr. Kalyan Vaidyanathan, Director, Business Development, Bentley Systems



PROGRAMME

INDIA INFRASTRUCTURE e-CONCLAVE - INDIAN INFRASTRUCTURE : THE BACKBONE OF PROGRESSION

16th December 2022, Virtual Platform

Mr. Anand Sirahi, Director, Trimble

Mr. Vineet Jaiswal, Group Chief Digital and Technology Officer, Vedanta Resources Limited

Fireside Chat with Mr. D K Sen, Whole-time Director, and Senior Executive Vice President (Development Projects), L&T, Moderated by : Mr. Manish Agarwal, Infrastructure Financing & Regulation Specialist and Former Partner, Leader - Capital Projects & Infrastructure, PwC

Experts' Roundtable-'Strategizing Finance in Infrastructure Domain': (L-R) Mr. Suman Saha, CEO, Kotak Infrastructure Fund, Kotak Investment Advisors Ltd., Mr. Abhilesh Babel, Senior Expert, McKinsey & Company, Mr. Rakesh K. Singh, Group Head - Investment Banking, Private Banking, Marketing & Products, HDFC Bank

16th December 2022,
Hotel Sinclairs, Siliguri

2ND EDITION OF “PROSPECTS FOR NORTH BENGAL
– INVESTMENTS IN SUSTAINABILITY”

The Bengal Chamber of Commerce and Industry organized the 2nd Edition of “Prospects for North Bengal – Investments in Sustainability” on 16th December 2022 at Hotel Sinclairs, Siliguri.

The Chamber also organizes similar discussion forums on Sustainability in the Industrial Regions of Durgapur/ Asansol and Haldia annually focusing on Ecological Balance and Industrial Growth.

Shri Udayan Guha, Hon’ble Minister-in- Charge, Department of North Bengal Development, Government of West Bengal and **Shri Gautam Deb**, Hon’ble Mayor, Siliguri Municipal Corporation were both present in the Opening Session along with **Dr. Abhijit Shevale**, IAS, CEO, Siliguri Jalpaiguri Development Authority.

Shri Gautam Deb urged the corporates to come forward with their CSR funds to help the Municipal Corporation take up more environment friendly approaches. He also suggested the business fraternity to travel in North Bengal to identify the locations, especially in the hills, suitable for green industries.

Shri Udayan Guha highlighted the potential of the agrarian economy of North Bengal. He assured industry on availability of land for investments and urged them to procure locally especially for food processing.

Dr. Abhijit Shevale, IAS said that “Land Usage Compatibility Certificate (LUCC) is being approved by SJDA on priority basis in 10 days”. It is important as it defines the usage of land so that development does not take place in haphazard manner.

The Opening Session also had participation of and insightful addresses by **Dr. Alok Roy**, Former President, The Bengal Chamber and Chairman, Medica Group of Hospitals; **Professor Dr. Om Prakash Mishra**, Vice Chancellor, North Bengal University; **Mr. Vivek Jalan**, Chairperson (Fiscal Affairs & Taxation) and Co-Chairperson (Economic Affairs) Committee, The Bengal Chamber and Partner, Tax Connect Advisory

Services LLP and **Mr. Manjit Nayak**, Director, STPI and **Mr. Jayanta Chakraborty**, Chairperson – Agriculture and Rural Development Committee, The Bengal Chamber of Commerce and Industry and Consultant, Indofil Industries Limited.

The Opening Session brought in diversified opportunities in North Bengal in health, education (industry -academia connect), emerging technologies, agriculture, tourism, logistics among others.

It was followed by the Business Session on ‘**Prospects for North Bengal – Opportunities and way ahead**’ was moderated by **Mr. Jayanta Chakraborty**. The Speakers were **Ms. Ina Bose**, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group; **Ms. Laxmi Limbu Kaushal**, Director, Luxmi Township and Holdings and Senior Administration Officer, Luxmi Group; **Dr. Sanjib Sarkar**, Facility Director, Neotia Getwel Multi-Speciality Hospital and **Mr. P R Pradhan**, GM (North), West Bengal Forest Development Corporation. The discussions included topics -

- Knowledge Hub Possibilities of North Bengal- KG to PG
- How North Bengal may be leveraged for further growth of State and enhancing Regional Cooperation
- Health Hub Possibilities
- Forest Management in context of North Bengal

The forum provided a platform to address the opportunities and challenges for overall industrial development of North Bengal in sync with United Nations Sustainable Development Goals (SDGs). It focused not only on conventional sectors such as Tourism, Tea and Agriculture, but the scope also be expanded to Education, Banking, Entrepreneurship and others. The programme also made an attempt to indentify avenues through which North Bengal’s cross-border trade and investment can be accelerated with the neighbouring countries – Bangladesh, Bhutan and Nepal.

There was enthusiastic participation from diverse sectors. Interactive session was very participative and focused B2B were held in the sidelines.



(At the Dais) **Shri Gautam Deb**, Hon’ble Mayor, Siliguri Municipal Corporation addressing in the 2nd Edition of the Prospects for North Bengal – Investments in Sustainability in the Opening Session

PROGRAMME

2ND EDITION OF “PROSPECTS FOR NORTH BENGAL – INVESTMENTS IN SUSTAINABILITY”

16th December 2022,
Hotel Sinclairs, Siliguri



(At the Dais) Shri Udayan Guha, Hon'ble Minister-in- Charge, Department of North Bengal Development, Government of West Bengal addressing in the 2nd Edition of the Prospects for North Bengal – Investments in Sustainability in the Opening Session



(At the Dias) (L-R) **Ms. Angana Guha Roy Chowdhury**, Assistant Director General, The Bengal Chamber of Commerce and Industry; **Mr. Vivek Jalan**, Partner, Tax Connect Advisory Services LLP and Chairperson (Fiscal Affairs & Taxation) and Co-Chairperson (Economic Affairs) Committee, The Bengal Chamber of Commerce and Industry; **Mr. Jayanta Chakraborty**, Chairperson – Agriculture and Rural Development Committee, The Bengal Chamber of Commerce and Industry and Consultant, Indofil Industries Limited; **Professor Dr. Om Prakash Mishra**, Vice Chancellor, North Bengal University; **Shri Gautam Deb**, Hon'ble Mayor, Siliguri Municipal Corporation; **Dr. Alok Roy**, Former President, The Bengal Chamber of Commerce & Industry and Chairman, Medica Group of Hospitals; **Shri Udayan Guha**, Hon'ble Minister-in- Charge, Department of North Bengal Development, Government of West Bengal; **Dr. Abhijit Shevale**, IAS, CEO, Siliguri Jalpaiguri Development Authority and **Mr. Manjit Nayak**, Director, STPI.



(L-R) **Mr. Jayanta Chakraborty**, Chairperson – Agriculture and Rural Development Committee, The Bengal Chamber of Commerce and Industry and Consultant, Indofil Industries Limited; **Ms. Ina Bose**, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group; **Mr. P R Pradhan**, GM (North), West Bengal Forest Development Corporation; **Dr. Sanjib Sarkar**, Facility Director, Neotia Getwel Multi-Speciality Hospital and **Ms. Laxmi Limbu Kaushal**, Director, Luxmi Township and Holdings and Senior Administration Officer, Luxmi Group

**16th December 2022,
Hotel Sinclairs, Siliguri**

**2ND EDITION OF "PROSPECTS FOR NORTH BENGAL
- INVESTMENTS IN SUSTAINABILITY"**



(At the Dias) Dr. Alok Roy, Former President, The Bengal Chamber of Commerce & Industry and Chairman, Medica Group of Hospitals addressing in the 2nd Edition of the Prospects for North Bengal – Investments in Sustainability



B2B on the sideline of the programme



Audience at the programme



Visitor taking test ride of Electric bicycle at the EV Cycle stall in the programme

**16th December 2022 - 2nd January 2023,
Science City Grounds, Kolkata**

**21ST EDITION OF INDIA INTERNATIONAL
MEGA TRADE FAIR**

The Inauguration of the 21st edition of India International Mega Trade Fair was a way forward in striking a new balance between the ever impending threat of the new strain of Corona Virus and the revival of the Global Economy. As a part of The Chamber's vision for the economic development of West Bengal, The Chamber fully appreciates and understands the importance of Trade Fairs like these to improve business and business to consumer synergies.

The Fair was inaugurated by Shri Alapan Bandyopadhyay, IAS, Chief Advisor to Hon'ble CM of West Bengal in the presence of Mr. Subir Chakraborty, President, The Bengal Chamber. Other dignitaries present on the occasion were Janab Andalib Elias, Hon'ble Deputy High Commissioner of Bangladesh; Mr. Ajay Kumar, Zonal Manager, Life Insurance Corporation of

India; Mr. O P Prahladka, Convenor, Eastern India, Export Promotion Council for Handicrafts; Mr. Moloy Chandan Chakraborty, Jute Commissioner, National Jute Board and Shri Prakash Shah, Chairman, GS Marketing Associates.

This year, Mega Trade Fair had Iran as the Focus Country, Afghanistan as the Partner Country and Bangladesh & Nepal as the Highlighted Countries. Jharkhand was the Partner State with Kerala being the Focus State and Arunachal and Karnataka the Highlighted States.

With more than 18 Foreign Countries from far and wide, we also had participation from 22 Indian states – From J&K in the North to Assam, Tripura, Meghalaya, Jharkhand, Odisha, Telengana, Tamil Nadu, Karnataka, Andhra Pradesh, Kerala,

PROGRAMME

21ST EDITION OF INDIA INTERNATIONAL MEGA TRADE FAIR

16th December 2022 - 2nd January 2023,
Science City Grounds, Kolkata

Punjab, Maharashtra, MP, Rajasthan, Himachal Pradesh, Uttarakhand almost all major Indian states participated in this Fair in a large way. Moreover, over 15 different sectors were being represented this year across various product categories. This year nearly 600 exhibitors from across India and abroad had come together on this platform to exhibit their products.

The IIMTF has been playing an ideal Launch pad for the exhibitors to showcase their products and services. Among other benefits, our Trade fair has been providing the business houses and businessmen a face to face meeting opportunity, which is seen as a perfect cost effective, means for achieving trade objectives. The Chamber's main aim through this Fair is to bring Bengal to the economic forefront of our country through the Fairs - by helping to increase the business relations between West Bengal with other states and countries.

Present on the occasion, **Mr. Subir Chakraborty**, President, BCC&I said "The Bengal Chamber as part of its inclusive approach gives equal focus to business and community in value creation and the 21st IIMTF promoted by BCC&I and delivered by GS Marketing is a worthwhile initiative in that direction where there is 'something for everybody'. Trade Fairs like these also improve business to business synergies. This, surely, is an indicator of the potential of the State's competitiveness as far as B2B and B2C business models are concerned"

This year we had sizeable escalation of footfalls which may have crossed over 1.5 million visitors, which included industry leaders, high government officials, corporate decision-makers, manufacturers, traders, foreigners and a large number of buyers.



Inauguration of The 21st edition of India International Mega Trade Fair by (L-R)- Janab Andalib Elias, Deputy High Commissioner, Deputy High Commission of Bangladesh in India; Mr. Subir Chakraborty, President, The Bengal Chamber of Commerce and Industry (BCC&I); Shri. Alapan Bandyopadhyay, IAS (Retd), Chief Advisor to Hon'ble Chief Minister Govt. of West Bengal; Mr. Qadir Shah, Counsellor, Embassy of Republic of Afghanistan; Shri Prakash Shah & Mrs. Suparna Datta Gupta



Visitors at one of the Stalls



(L-R)- Shri Alapan Bandyopadhyay, IAS (Retd), Chief Advisor to Hon'ble Chief Minister Govt. of West Bengal; Mr. Subir Chakraborty, President, The Bengal Chamber of Commerce and Industry (BCC&I); Janab Andalib Elias, Deputy High Commissioner, Deputy High Commission of Bangladesh in India.

19th December 2022,
Air Force Auditorium, New Delhi

1ST EDITION OF BCC&I WELLNESS WARRIORS

The Bengal Chamber of Commerce and Industry (BCC&I) for the first time organized a specially curated initiative named “BCC&I Wellness Warriors” on 19th December, 2022, at Air Force Auditorium, New Delhi.

The aim of the endeavour was to salute the Guardians of our Nation, the Armed Forces. This initiative was ideated by Mr Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited; Air Chief Marshal Arup Raha, Former Chief of the Air Staff (CAS), Indian Air Force and Former Chairman of the Chiefs of Staff Committee, Hon. Member and Ambassadeur Extraordinaire, The Bengal Chamber; Mr. Anoop Hoon, Chairperson, Marketing & Brand Committee, The Bengal Chamber and Independent Director, Berger Paints India Ltd. and Mr. Ranjan Sarkar, Chairperson, People Management Committee, The Bengal Chamber and President HR, Exide Industries Limited which focused on the well-being of the Armed Forces Veterans and their families. The programme had the presence of Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff (CNS), Indian Navy; Air Marshal Krishnaswamy Anantharaman, Air Officer Incharge Administration (AOA), Indian Air Force; Shri U K Bhattacharya, Director Projects, NTPC Limited; Ms. Ina Bose, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group; Ms. Subhrasri Sengupta, CHRO, Senco Gold and Diamond Pvt Ltd; Mr Amitabh Shah, Founder and Chief Inspiration Officer, Yuva Unstoppable and various other senior officers from Armed Forces and delegates from the industry.

The entire initiative consisted of a threefold approach, namely Resettlement, CSR Initiative, Felicitating the achievers from the armed forces.

RESETTLEMENT – The Bengal Chamber as part of the resettlement initiative organized specific HR Heads meet with the Directorate General Resettlement (DGR) and Indian Air Force Placement Cell (IAFPC) on 11th November 2022. HR Heads from 16 companies all across India participated and discussed about various job roles and specific aim of resettlement of the ex-servicemen. Subsequent to HR Heads meet the Chamber organized a very successful Job Fair with the Directorate General Resettlement (DGR) on 9th December, 2022 at the chamber premises. More than 550 job demands were generated through companies like EXIDE, Senco Gold and Diamonds, Infinity Group, CESC Limited, S&IB, Bank of Baroda and many more. A total of 16 corporates participated and raised job demands from all over India by the Chamber.

In this job fair 525 Armed Forces personnel were interviewed, out of which 126 got shortlisted.

CSR INITIATIVE- Creating platforms where Corporates get an opportunity to participate in assisting the Armed Forces Personnel through their long-term CSR endeavours and by announcing their targeted CSR projects for a continued period. As part of the CSR connect initiative the Bengal Chamber has already contacted with Ms. Namita Gautam, Managing Trustee, Sleepwell Foundation; Mr. Raju Sharma, Indigo Airlines; Mr. Mohammed Asif, Plan India; Mr. Rohit Nayyar, Care India on the occasion of 19th December’s felicitation ceremony the CSR heads of the above mentioned companies were felicitated by naval chief and the work is in progress for collaboration.

On 19th December 2022, at the Air Force Auditorium, New Delhi The Bengal Chamber arranged commemorative Panel Discussion on “Jeet Ka Ehsaas” to hear the stories of victory was empanelled by various dignitaries like Ms Subhrasri Sengupta, CHRO, Senco Gold and Diamond Pvt Ltd; Ms. Ina Bose, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group; Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force; Shri U K Bhattacharya, Director Projects, NTPC Limited and the Panel discussion was moderated by Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee.

FELICITATION - The commemorative panel discussion was followed by the felicitation ceremony which was designed to felicitate various achievers from 3 different Armed Forces. The achievers from Navy were Shri Kuldeep Singh MCPO I (PT) for his achievements in Wrestling; Shri Omkar Singh MCPO I (GW) for Shooting; Shri M Suranjoy Singh MCPO I (PT) for Boxing. Achievers from Air Force were Wg Cdr Ankur for Aerosport; Corporal Amar Singh Devanda (Eltro Fit of 8 Wg, AF) for Ultra Marathon; Sergeant Naveen Kumar – Kabaddi. And the Achievers from Army were Havildar (Lmn) Achinta Sheuli (Sigs) for Weightlifting (International Laurels); Havildar P Thirumala Rao (EME) for Hockey (International Player); Col Amit Bisht (Mahar) for Mountaineering (Tenzing Norgay National Adventure Award 2021).

The initiative was supported by Presenting Partner - Sister Nivedita University, Chief Patron - JIS University, Gold Partner- Exide Industries Limited, Silver Partner - CESC Limited, Fashion and Lifestyle Partner - Senco Gold and Diamonds, Supporting Partner- National Thermal Power Corporation Limited, Radio Partner- Friends FM, CSR Partner - Yuva Unstoppable.

PROGRAMME

1ST EDITION OF BCC&I WELLNESS WARRIORS

19th December 2022,
Air Force Auditorium, New Delhi



Mr. Subhodip Ghosh, Director General, BCC&I greeting Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy



The senior management team of BCC&I escorting the Naval Chief (from L-R) Ms. Sukanya Bose, Deputy Director, BCC&I, Ms. Angana Guha Roy Chowdhury, Assistant Director General, BCC&I, Mr. Subhodip Ghosh, Director General, BCC&I and Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy



(From L-R) Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee, Mr. Deb A Mukherjee, Former President, BCC&I and Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy arrives the venue Air Force Auditorium, Subroto Park, New Delhi



Ms. Sukanya Bose, Deputy Director, BCC&I introducing the initiative



Mr. Jimmy Tangree, Head, 91.9 Friends FM emceeing the programme

19th December 2022,
Air Force Auditorium, New Delhi

1ST EDITION OF BCC&I WELLNESS WARRIORS



Section of audience



At the inaugural session (from L-R) Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee, Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy; Mr. Subir Chakraborty, President, BCC&I & MD and CEO, Exide Industries Ltd and Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited.



Mr. Subir Chakraborty, President, BCC&I & MD and CEO, Exide Industries Ltd delivering Welcome Address

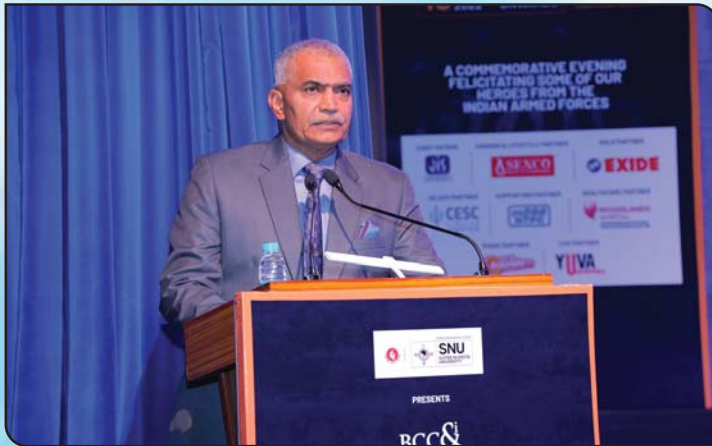


Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee delivering theme address

PROGRAMME

1ST EDITION OF BCC&I WELLNESS WARRIORS

19th December 2022,
Air Force Auditorium, New Delhi



Guest of Honour, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy addressing the audience



Address by Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force



Mr. Subir Chakraborty, President of the Chamber presenting the plaque to Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy



Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee honouring Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy with an 'Uttoriyo'



Mr. Subir Chakraborty, President of the Chamber presenting the plaque to Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force



During the memento presentation (from L-R) Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee, Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force and Mr. Subir Chakraborty, President of the Chamber

19th December 2022,
Air Force Auditorium, New Delhi

1ST EDITION OF BCC&I WELLNESS WARRIORS



Panelists and moderator during the Commemorative Panel Discussion “Jeet ka Ehsaas”, (from L-R) Ms Subhasri Sengupta, Chief of Human Resources Officer, Senco Gold and Diamond Pvt Ltd, Ms. Ina Bose, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group; moderator - Air Chief Marshal Arup Raha, Former Chief of the Air Staff, Indian Air Force and Former Chairman of the Chiefs of Staff Committee and Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force



Mr. U K Bhattacharya, Director Projects, NTPC Limited during the panel discussion (right)



Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited presenting memento to Air Marshal Krishnaswamy Anantharaman, Air Officer In-charge Administration (AOA), Indian Air Force



Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited presenting memento to Ms Subhasri Sengupta, Chief of Human Resources Officer, Senco Gold and Diamond Pvt Ltd



Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited presenting memento to Ms. Ina Bose, Director - HR, Corporate Communications & Industry Connect, Sister Nivedita University, Techno India Group



Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited presenting memento to Mr. U K Bhattacharya, Director Projects, NTPC Limited

PROGRAMME

1ST EDITION OF BCC&I WELLNESS WARRIORS

19th December 2022,
Air Force Auditorium, New Delhi



Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited speaking about how BCC&I Wellness Warrior Initiative will support CSR Initiative of the Armed Force



(From L-R) Mr. Jitendra Kumar, Chairperson, CSR and Corporate Governance Committee, The Bengal Chamber and Company Secretary & President (Legal & Corporate Affairs), Exide Industries Limited, Mr. Amitabh Shah, Founder and Chief Inspiration Officer, Yuva Unstoppable; Mr. Rohit Nayyar, CFO, CARE India, Mr. Mohammed Asif, CEO, Plan India, Ms. Namita Gautam, Managing Trustee, Sleepwell Foundation and Mr. Raju Sharma, CSR Head, Indigo Airlines



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Mr Amitabh Shah, Founder and Chief Inspiration Officer, Yuva Unstoppable with Uttoriyo



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Mr Rohit Nayyar, CFO, CARE India with Uttoriyo



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Mr Mohammed Asif, CEO, Plan India with Uttoriyo



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Ms Namita Gautam, Managing Trustee, Sleepwell Foundation with Uttoriyo



Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Mr Raju Sharma, CSR Head, Indigo Airlines Foundation with Uttoriyo

19th December 2022,
Air Force Auditorium, New Delhi

1ST EDITION OF BCC&I WELLNESS WARRIORS



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Shri Kuldeep Singh Master Chief Petty Officer First Class Chief Coach, Navy Wrestling Team for his achievements in Wrestling



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Omkar Singh Master Chief Petty Officer First Class Member, Navy Shooting Team, for his achievements in Shooting



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating M Suranjoy Singh Master Chief Petty Officer First Class Chief Coach, Navy Boxing Team for his achievements in Boxing



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Wing Commander Ankur Yadav, Indian Air Force for his achievements in Aerosports



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Corporal Amar Singh Devanda, Indian Air Force for his achievements in Ultra Marathon



Mr. Subir Chakraborty, President, The Bengal Chamber and The Naval Chief, Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff, Indian Navy felicitating Sergeant Naveen Kumar, Indian Air Force for his achievements in Kabaddi

PROGRAMME

1ST EDITION OF BCC&I WELLNESS WARRIORS

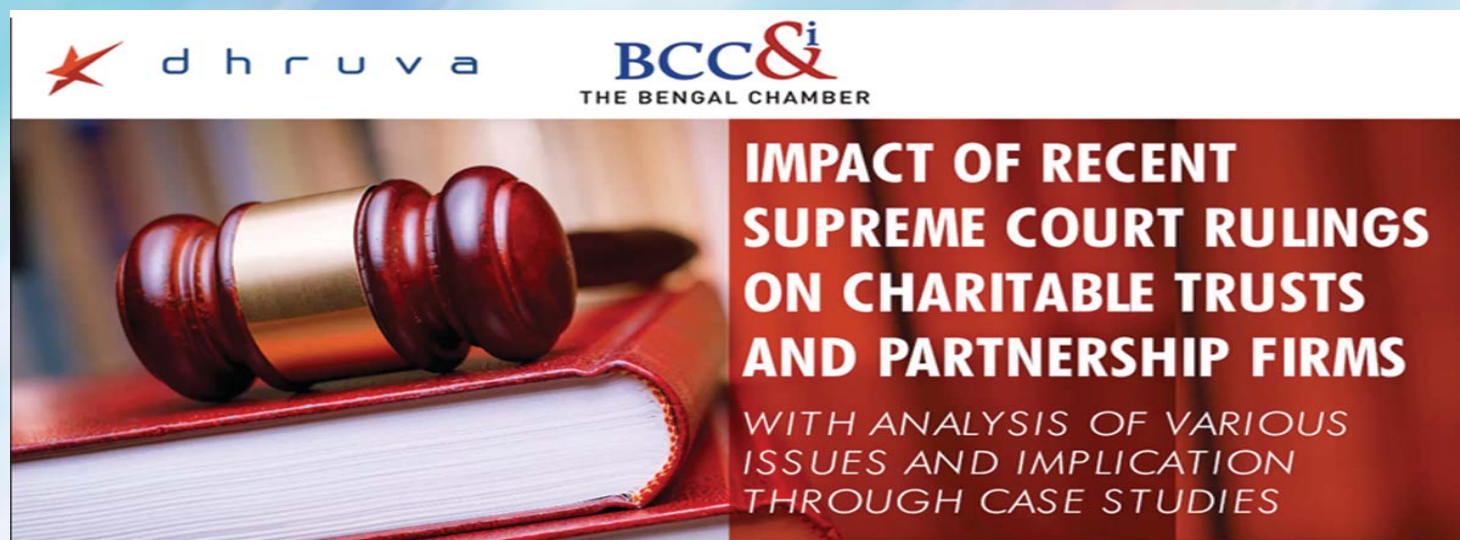
19th December 2022,
Air Force Auditorium, New Delhi



Mr. Subir Chakraborty, President, The Bengal Chamber handing over the memento to the Col Amit Bisht (Mahar) for Mountaineering

WEBINAR ON “IMPACT OF RECENT SUPREME COURT RULINGS ON CHARITABLE TRUSTS AND PARTNERSHIP FIRMS”

21st December 2022,
Virtual Platform



dhruva **BCC&I**
THE BENGAL CHAMBER

IMPACT OF RECENT SUPREME COURT RULINGS ON CHARITABLE TRUSTS AND PARTNERSHIP FIRMS

WITH ANALYSIS OF VARIOUS ISSUES AND IMPLICATION THROUGH CASE STUDIES

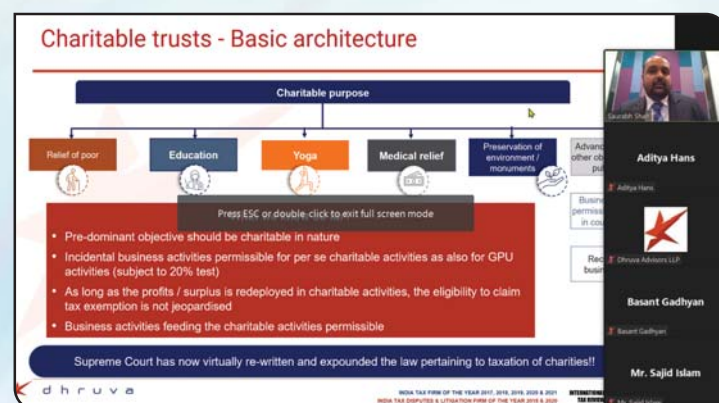
The Bengal Chamber of Commerce and Industry in association with Dhruva Advisors LLP organized a Webinar on “Impact of recent Supreme Court rulings on Charitable Trusts and Partnership Firms” on December 21, 2022 on online platform.

The Supreme Court of India has recently pronounced few landmark judgements in the context of taxation of charitable institutions. These judgements provide significant insights on the key tax framework of charitable institutions and the activities which could qualify as a ‘charitable purpose’ for tax exemptions.

In case of Partnership Firms the Supreme Court has also pronounced a ruling where by revaluation of assets are taxable in the hands of partners.

In this backdrop, The Bengal Chamber of Commerce and Industry organized a Webinar on “Impact of recent Supreme Court rulings on Charitable Trusts and Partnership Firms” in association with Dhruva Advisors LLP. The Speakers were Mr. Aditya Hans, Partner, Dhruva Advisors LLP, Mr. Saurabh Shah,

Principal and Mr. Basant Gadhyan, Principal from Dhruva Advisors LLP. The Session was concluded with an interactive and Q/A session with the participants. More than 70+ participants from various industries from all over India attended the Webinar.



Charitable trusts - Basic architecture

Charitable purpose

- Relief of poor
- Education
- Yoga
- Medical relief
- Preservation of environment / monuments
- Advancement of other objects of general public utility

Press ESC or double-click to exit full screen mode

- Pre-dominant objective should be charitable in nature
- Incidental business activities permissible for per se charitable activities as also for GPU activities (subject to 20% test)
- As long as the profits / surplus is redeployed in charitable activities, the eligibility to claim tax exemption is not jeopardised
- Business activities feeding the charitable activities permissible

Supreme Court has now virtually re-written and expounded the law pertaining to taxation of charities!

dhruva

INDIA TAX PROFILE OF THE YEAR 2017, 2018, 2019 & 2021
INDIA TAX DISPATCHES & LITIGATION FORUM OF THE YEAR 2018 & 2021

Webinar on “Impact of recent Supreme Court rulings on Charitable Trusts and Partnership Firms” in progress : Speaker : Mr. Saurabh Shah, Principal, Dhruva Advisors LLP

21st December 2022,
Virtual Platform

WEBINAR ON "IMPACT OF RECENT SUPREME COURT RULINGS ON CHARITABLE TRUSTS AND PARTNERSHIP FIRMS"

Case study 1 – Multiple objects of a charitable institution

School enjoying tax exemption under section 10(23C)(vi) has couple of charitable objects:

- Providing formal education from Pre-primary section to Class X
- Running a yoga center for people of all age groups
- Gives school playground / assembly hall for social functions like marriages, etc.

Exemption under section 11?

Will the school continue to enjoy tax exemption u/s 10(23C)(vi)?

Technical Session - Impact of recent Supreme Court rulings on Charitable Trust in progress

Case study 3 – Entity level profits v. Segmental profits

	Super Deluxe rooms	Deluxe rooms	General ward	Total
Revenue	200	500	800	1500
Surplus	100	200	(150)	150
Profitability (%)	50%	40%	(18.75%)	10%

Running a hospital

Will the hospital continue to enjoy tax exemption u/s 10(23C)(vi) or section 11?

Technical Session - Impact of recent Supreme Court rulings on Charitable Trust in progress

Mansukh Dyeing – Supreme Court

Facts:

- 3 out of total 4 partners retired and effectively 7 new partners admitted
- Land & building were revalued, and enhanced capital balance on revaluation withdrawn by few partners

Supreme Court held:

- Object and purpose of FA, 1987 amendment
- "or otherwise" to also cover cases of transfer of firm's asset to partner on retirement
- Revaluation and credit to partners capital a/c treated as transfer and hence taxable as capital gains

Technical Session - Impact of recent Supreme Court rulings on Partnership Firm in progress

VII – Conversion of firm to company (FY 93-94)

The firm was converted into a limited company in the subsequent assessment year

Limited Company

Technical Session - Impact of recent Supreme Court rulings on Partnership Firm in progress : Speaker : Mr. Basant Gadhyan, Principal, Dhruva Advisors LLP

6th January 2023,
The Bengal Chamber premises

INTERACTIVE SESSION WITH DR. SANKAR BHATTACHARYA ON "WHAT TO DO WITH END-OF-LIFE PLASTICS AND TYRES - FUEL, MONOMER, OR HYDROGEN"

The Bengal Chamber of Commerce and Industry organized an Interactive Session with Dr. Sankar Bhattacharya, Professor, Department of Chemical and Biological Engineering, Monash University, Australia on "What to do with end-of-life plastics and tyres - Fuel, Monomer, or Hydrogen" on 6th January 2023 at The Bengal Chamber premises.

The presentation by Dr. Bhattacharya was on the advances in thermo-catalytic processing of waste plastics and tyres towards the possible products, challenges existing, reactor type for larger scale operation, the economics of thermo-catalytic processing and plants that currently exist worldwide at different scales of operation.

Mr. Gautam Ray, President Designate and Chairperson, Energy Environment and Water Committee, The Bengal Chamber of Commerce and Industry and Executive Director (HR & Admin.)

– CESC Limited & President (HR) – Power Group, RPSG welcomed the participants and Members of the Energy, Environment and Water Committee of The Chamber and delivered the Welcome Address.

Dr. Sudipta De, Member of the Energy, Environment and Water Committee of The Bengal Chamber and Professor, Mechanical Engineering, Department, Jadavpur University gave brief introduction of Dr. Sankar Bhattacharya and shared his observation for the discussion.

Mr. Deb A Mukherjee, Past President, The Bengal Chamber and Managing Director, Cenergist Energy Private Limited and Mr. Sourav Daspatnaik, Special Invitee, Managing Committee, The Bengal Chamber and Managing Director, Swachh Environment Pvt Ltd also attended the Session.

PROGRAMME

INTERACTIVE SESSION WITH DR. SANKAR BHATTACHARYA ON "WHAT TO DO WITH END-OF-LIFE PLASTICS AND TYRES - FUEL, MONOMER, OR HYDROGEN"

6th January 2023,
The Bengal Chamber premises

Industry bodies like Exide Industries Ltd, Haldia Water Services Pvt Ltd., MCPI Private Limited, GAIL (India) Limited, Andrew Yule & Co. Ltd., Bengal Gas Company Limited, Berger Paints India Limited, CESC Limited and members of the EEW Bengal Committee were present.

New technologies and innovations will help in creating waste-to-energy.



Mr. Gautam Ray, President Designate and Chairperson, Energy Environment and Water Committee, The Bengal Chamber of Commerce and Industry and Executive Director (HR & Admin.) – CESC Limited & President (HR) – Power Group, RPSG delivering the Welcome Address



(In Middle) **Dr. Sankar Bhattacharya**, Professor, Department of Chemical and Biological Engineering, Monash University, Australia delivering his talk on "What to do with end-of-life plastics and tyres - Fuel, Monomer, or Hydrogen"



Mr. Deb A Mukherjee, Immediate Past President, The Bengal Chamber and Managing Director, Cenergist Energy Private Limited felicitating Dr. Sankar Bhattacharya, Professor, Department of Chemical and Biological Engineering, Monash University, Australia with a token of appreciation



Participants from industries and Members of the Energy, Environment and Water Committee of The Chamber

UPCOMING PROGRAMME

- Round Table Conference in association with The Thailand Board of Investment - Government of Thailand, 19th January 2023, The Bengal Chamber Premises
- Minerals, Mining and Metals Conclave, 20th January 2023, Swosti Premium, Bhubaneswar
- Feluda the Nostalgia - A unique film heritage tour celebrating Shri Satyajit Ray, 28th January 2023, Starts from The Bengal Chamber
- Union Budget 2023-24 Viewing Session, 1st February 2023, The Bengal Chamber premises
- Union Budget 2023-24 : An In-depth Analysis, 2nd February 2023, The Bengal Chamber premises
- 12th edition of Annual Shipping and Logistics Conclave, 10th February 2023, The Bengal Chamber premises
- The Bengal Chamber Business Delegation to Bangladesh 2023, 17th to 21st February 2023, Chittagong and Dhaka
- 6th edition of HeathTech, 1st March 2023, The Bengal Chamber premises
- Rural Connect - FPOs in Connecting Rural Dots & FPO Awards, 2nd and 3rd March 2023, The Park, Kolkata
- PINK IT 2023, 3rd March 2023, Five Mad Men (SMM), Salt Lake Sector V
- Ratnagarbha, 10th March 2023, Hyatt Regency, Kolkata
- 13th Manufacturing Conclave and MSME Excellence Awards, 10th March 2023, Hyatt, Pune
- Workshop on ESG -Corporate Case Studies and Implementation, 11th March 2023, India Habitat Cente, New Delhi
- 12th Edition of BCC&I- JIS University Technology Quiz 2023, 18th March 2023, GNIT Campus, Kolkata

NEWS FROM THE JIS GROUP



ASANSOL ENGINEERING COLLEGE

Extempore Competition on "Speak To Lead" : 19th November, 2022:

An extempore competition was organized by the Rhetoric circle of Asansol Engineering College on the topic "Speak to Lead" on 19th November in Swami Vivekananda Seminar Hall. Members of the club and few other students turned up for the event. HOD-Humanities, Kazi Nazrul University graced the event as the Chief Guest.



Science Quiz : 30th November, 2022 :

A science quiz was organized by the Science Club of Asansol Engineering College only for the 1st year students in Tagore Seminar Hall. A lot of enthusiasm was seen among the newly admitted students. Winners were awarded.



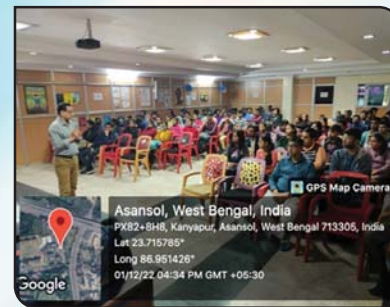
Interaction with Infosys and 3rd year B.Tech students : 1st December, 2022:

A student interaction session was organized by T&P cell of Asansol Engineering College with Infosys and the 3rd year B.Tech students on 1st Decemer 2022. The interaction aimed at making students understand the needs of the industry and make themselves groomed accordingly for the upcoming campus recruitment drives.



Interaction with TCS and 1st year B.Tech students : 1st December, 2022 :

Another student interaction session was organized by T&P cell of Asansol Engineering College with TCS and the 1st year B.Tech students on 1st Decemer 2022. The interaction aimed at making students understand the needs of the industry and make themselves groomed accordingly from 1st year onwards.



National Pollution Control Day : 2nd December, 2022:

National Pollution Control Day was observed in association with Environment Club and NSS Unit of AEC on 2nd December 2022. An awareness campaign was launched to stop pollution by going green and using biodegradable or recycled goods.



National Energy Conservation Day : 13th December, 2022 :

Asansol Engineering College presented an outreach programme on Energy conservation conducted by AEC Environment Club in collaboration with Institute's Innovation Council. The venue for the said programme was Kendriya Vidyalaya, Asansol.



NEWS FROM THE JIS GROUP



JIS GROUP
Educational Initiatives

Celebration of Energy Conservation Day : 14th Decemer, 2022 :

Energy Conservation Day celebration along with The Institution of Engineers (India) Asansol Local Centre was held on 14th Decemer 2022 from 6pm onwards. The program included "Panel Discussion Forum on Energy Saving".



Three Days Workshop on 3D printing : 15th to 17th Decemer, 2022:

3-Days Workshop on 3D Printing was organized from 15th - 17th Decemer 2022, Phase I. This is the first phase on the "Mission - 100% Literacy in 3D Printing" organized by Mechanical Engineering Department, Asansol Engineering College.



Awareness Programme on HPV Vaccine : 21st Decemer, 2022

An awareness programme on HPV (Human Papilloma Virus) was organized by Women's Cell of AEC on 21st Decemer for both students & staff members. Reputed pediatric of Asansol Dr. Ashim Ghosh explained the benefits of the vaccine and its side effects.



Quiz Competition in Boys' Hostel: 21st Decemer, 2022

Asansol Engineering College organized a Quiz Competition for Vivekananda Boys' Hostel (for 1st year students) on 21st Decemer.



NCC Recruitment in Asansol Engineering College : 22nd Decemer, 2022 :

AEC got the sanction for rising a 50 member NCC platoon under 10 BN West Bengal an Army wing. It was a really a proud moment for the college and the students shall surely be benefitted out of this.



DR. SUDHIR CHANDRA SUR INSTITUTE OF TECHNOLOGY & SPORTS COMPLEX

1. One Day Seminar on "Industrial application of IoT Technology" organized by the Department of ECE

Department of Electronics and Communication Engineering in association with The Institution of Electronics and Telecommunication Engineers (IETE) Student Forum of Dr. Sudhir Chandra Sur Institute of Technology and Sports Complex has organized a One Day Seminar on "Industrial Application of IoT Technology" on 17th November, 2022 at our College Campus.

Prof. (Dr.) Jayanta Kumar Roy- Chairman of IETE Kolkata Centre was the Chief Guest as well as Guest speaker.

The event was inaugurated with a Welcome Address by Prof. (Dr.) Saradindu Panda, Principal, DSCSITSC.

At first our honourable speaker highlighted the role of ISF and shared his experiences to encourage the new generation to work in a team followed by sharing his vivid knowledge and experience about every aspect of technology. He explained different fields and applications of the topic.

The session was very interactive and more than 110 students were present.

A small token of honor - Memento was presented by the Institute to the Guests.

The seminar ended successfully with a vote of thanks.



2. Celebration of Constitution Day

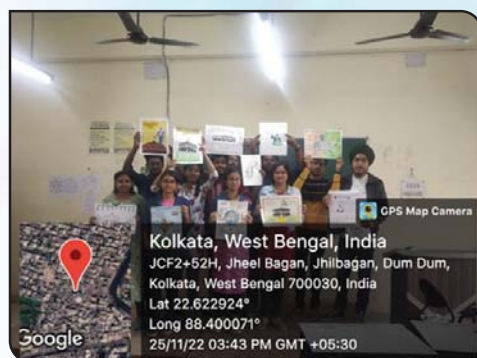
Department of Basic Science and Humanities of Dr. Sudhir Chandra Sur Institute of Technology and Sports Complex has observed the Constitution Day on 25th of November, 2022 with the students of 1st year.

Constitution Day, also known as 'Samvidhan Divas', is celebrated in our country on 26th November every year to commemorate the adoption of the Constitution of India. On 26th November 1949, the

Constituent Assembly of India adopted the Constitution of India, which came into effect from 26th January 1950.

Students from various departments have participated in poster-making and speech-giving activities. Also, to cherish the spirit of the day, they have read the Preamble for developing the feeling of solidarity towards our nation.

The activity was conducted successfully.



3. Webinar on LHC in Hybrid Mode

The webinar was arranged in hybrid mode (Online and Offline both). The speaker delivered his lecture on Google Meet which was telecasted directly to the audience present in the college auditorium. The whole webinar was also telecasted via Facebook live for a broader audience. More than 200 students, faculties and staff were present in the college auditorium.

The session started with a welcome note by the session host Dr. Sayari Biswas, Assistant professor in physics. Our respected Director sir Dr. A B Samaddar then introduced the speaker to the audience. Dr. Tapan K. Nayak is a Physicist and Former Deputy Spokesperson at ALICE Collaboration, CERN, Geneva. He is also a Visiting Professor and Academic Council Member, National Institute of Science Education and Research (NISER), Bhubaneswar and Research Professor at the University of Houston. He has also served as Scientific Officer, Department of Atomic Energy and the Head of Experimental High Energy Physics at Variable Energy Cyclotron Centre (VECC), Kolkata, India for a long period of 21 years. Director Sir expressed his gratitude for finding time from his busy schedule. Then our respected principal sir Dr. Sharadindu Panda delivered a short speech expressing our thankfulness and how privileged we are to be present at his lecture.

The speaker started with the basic idea of the creation of the universe according to the big bang theory. He explained what happened

within a few seconds of the creation of the big bang and gradually how the quark-gluon plasma was formed leading to the creation of the hadrons. Now, in the Large Hadron Collider (LHC) experiments scientists are trying to create enormous energy to create those primordial mass out of that to travel back in the time scale to the closest possible time of the birth of the universe that was not being possible by the previously conducted probe experiments, that was also explained very carefully. Finally he concluded by mentioning some direct impact of the LHC experiments on our society including treatment towards one of the present societal threats like cancer.

At the end of the session the speaker was very keen to interact with the audience, the majority of whom were our students. He answered all the questions coming from them.

Overall it was a wonderful session. In this program the participants were overwhelmed by the speaker's motivating and easygoing talk about the experiments regarding the creation of the big bang matter in the Large Hadron Collider.

The session ended with a vote of thanks by Dr. Sayari Biswas, host of the session, acknowledging the speaker, our respected director sir, respected principal sir and all other concerned persons involved in the successful arrangement of the webinar.



4. An Event on "International Day for the Elimination of Violence Against Women"

The Documentary and Drama Club of Surtech has arranged an awareness event to observe 'The International Day for the Elimination of Violence Against Women'. The drama group of Surtech staged a play and an extempore session was organised among the students irrespective of the departments.

As per the UN directives any sort of violence, physical, mental and psychological, is an act of human rights violation and these may invite far reaching consequences in the lives of women that impact our society. To disseminate awareness against such violence we arranged a discussion session among the faculties and students.

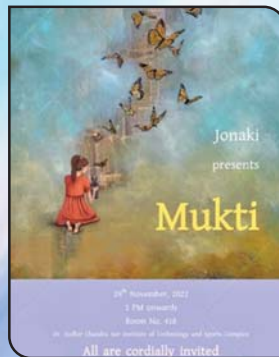
The invaluable words of Principal Sir and Director Sir contributed to add value to the cognitive excellence of the students.

Keeping this grave concern in mind the drama group, Jonaki presented a moving play 'Mukti'. To encourage students to raise their voices against violence an extempore competition was held. Students shared their thoughts and insights on this matter.

Teesha Singh from ECE department has been rewarded with the first position. The first and second runner up of this event are Prohit Sil (CSE 2nd year) and Saptarshi Bose (CSE 2nd year).

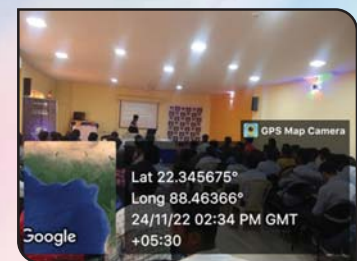
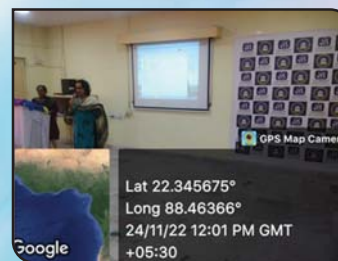
The event ended with echoing notes of optimism and hope.

NEWS FROM THE JIS GROUP



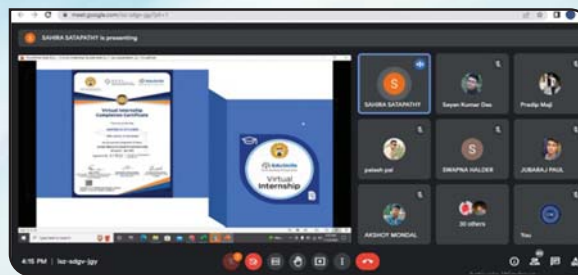
GREATER KOLKATA COLLEGE OF ENGINEERING AND MANAGEMENT, BARUIPUR

The Department of Computer Science & Engineering of Greater Kolkata College of Engineering and Management, JIS Group, has successfully organized a two days workshop on “Digital Literacy & Cyber Security” in association with technical co-ordinator, Change Initiatives in collaboration with Capgemini Technology Services India Limited on 24-25 November 2022 from 11.30 AM -3:30 PM at Seminar Hall, GKCEM in offline Mode. In this program, honorable speakers, Suraj Gazi and Sudeshna Dey, Member, Change Initiatives discussed the following matter: Password Protection, Information about spyware and malware protection software, Encryption and backup of personal data, Application Security.



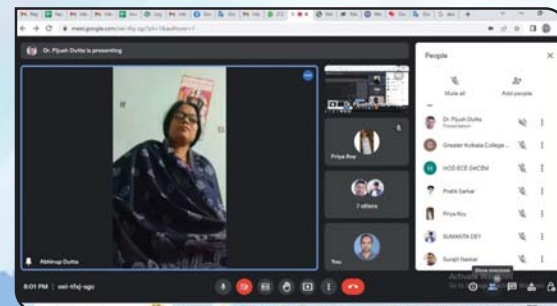
The department of Computer Science & Engineering of Greater Kolkata College of Engineering & Management has successfully organized an awareness program on “AICTE-Eduskills Virtual Internship” on 25th November 2022, 4.00 PM – 5.00 PM via Google Meet Platform. The main objective of this program was to enrich the knowledge about the AICTE-Eduskills virtual internship. Ms.

Sahira Bijaylaxmi Satapathy, Assistant Manager (Operation), Eduskills, was the speaker of the program mentioned above. In this program, the participants were weighed down by the speaker's excellent and motivating talk about the internship and its benefits. The detail registration process of AICTE –Eduskill Internship for Cohort 4 was discussed with the students.



A combined report on PTM (Parents Teachers Meeting) conducted by all the Departments of Greater Kolkata College of Engineering and Management separately on November 26, 2022 via Google meet platform. All the B.Tech 3rd and 4th year students and their guardians were invited to participate. The meetings were aimed at

an interactive session between the faculty and staff members and the parents, our stakeholders. The interaction program mainly highlighted how the Departments are working for the development of the academics for the students and took valuable feedback from the guardians.

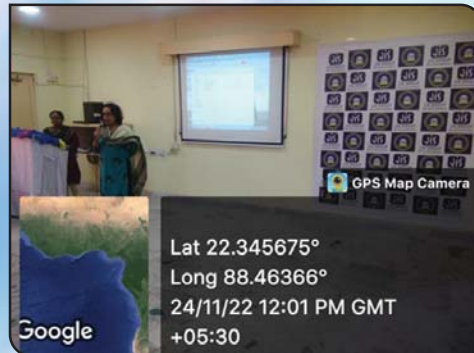


NEWS FROM THE JIS GROUP



The Women Cell & Community Alliance Club of Greater Kolkata College of Engineering and Management has jointly organized a Free Dental Check up Camp to celebrate World Aids Day on Monday, 28th November, 2022 from 11:00 A.M onwards for the Sex Workers of Redlight Area near Puratan Bazar, Baruipur in the the Library Hall of Baruipur. The program was inaugurated with the felicitation

ceremony. Prof. Mahuya Das, Principal GKCEM has delivered the inaugural speech followed by a facilitation ceremony of Chief Guest Mr. Kakali Ghosh Kundu, IC Baruipur Women P.S & Mr. Santanu Sen Roy, HOD, Public Health Dentistry, Guru Nanak Institute of Dental Sciences & Research.



The Department of Electrical Engineering & ECO club has organized a Workshop on "Energy Literacy Training Programme"

in association with "IIC", GKCEM on 14th December, 2022 from 2.00 PM onwards through Energy Swaraj Scheme.



The Literature Club of Greater Kolkata College of Engineering and Management has organized a workshop on "Digital Literacy for Community" on the 16th, 19th and 21st of December 2022 on the college campus. The program was organized mainly to give students an idea of the digital world. Change Initiatives extend their hands as technical coordinators for the Workshop. Three experts from the Change Initiatives shared immense knowledge on the topic.

Approximately, 55 no. of students participated in this workshop. On the final day of the workshop, the students had to appear in an MCQ-based online test, passing which they were issued the soft copy of the certificates. The workshop is conducted by Change Initiatives in collaboration with Capgemini Technology Services India Limited.



NEWS FROM THE JIS GROUP



The Community Alliance Club of Greater Kolkata College of Engineering & Management in association with Lions Club of Calcutta GREATER and Lions club of Kolkata ALTRUIST celebrated Christmas with the backward families of College surrounding areas by organizing

a Free Eye Camp on 22nd December, 2022. The Community Alliance club of GKCEM also distributed food packets with those who participated in the camp.



GURU NANAK INSTITUTE OF TECHNOLOGY

1. GNIT Faculty wins Finisher Medal in Tata Steel 10K Marathon

Ms. Debatri Das (Asst. Professor, BHM, GNIT) completed TATA STEEL 10K MARATHON RUN and got the Finisher Medal on 18th December 2022. The race started from Red Road at 5:40 AM and finished on Red Road. More than 5000 participants actively took part in the Marathon.



2. GNIT awarded as Most Promising College in West Bengal by Nikhil Bharat Shiksha Parisad

Guru Nanak Institute of Technology was awarded as Most Promising College in West Bengal on 18th November 2022 by Nikhil Bharat Shiksha Parisad in the 2nd Annual Bengal Education Conclave and Shiksha Samman for outstanding performance in Academics,

Research, Institution Social Responsibility, Placement and Infrastructure. GNIT is led by Prof. (Dr.) Santanu Kumar Sen, Principal@GNIT with a dedicated team of excellent Faculty Members and Technical Staff. GNIT performed excellently in academics, research, entrepreneurship and extracurricular activities and institutional social responsibility.

3. Prof. (Dr.) Santanu Kumar Sen awarded Best Principal of the Year 2022 by Nikhil Bharat Shiksha Parisad

Prof. (Dr.) Santanu Kumar Sen was awarded as Best Principal of the Year in West Bengal on 18 November 2022 by Nikhil Bharat Shiksha Parisad in the 2nd Annual Bengal Education Conclave and Shiksha Samman.

An experienced educationist, Prof. Sen has made an illustrious contribution to educational as well as social, cultural and

environmental development due to his excellent work in academics, research, institutional, faculty and students' development at all levels. Leadership traits, professional competence as a teacher, mentor and guide, trustworthiness coupled with sense of accountability, resourcefulness, professional veracity, capacity for continuous hard work and personal involvement in implementing and sharing GNIT's vision has helped him attain distinction in his profession.

NEWS FROM THE JIS GROUP



4. GNIT: 1st Engineering College in West Bengal to secure NAAC A+ Grade

The apex accrediting agency in India - NAAC adjudicates **Guru Nanak Institute of Technology (GNIT)** in the most coveted **NAAC A+ Grade** for attaining the rigorous and stringent quality parameters and takes the institute in the ivy league of top technology institutes in India. The GNIT journey of academic and professional excellence is marked by several milestones since more than the last two decades that included NBA, NAAC accreditation and later as full-fledged autonomous college. The institute has also featured in the prestigious NIRF Rank (National Institutional Ranking Framework), ARIIA Rank and MHRD IIC Rank for the last couple of years is a distinct testimony of its quality excellence.

This is the 1st Engineering College in West Bengal to secure NAAC A+ Grade.

GNIT fosters a vibrant academic and professional environment and students have earned several laurels in different levels that include the remarkable achievement of becoming the National Champions for last 3 consecutive years in Smart India Hackathon (SIH) - software edition and SIH Hardware Edition, the world's largest open innovation

challenge conducted by MHRD-AICTE.

“The NAAC A+ status is a remarkable achievement of the institute and we are all proud of it and I am extremely happy that it’s a culmination of our pledge for providing quality education and sincere teamwork”, said the Principal, Prof Dr Santanu Kumar Sen on 22nd November 2022 after receiving the landmark result.

“It gives me immense satisfaction to see that GNIT is surging forward in line with its vision of disseminating education at global level with holistic development for all its stakeholders” – said the Managing Director Sardar Taranjit Singh on the occasion of receiving the most prestigious NAAC A+ Grade.



5. GNIT @ Hospital Management Department distributes Blanket to the underprivileged Senior Citizens

Department of Hospital Management@ GNIT organized a social activity programme “BLANKET DISTRIBUTION” on behalf of “SPARSH” in November, 2022.

There is no better gift than providing warm clothing to a person in need during the winter season. It allows us to serve humanity by helping and donating something to the needy. This season is the most suitable time to donate blankets that can surely make a considerable difference to an individual, mostly the underprivileged senior citizens.

The programme started with distributing the blanket by Honorable Principal Sir Dr.(Prof) Santanu Kumar Sen followed by Ms. Debashruti Ganguly, Head of the Department, BHM. 50 Blankets were distributed.

All Students of each year of BHM department participated zealously. They enthusiastically raised funds which were observed under the Head of the Department. The funds helped us in the procurement of 50 good quality winter blankets. With our blanket distribution drive, many poverty-stricken families have received the benefits that would eventually help them amid the cold and chilling winter.

