



# A MID SEMESTER LOOK AT THE INDIAN ECONOMY

*On the occasion of AGM 2022*

29<sup>th</sup> SEPTEMBER, 2022



The Bengal Chamber of Commerce and Industry



6, Netaji Subhas Rd, Royal Exchange Building, Kolkata - 700001



## OPENING SESSION: "A MID SEMESTER LOOK AT THE INDIAN ECONOMY"

**Mr. Abraham George Stephanos**  
**President, The Bengal Chamber of Commerce and Industry and**  
**Managing Director, Tata Steel Downstream Products Limited**



- ❖ Mr. Stephanos is Managing Director of Tata Steel Downstream Products Limited and President, The Bengal Chamber of Commerce and Industry.
- ❖ He is also the Chairman of IIM Calcutta Alumni Association.
- ❖ He started his career with Indian Aluminium Company (INDAL) in 1984, where he held various positions in the smelter, extrusions and the foil & packaging divisions. In 1997, he joined the Senior Leadership team of TSDPL (Then known as Tata Ryerson Limited), where he held the positions of Chief of Market Planning, Vice President (Marketing & Sales), Chief Operating Officer and Executive Director before being appointed as the Managing Director in 2014.
- ❖ **Academic Qualification:**
  - B. Sc. Degree in Mechanical Engineering from National Institute of Technology, Rourkela
  - Diploma in Management from Indian Institute of Management, Calcutta



**Mr. Shashank Srivastava**  
**Senior Executive Officer - Marketing & Sales**  
**Maruti Suzuki India Ltd.**



❖ Mr. Shashank Srivastava is Senior Executive Director at Maruti Suzuki India. In his current role he is responsible for the Marketing and Sales vertical and is in-charge of both Brand Marketing related activities as well as the Retails Channel management.

❖ He joined Maruti Suzuki as a Management trainee almost 30 years ago and has been through various functions like Corporate Planning, Marketing, Advertising, Logistics, Field Sales, Dealer Development, Institutional Sales, Sales Planning and International Marketing.

❖ **Academic Qualification:**

He is an Electronics Engineer and a post-graduate from the prestigious Indian Institute of Management Ahmedabad.

❖ **Achievements:**

During his illustrated career, Mr Srivastava have been recently recognized for his valuable contribution as below:

- DMA Trailblazer CMO Awards
- Business World Top 50 Marketers
- Impact Digital Power 100 - Business Leaders which have contributed to the digital ecosystem in India
- 1st Financial Express MarTech Innovation Summit.



**Mr. Subir Chakraborty**  
**President Designate, The Bengal Chamber of Commerce and Industry**  
**and Managing Director & CEO, Exide Industries Ltd.**



- ❖ Mr. Chakraborty is Managing Director and CEO, Exide Industries Limited and President Designate, The Bengal Chamber of Commerce and Industry.
- ❖ Mr. Chakraborty has spent nearly four decades working in various capacities in several organizations, out of which he spent more than twenty five years at Exide Industries Ltd, rising from the level of General Manager to the position of Managing Director & CEO.
- ❖ He chairs the Boards of several companies such as Chloride Batteries S E Asia Pte Ltd (CBSEA) Espex Batteries Ltd (Espex), Chloride Metals Ltd, Exide Leclanche Energy Pvt Ltd, Exide Energy Solutions Ltd and Chloride International Ltd. CBSEA and Espex are located in Singapore and UK respectively, while the other companies are located in India.
- ❖ **Academic Qualification:**
  - B. Tech in Mechanical Engineering from IIT Madras in 1980.
  - Post Graduate Diploma in Management from Indian Institute of Management, Calcutta in 1984.



## Mr. Sudip Mazumder Head - Digital Manufacturing Business & Special Projects LNTECC



- ❖ Mr. Sudip Mazumder is the Head of Digital for Manufacturing Businesses and Special Projects like high-speed Rail for Larsen & Toubro Ltd. Previously, he led L&T's construction business Digitalization which got international recognitions including HBR publication.
- ❖ He has more than 28+ years of experience, more than 12 years in the UK & Europe and USA. He managed large business and technology led transformation programs across 30 countries and 46 technologies for large MNCs.
- ❖ Academic Qualification:
  - He is an Engineer and MBA.
  - He did Advanced Leadership Program from University of Michigan, Ross Business School.
  - He did Diploma in Cyber Laws and trained by Avraham Goldratt Institute, Amsterdam.
  - He visits National and International Universities such as IITs, IIMs to mentor students for the future.



**Mr. Abhijit Roy**  
**Managing Director & Chief Executive Officer**  
**Berger Paints India Ltd.**



- ❖ **Mr. Abhijit Roy** joined Berger Paints India Limited in the year 1996 as Product Manager and worked his way upwards as General Manager (Marketing), Vice President (Sales & Marketing) and in 2012 took over as Managing Director and CEO of Berger Paints India Limited.
- ❖ Mr. Roy started his career with Asian Paints (I) Ltd. and thereafter joined Lab Garnier, a division of L'Oreal in 1994.
- ❖ He was the Past President of **INDIAN PAINT ASSOCIATION (IPA)**.
- ❖ **Academic Qualification:**
  - Graduation in Mechanical Engineering from Jadavpur University.
  - MBA from Indian Institute of Management, Bangalore in 1991.
- ❖ **Achievements:**
  - Mr. Roy was listed by **Business Today** as **Best 100 CEOs of India** twice.
  - He was also nominated as **Best CEO in Private sector** by **Forbes India** twice and has received **Most Enterprising CEO Award** from **Times Business Awards**, Kolkata in 2018.
  - **He has been listed as one of the Most Valuable CEOs by Business World this year.**



**Mr. Nitin Jain**  
**Managing Director & Vice President- India and South East Asia**  
**Vesuvius India Ltd.**



- ❖ Mr. Nitin Jain is a Business Leader of repute with over 2 decades of rich and diverse experience.
- ❖ Currently, he is Managing Director & Vice President- India and South East Asia, Vesuvius India Ltd.
- ❖ In his previous roles, he has worked with reputed organizations like-
  - Imerys Ceramics as a Managing director India & Market director Asia
  - Morgan Advanced Material as a Business Head India Region-Carbon and Textile ceramics
  - Ashland , USA as a Product Manager
- ❖ He is a proven leader in delivering business performance (vision, strategy, execution), as well as excellence in business sustainability.
- ❖ Academic Qualification:
  - Master of Business Administration in finance from the Ohio State University, USA
  - Master of Science from Case Western Reserve University
  - Bachelor of Engineering from the NIT, Jaipur







## SESSION II: "OVERRIDING DISRUPTIVE CHANGES IN THE GLOBAL ECONOMY"



**Dr. Ajitava RayChaudhuri**  
**Chairperson, Economic Affairs Committee, The Bengal Chamber of Commerce and Industry and Former Professor of Economics & Former Head and Coordinator, Centre for Advanced Studies, Department of Economics, Jadavpur University**



- ❖ Dr. Ajitava Raychaudhuri is former Professor and former Head and Coordinator of Centre for Advanced Studies, Department of Economics, Jadavpur University, Kolkata, India. He was a senior Fulbright Scholar at Economic Growth Center, Yale University and Reid Hall Scholar in Residence of Columbia University, Paris Campus.
- ❖ He was visiting faculty at Indian Statistical Institute (Calcutta), Calcutta University and Indian Institute of Foreign Trade (Calcutta) as well as a visitor to SOAS, University of London. He had undertaken several important projects from UNESCAP, ADB, World Bank, UNDP, PEP, GDN etc and had published widely in journals and books.



**Dr. Sachin Chaturvedi**  
**Director General**  
**Research and Information System for Developing Countries (RIS)**



- ❖ Dr. Sachin Chaturvedi is currently Director General, Research and Information System for Developing Countries (RIS), a New Delhi-based Think-Tank. He works on issues related to development economics, involving development finance, SDGs and South-South Cooperation, apart from trade, investment and innovation linkages with special focus on WTO.
- ❖ He is Vice Chairman of Madhya Pradesh State Policy and Planning Commission and Vice Chairman, Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis and Member, Board of Governors, Reserve Bank of India.
- ❖ He was Global Justice Fellow at the MacMillan Center for International Affairs at Yale University; Developing Country Fellow at the University of Amsterdam (1996); Visiting Fellow at the Institute of Advanced Studies, Shimla (2003) and Visiting Scholar at the German Development Institute (2007).
- ❖ He has served as a Visiting Professor at the Jawaharlal Nehru University (JNU) and has been closely associated with the UN Food and Agricultural Organization, World Bank, UN-ESCAP, UNESCO, OECD and many other agencies.
- ❖ **Achievements:**

His book "The Logic of Sharing – Indian Approach to South-South Cooperation" has been acclaimed internationally as one of the best volumes on international development cooperation.





## SESSION III: "SCRIPTING INDIA GROWTH STORY FOR GLOBAL PLAY"



**Mr. Tamal Bandyopadhyay**  
**Author & Journalist and Mentor, Finance and**  
**Banking Committee, The Bengal Chamber of Commerce and Industry**



- ❖ Mr. Tamal Bandyopadhyay is one of the most respected business journalists in India. His weekly column, Banker's Trust, in Business Standard (and previously in Mint), is widely read for its deep insights into the world of finance and its unerring ability to anticipate major policy moves. Currently, he is a Consulting Editor of Business Standard and an Senior Adviser for Jana Small Finance Bank Ltd.
- ❖ Mr. Bandyopadhyay has kept a close watch on the financial sector for over two decades and has had a ringside view of the enormous changes in Indian finance over this period. He is a frequent speaker at seminar across India and overseas.
- ❖ Between August 2014 and October 2018, he was Adviser, Strategy for India's newest universal bank, Bandhan Bank Ltd -- the first instance of a microfinance entity transforming into a bank in India.
- ❖ A post graduate in English literature, he has worked with four national business dailies in India -- Business Standard, Financial Express, Mint and The Economic Times. He has authored six books on banking and finance -- 'Pandemonium: The Great Indian Banking Tragedy', 'HDFC Bank 2.0: From Dawn To Digital', 'From Lehman to Demonetization: A Decade of Disruptions, Reforms and Misadventures'; 'Bandhan: The Making Of A Bank'; 'Sahara: The Untold Story'; and 'A Bank for the Buck'.
- ❖ He is a contributor to 'The Oxford Companion to Economics' and 'Making of New India: Transformation Under Modi Government'. He is a recipient of Ramnath Goenka Award for Excellence in Journalism in the Commentary and Interpretative Writing Category for 2017.



**Mr. Atanu Chakraborty, IAS (R)**  
**Former Secretary, Department of Economic Affairs, Ministry of Finance**  
**and Chairman, HDFC Bank Ltd.**



- ❖ Mr. Chakraborty has served Government of India for a period of 35 years as a member of Indian Administrative Service (IAS).
- ❖ He retired as a Secretary – Department of Economic Affairs, Ministry of Finance. He is not just been a policy maker at the highest level but also has operated and grown commercial entities across Infrastructure and Industry.
- ❖ Presently he Chairs the Boards of HDFC Bank Ltd and BAE (India) System Ltd and also mentors an association of private companies in Gas sector.
- ❖ As Secretary of Department of Investment and Public Asset Management, he directly handled Disinvestment of State-owned Enterprises.
- ❖ He worked as CEO of listed fertilizer and Chemical companies such as Gujarat State Fertilizer and Chemicals Ltd (GSFC) and Gujarat Alkalis and Chemicals Ltd (GACL).
- ❖ He worked as CEO of Gujarat Infrastructure Development Board and worked as the CEO of GSPC group of companies.
- ❖ In Port sector he worked as Vice Chairman & CEO of Gujarat Maritime Board.
- ❖ Between 1987-93, he worked at field level as District Magistrate/Collector of Amreli district (Gujarat) and in various other capacities (in districts of Vadodara and Sabarkantha). This involved Law and Order Management, Land Administration, Election Management, Development Administration, and various other facets of Governance at the cutting edge.



**Mr. K V Kamath**  
**Former Chief, New Development Bank of BRICS and Former Chairman,**  
**Infosys and Former Non-Executive Chairman, ICICI Bank**



- ❖ Mr K V Kamath is the Chairman of the National Bank for Infrastructure Development. He has been Chairman of ICICI Bank and Infosys Limited, two of India's leading companies and in 2015 was appointed as the first President of the New Development Bank set up by the BRICS countries.
- ❖ After completing his engineering studies, Mr Kamath graduated from the Indian Institute of Management, Ahmedabad (IIMA) in 1971 and started his career with ICICI in Project Finance. He then set up several of ICICI's new businesses as well as handling general management positions.
- ❖ He is Co-Chair of the World Economic Forum's Annual Meeting in Davos.
- ❖ In 1988, Mr Kamath joined the Asian Development Bank (ADB) in Manila. He returned to India in May 1996 to take over as Managing Director & Chief Executive Officer at ICICI which later merged with ICICI Bank. Mr. Kamath was conferred the Padma Bhushan, one of India's highest civilian honors in 2008.
- ❖ **Achievements:**
  - He has received widespread recognition internationally and in India, including being named CNBC's Asian Business Leader in 2001.
  - Businessman of the Year by Forbes Asia and Business Leader of the Year by The Economic Times, India in 2007.



**Dr. Soumya Kanti Ghosh**  
**Group Chief Economic Adviser**  
**State Bank of India**



- ❖ Dr. Soumya Kanti Ghosh is currently Group Chief Economic Advisor, State Bank of India.
- ❖ Previously, he has worked at the Tata AIA, American Express and ICRA among others.
- ❖ Dr Ghosh has been a co-author in a pioneering work to capture payroll data in India for the first time, both formal and informal, and designing the PMKISAN scheme for farmers and the ECLG scheme for MSME borrowers that have been very successful during the times of pandemic.
- ❖ He also had a role in designing the Credit Health Guarantee scheme. Following his report, EPFO and ESIC has started to give out monthly payroll data.
- ❖ He was a member of the Working Group set up by Government of India for the revision of Wholesale Price Index.
- ❖ He serves as a Chairman of the Indian Banks' Association's Economist Group and member of Insolvency Board Committee on Research, Editorial Advisory Board of Indian Institute of Banking and Finance.
- ❖ He is also a member of Governing Board at IICA. For 5 successive years ending 2022, he has been ranked as one of the Best Individuals in Research in India by the Asset magazine.
- ❖ He has completed his doctoral thesis from JNU.





**Mr. Ranen Banerjee**  
**Partner, Government Sector Leader**  
**PricewaterhouseCoopers Private Limited**



- ❖ Mr Ranen Banerjee is a Partner with PwC and Leader – Economic Advisory Services. He is also the Government Sector Leader for PwC India.
- ❖ He has over 25 years of experience with a primary focus on economics, public finance and public policy. He has led several Economics and Public Finance projects across more than 10 countries.
- ❖ He has provided consulting services in diverse areas including economic analysis, budget management, access to finance, trade & investment promotion, ease of doing business, regulatory reforms, inclusive policy, institutional strengthening and capacity building in this role.
- ❖ He is a regular contributor to the media with articles and delivering presentations on various public forums about economic trends and sectoral developments providing early insights on emerging trends.

