

**Economic & Commercial Report for the week ending 15<sup>th</sup> June 2018**

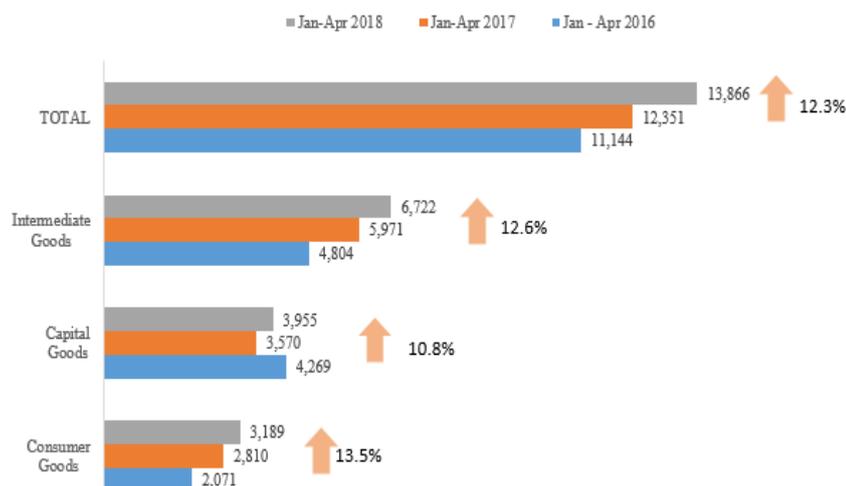
**1. Analysis of Trade Data (Peru)**

**Peru Imports data April 2018**

The accumulated import variation from January to April 2017/2018, with an amount of US\$13,866 billion, show a total increase of 12.3% in the total imports as compared to the same period last year.

Consumer goods show the most important growth within the imports with a growth of 13.5%, with an amount of US\$3,189 billion this year. This group includes vehicles, mobile phones, medicines, motorcycles, etc.

Accumulated Import variation from January to April 2016-2018  
In Millions of US\$



Total imports by Country of Origin Jan-Apr 2018/2017 In Millions of US\$						
RK. 18	RK. 17	Main Countries	2017	2018	Var. 18/17	Part. % 2018
1	2	China	2646	3,121	17.9%	22.5%
2	1	US	2,768	2,917	5.4%	21.0%
3	3	Brasil	720	784	8.9%	5.7%
4	5	Ecuador	537	737	37.3%	5.3%
5	4	Mexico	562	673	19.7%	4.8%
6	6	Colombia	432	486	12.4%	3.5%
7	8	Argentina	380	418	10.0%	3.0%
8	7	Chile	353	399	13.0%	2.9%
9	11	Japan	308	361	17.0%	2.6%
10	9	Germany	328	349	6.4%	2.5%
11	12	South Corea	313	331	5.6%	2.4%
12	10	Spain	238	293	23.0%	2.1%
13	13	India	329	279	-15.3%	2.0%
14	15	Canada	200	225	12.4%	1.6%
15	14	Italy	217	215	-1.0%	1.5%
		Other	2,026	2,289	13.00%	16.5%
<b>TOTAL</b>			<b>12,359</b>	<b>13,876</b>	<b>12.30%</b>	<b>100.00%</b>

Regarding the ranking of the countries from which Peru imports, India ranks in position 13<sup>th</sup>, same position as last year. In the period from January to April, imports from India represented 2% of the total Peruvian imports with USD\$ 279 million dollars. The variation between 2017 and 2018 is -15.3%

**Top 5 items imported from the world**

Regarding the top 5 products imported from the world, crude oils of petroleum or of bituminous mineral ranks first with a total import amount of USD\$967 million. This is followed by Diesel (USD\$ 508 millions), Mobile Phones (USD\$ 365 million), Yellow hard corn and Other vehicles assembled with displacement greater than 1,000 cm<sup>3</sup> but less than or equal to 1,500 cm<sup>3</sup>, with USD\$266 million and USD\$175 million, respectively.

The product that showed the highest growth in the period from January to April 2018 was Diesel B5, with a sulfur content less than or equal to 50 ppm with a total growth of 181.7%, comparing it with the same period last year.

## 2. News analysis related to Trade

### Peru:

**i. Textile exports recorded 11 months of uninterrupted growth** (*La Republica: 11/06/2018*)- In April 2018, Peruvian exports of the textile and clothing sector totaled US\$ 109 million, 17% higher than the figure registered in the same month of last year, thus accumulating eleven months of uninterrupted growth, said the Ministry of Foreign Trade and Tourism (Mincetur). The ministry highlighted the good dynamism achieved by exports of this sector in the first four months of 2018, registering a growth of 12%. This result was driven by shipments of "t-shirts" (+ 20%: volume 25% and price FOB 5%) and fine fur (+ 47%), which accounted for more than 40% of the total shipments of this sector.

**ii. BCR: Terms of trade grew 9.2% in April** (*Gestion: 12/06/2018*) - The terms of trade increased on average 9.2% in April of this year, due to the higher export prices of copper, gold, zinc and petroleum products, among others, the Central Reserve Bank (BCR) reported. The BCR indicated that with this result, 22 consecutive months of growth were accumulated, in a context of improvement in the prices of raw materials in the international market. The export prices increased on average 17.4% in April, maintaining the positive rates observed since August 2016.

**iii. BCR: Mining exports up 27.2% in April 2018** (*Andina: 13/06/2018*) - Mining sector exports experienced a 27.2% growth in April 2018 compared to the same month last year, underpinned by greater copper and zinc shipments, Central Reserve Bank (BCR) reported. Exported copper volume rose 10.4% in the analyzed month, with the largest concentrated copper shipments mainly made by companies Antamina, Chinalco, and Trafigura. Regarding refined copper, greater shipments were led by Southern Copper Corporation.

**iv. Non-traditional exports grew 27.2% in April** (*Peru 21: 13/06/2018*) - The value of non-traditional exports during April of this year reached US\$ 1,012 billion, compared to the same month of 2017 when it was US\$ 796 million, which suggests a growth of 27.2%, indicated the Central Reserve Bank of Peru (BCRP) According to the value of exports, the most important are fresh avocados (4.9% per year), frozen squid (178.3%), zinc products (103.8%), frozen cuttlefish (238.6%), shrimp feed (19.6%) and fresh mangoes (130.6%). Similarly, Peru's largest trading partners are: European Union and North America, where shipments increased 44.2% and 16.6%, respectively. They are followed by the Andean Countries (10.1%) and Asia (81.5%).

### Bolivia:

**v. World Bank maintains growth in Bolivia** (*El Deber: 11/06/2018*) - The World Bank forecasts economic growth of 3.9% for Bolivia this year and 3.6% for 2019, slightly below the 4.2% registered in 2017, according to its latest economic forecasts presented on June 10. Bolivia's growth projection is above the 1.2% predicted average for Latin America and the Caribbean for this year and 2.3% for 2019, according to the report World Economic Outlook Latin America and the Caribbean.

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