

# from the desk of the PRESIDENT

Dear Member,

16 May, 2014

Today is the day the entire Nation has been looking forward to with bated breath! As I pen my thoughts, the Nation has also chosen its next leader to whose Government we the Bengal Chamber, India's oldest institution of its kind, pledge our allegiance and wholehearted support.

We all hope that the years of policy inaction are well and truly behind us. This morning's papers have reported lower rates of inflation and with the announcement of the Election Results, Sensex has surged to above 25,000 points. We hope the mood stays upbeat and the performance of the economy exceeds our expectations.

In West Bengal, the electorate has clearly spelt who we want us to represent Bengal at the Lok Sabha. We hope that with such overwhelming majorities at the National and at the State level, the critical areas of completion of important infrastructure projects, quick adoption and implementation of policies and legislations and creating an enabling environment for investments would be the top priorities for our newly elected leaders.

Sd/-**Kallol Datta** President



A **Tailormade Service** of Great Value Add for all **Tax Professionals** and **Executives** in Finance, Accounts and Taxation

The Bengal Chamber of Commerce and Industry is organizing a Certificate Course on Indirect Taxes in July - August, 2014 (all Fridays: 4:00 pm - 7:00 pm and Saturdays: 10:00 am to 4:30 pm), starting from 4th July 2014.

The Certificate Course will cover the following topics:

- Opportunities in Practice or Employment- Indirect taxes
   / Overview of Indirect Taxation in India
- Concepts of Manufacture, Removal and Excisable Goods, Deemed Manufacture
- Mechanism of Valuation with Illustrations and Job Work Principles
- SSI & Other Major Exemptions
- Overview of Customs law and Types, components of duties of customs
- Classification of goods under Customs/ Exemptions under Custom law
- Import/ Export Valuation and Procedure
- Ware housing / Refund / Interest/ Demand/ Remission/ Abatement of Customs duty
- Export Procedures Excise
- Foreign Trade Policy
- Levy of Service Tax and Negative List, Declared Services
- Major Exemptions including Mega Exemption Notification / Abatements / Relevant Circulars
- Service Tax Valuation Rules
- Service Tax Rules, 1994 (Rule by Rule)
- CENVAT Credit Rules both excise/ Service tax
- Procedure Aspects of Service Tax
- Procedure Aspects of Excise Duty
- Service Tax Audit : Desk Review & Substantive
- Appellate Procedures/ Advance Ruling/ Settlement Commission
- Interest, Penalty and Adjudication and Refunds and Rebates
- Concept of "Sales" and Deemed Sales and Inter State Works Contract
- Levy of CST / Import and export
- Levy of State VAT ACT, Classification, Input Credit Mechanism and restrictions etc.
- Valuations under State VAT Law Including Works Contract Provisions under State VAT Law, VAT Audit and Others etc.





- Interest , Demand , Penalty and Assessment and Audit under Sales Tax Laws
- GST: An Overview Path/Journey of GST law, Constitution Amendment Bill, Preparation for Forthcoming GST law

#### Faculty:

- Mr. T B Chatterjee
   Chairperson, Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Executive Vice President and Company Secretary, DIC India Ltd
- Mr. Debasish Ghosh
   Director
   Deloitte Touche Tohmatsu India Pvt Ltd
- Mr. Mrityunjay Acharjee
   Associate Vice President (Finance)
   Balmer Lawrie & Co Ltd, Kolkata
- Mr. Pulak Saha
   Managing Partner
   P.K. Saha & Associates, Chartered Accountant

- Mr. Vivek Jalan, FCA, CIDT (ICAI)
   Partner
   JAV & Associates, Chartered Accountants
- CA Sushil Kr Goyal and others

The Certificate will be issued by The Bengal Chamber of Commerce & Industry.

Course fees: Rs.25,000/- (inclusive of Service Tax)

Course fees include Course Kit, High Tea (on Fridays) and Lunch (Saturdays) with Tea / Coffee.

Early discount of 5% for registration before 10th June, additional discount of 5% for registration of two or more members from a single organization.

More updates will be available on www.bengalchamber.com.

Ms. Angana Guha Roy Chowdhury (+91 9830251019, angana@bengalchamber.com) and Ms. Sarbani Sett (+91 9831430781, sarbani@bengalchamber.com) may be contacted for any assistance.

#### PROGRAMMES

PARTNERING JADAVPUR UNIVERSITY AND EUROPEAN BUSINESS AND TECHNOLOGY CENTRE FOR A SPECIAL SESSION ON ECONOMICS AND BUSINESS OF ENERGY CONSERVATION AS PART OF THE LECTURE SERIES ON SUSTAINABILITY OF INDIAN ENERGY SECTOR –PROSPECTS AND CHALLENGES

3RD MAY 2014 ITC SONAR, KOLKATA



Managing Director, Energy Efficiency Services Limited chaired the Session. Mr. Sanjay Seth, Energy Economist, Bureau of Energy Efficiency addressed "Energy Conservation in the Building Sector". Mr. Saurabh Kumar himself covered "Energy Efficiency through Performance Contracting". The other speakers included Mr. Debasis Gupta, General Manager (Planning), CESC Limited; Mr. Subrato Sinha, Chief Operations Manager, Exide Industries Limited and Mr. J P N Singh, Chief, Fuel Management and Energy, Tata Steel Limited. The case studies were on Power, Manufacturing and Energy Intensive Industry (Steel) respectively.

The programme also served as the curtain-raiser event for the Chamber's annual Environment and Energy Conclave, the seventh edition of which would be held on 29th and 30th August at the ITC Sonar. The programme was attended by over 250 delegates from industry, academia, NGOs and public sector enterprises.

Mr. P Roy, Director General, BCC&I delivering the Welcome Address

Jadavpur University (JU), The Bengal Chamber of Commerce and Industry (BCC&I) and European Business and Technology Centre (EBTC) co-branded a Special Session on "Economics and Business of Energy Conservation organized as part of the Lecture Series on Sustainability of Indian Energy Sector- Prospects and Challenges on 3rd May 2014 in ITC Sonar, Kolkata.

The Inaugural Session was addressed by Mr. P Roy, Director General, BCC&l; Prof. Abhijit Chakrabarti, Vice Chancellor, Jadavpur University; Mr. Poul V Jensen, Director, European Business and Technology Centre (EBTC) India; Shri P S Bhattacharyya, Former Chairman, Coal India Limited and currently Executive Director, Deepak Fertilizers and Petrochemicals Corporation Limited (DFPCL) and Dr. Ajay Mathur, Director General, Bureau of Energy Efficiency, Ministry of Power, Government of India. Mr. Sutanu Ghosh, Co-Chairperson, Energy and Environment Committee, BCC&l and Managing Director, Ghosh, Bose & Associates Pvt. Ltd. was the emcee for the Inaugural Session.

The Inaugural Session was followed by a Technical Session on Energy Efficiency across sectors – Best Practices Sharing. Mr. Saurabh Kumar,



Mr. Sutanu Ghosh, Co-Chairperson, Energy and Environment Committee, BCC&I and Managing Director, Ghosh, Bose & Associates Pvt. Ltd. who was the emcee for the Inaugural Session

#### **PROGRAMMES**

3RD MAY 2014 ITC SONAR, KOLKATA

PARTNERING JADAVPUR UNIVERSITY AND EUROPEAN BUSINESS AND TECHNOLOGY CENTRE FOR A SPECIAL SESSION ON ECONOMICS AND BUSINESS OF ENERGY CONSERVATION AS PART OF THE LECTURE SERIES ON SUSTAINABILITY OF INDIAN ENERGY SECTOR -PROSPECTS AND CHALLENGES



Prof. Abhijit Chakrabarti, Vice Chancellor, Jadavpur University



Shri P S Bhattacharyya, Former Chairman, Coal India Limited and currently Executive Director, Deepak Fertilizers and Petrochemicals Corporation Limited (DFPCL)



Dr. Ajay Mathur, Director General, Bureau of Energy Efficiency,



Prof. Abhijit Chakrabarti (R) presenting memento to Shri P S Bhattacharyya



Dr. Sudipta De, Professor, Mechanical Engineering Department, Jadavpur University delivering the Vote of Thanks



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3RD MAY 2014 ITC SONAR, KOLKATA

Dignitaries on the dais after the Inaugural Session (L-R): Mr. Sutanu Ghosh; Mr. Poul V Jensen; Shri P S Bhattacharyya; Prof. Abhijit Chakrabarti; Dr. Ajay Mathur; Mr. Arun Kumar Mukherjee, Chairperson, Energy and Environment Committee, BCC&I and Mr. P Roy



Mr. Saurabh Kumar, Managing Director, Energy Efficiency Services Limited (EESL) chairing the Technical Session on "Energy Conservation in the Building Sector". Seated on the dais (L-R): Mr. J P N Singh, Chief, Fuel Management and Energy, Tata Steel Limited; Mr. Subrato Sinha, Chief Operations Manager, Exide Industries Limited; Mr. Sanjay Seth, Energy Economist, Bureau of Energy Efficiency and Mr. Debasis Gupta, General Manager (Planning), CESC Limited



During the programme



Press Conference in progress



The speakers of the Technical Session with Mr. Arun Kumar Mukherjee (3rd from the left)



INTERACTIVE SESSION WITH DR. BHASKAR CHATTERJEE, IAS, DIRECTOR GENERAL AND CEO OF THE INDIAN INSTITUTE OF CORPORATE AFFAIRS (AN INSTITUTE CONSTITUTED BY THE MINISTRY OF CORPORATE AFFAIRS) - ON THE PROVISIONS OF THE COMPANIES ACT, 2013 ASSOCIATED WITH CSR AND CORPORATE ETHICS

13TH MAY 2014 CHAMBER PREMISES

The Bengal Chamber of Commerce and Industry organized an Interactive Session with Dr. Bhaskar Chatterjee, IAS, Director General and CEO of the Indian Institute of Corporate Affairs, Government of India along with our other esteemed speakers like Mr. Nabin Ballodia, Partner, KPMG India; Mr. Sandeep Bhupia, Partner, KPMG India; Mr. Siddhartha Dutta, Partner, Amarchand & Mangaldas & Suresh A Shroff & Co., Kolkata and Mr. Siddhartha Murarka from Ghosh and Murarka Legal.

Dr. Bhaskar Chatterjee, IAS, a key personality involved in the implementation of the recent revision of Schedule VII, was the Chief Guest of the session

and made a brilliant presentation on the provisions of the Companies Act, 2013 associated with CSR – the new game changer. He discussed the various provisions, schedules, sub sections and sections in the context of the recent revision of Schedule VII. Dr Chatterjee clearly brought out the difference between what is CSR and what is not a CSR activity. CSR is no longer to be used as the synonym for philanthropy!

Mr. Sandeep Dhupia spoke on the Corporate Ethics and whistle blowing regulations. The Session also witnessed addresses by Mr. Siddhartha Dutta, on the basic dimensions and legalities of CSR, while Mr. Nabin Ballodia

13TH MAY 2014 CHAMBER PREMISES INTERACTIVE SESSION WITH DR. BHASKAR CHATTERJEE, IAS, DIRECTOR GENERAL AND CEO OF THE INDIAN INSTITUTE OF CORPORATE AFFAIRS (AN INSTITUTE CONSTITUTED BY THE MINISTRY OF CORPORATE AFFAIRS) - ON THE PROVISIONS OF THE COMPANIES ACT, 2013 ASSOCIATED WITH CSR AND CORPORATE ETHICS

made a pertinent point by terming this new regulation as the "2% Opportunity" for the corporates and the subsequent way forward. Also there was a brief interaction with Mr. Siddhartha Murarka, who made his

presentation on Policy Designing – CSR and whistle blower mechanism. The session concluded with a Q&A round which witnessed an active participation from the audience.



(L-R) Mr. P. Roy, Director General, BCC&I; Mr. Siddhartha Dutta, Partner, Amarchand & Mangaldas & Suresh A Shroff & Co., Kolkata; Dr. Bhaskar Chatterjee, IAS & DG & CEO, IICA; Mr. Kallol Datta, President, The Bengal Chamber; Mr. Nabin Ballodia, Partner KPMG India; Mr. Siddhartha Murarka, Ghosh & Murarka Legal; Mr. Sandeep Dhupia, Partner KPMG India



Mr. Sandeep Dhupia during his presentation



A section of the audience

Mr. Nabin Ballodia during his "2% Opportunity for Corporates"

Mr Siddhartha Dutta making his point during his presentation





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INTERACTIVE SESSION WITH DR. BHASKAR CHATTERJEE, IAS, DIRECTOR GENERAL AND CEO OF THE INDIAN INSTITUTE OF CORPORATE AFFAIRS (AN INSTITUTE CONSTITUTED BY THE MINISTRY OF CORPORATE AFFAIRS) - ON THE PROVISIONS OF THE COMPANIES ACT, 2013 ASSOCIATED WITH CSR AND CORPORATE ETHICS

13TH MAY 2014 **CHAMBER PREMISES** 



Address by Mr. Kallol Datta, President, The Bengal Chamber



Dr. Bhaskar Chatterjee, IAS, with Mr. Kallol Datta, President, BCC&I



Dr. Bhaskar Chatterjee on Revision of Schedule VII





Dr. Chatterjee making his presentation on CSR & its implementation



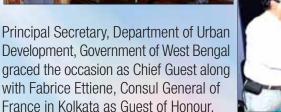
During the Q&A session

### **EVENTS AT THE PALLADIAN LOUNGE**

### 5th May 2014



Urban Designing - International **Perspective:** An interactive session with Ms. Florence Bougnoux, an internationally acclaimed French architect, town planner & urban designer. Shri Debasish Sen, IAS,





#### 6th May 2014

Is anybody Listening: Theatre by Spandan directed & acted by Renu Roy.





#### **UPCOMING PROGRAMMES**

- Interactive Session on E-voting in association with NSDL, 23rd May 2014, Chamber premises
- Workshop on Scalability of IT Entrepreneurs in the East, 23rd May 2014, Chamber premises
- Partnering the Consulting Engineers Association of India (Eastern and North Eastern Region) in presenting their All India Seminar on Current Development Scenario - Challenges and Strategies, 23rd-24th May 2014, Rotary Sadan, Kolkata
- The Bengal Chamber partnering European Business and Technology Centre (EBTC) and European Patent Office (EPO) in organizing a seminar on Searching Green Technologies with the Global Patent Index and Complimentary Services, 30th May 2014, The Park Hotel, Kolkata
- A panel discussion on Workplace Survival to Workplace Success, 2nd June 2014, Chamber
- Insurance Summit, 10th June 2014, Chamber premises
- 28th June Seminar on Commercialization of Football in India
- Seminar on Coastal Shipping The Road Ahead, 4th July 2014, Chamber premises
- Certificate Course on Indirect Taxes starting from 4th July 2014, Chamber premises
- Seminar on Occupational Health, 9th July 2014, Chamber premises
- Business-IT Conclave, 31st July and 1st August 2014, The Park Hotel, Kolkata
- Workshop on Process Excellence in association with IIT Kharagpur, 8th-9th August 2014, Chamber premises
- Environment and Energy Conclave on 29th and 30th August 2014, ITC Sonar, Kolkata

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## NEWS FROM THE JIS GROUP

# **JIS College of Engineering**

Report on Election Awareness Campaign, "My First Vote.. My Choice.. My Right" at JIS College of Engineering, coordinated with Election Commission through the Officials of District Magistrate of Krishnanagar, Nadia.

On 5th of May 2014 at JIS College of Engineering, we arranged and coordinated an Election Awareness Campaign by State Election Commission through the officials of District Magistrate Krishnanagar, Nadia.

The programme started from 11.00 am in the presence of Principal-JISCE, General Manager (CR)- JIS Group and other officials from the District Magistrate's office,



with a view to raise awareness amidst the young and first time voters. There was a skit performed by members of the promotional campaigning team.

The programme continued with a debate competition on the topic "Participation in My First Vote.. My



Choice... My Right" where many students participated and expressed their views. Aruma Mukherjee from 2nd Year BME topped the competition. Pallavi Kumari(BME-2nd), Imon Biswas(BME-2nd), Sushil Kumar(Civil-2nd), Priyanka (EIE-2nd), Niladrit Mondal(ECE-2nd), Soupayan Dutte(CSE-2nd) and Ranveer Sen (CSE-3rd) received prizes and many others participated.

The programme was full of information on fundamental rights and regulations of Election Commission. It was an interactive, informative and motivating event. All the students participated voluntarily to make the event successful.

We express our thanks to the GM Corporate Relations for the initiative and the Principal who permitted us to arrange the programme.

































