



VOL 8 | No. 8

August, 2012



**from the desk of the
PRESIDENT**

Dear Member,



3 August 2012

The year is turning out to be a hard and challenging one for all of us. The economy is quite fragile, business sentiments are down and even as I write the whole of North, East and North East India are recovering from the unprecedented electricity grid collapse. The RBI's efforts to infuse liquidity without reducing the interest rates and the Government's newfound alacrity in speeding up PPP projects in infrastructure development (one of the current areas of priority for the PM) are efforts to make the best out of a very difficult situation. What has sent a chill down industry's collective spine is the recent violence in the Maruti plant at Manesar.

The Bengal Chamber of Commerce and Industry very strongly condemns the industrial violence in the Manesar Plant of Maruti Udyog Limited. Such instances of violence at the workplace cannot be tolerated as it ruins the work culture and takes away from the attractiveness of India as an investment destination. Those guilty should be booked under Criminal Law and not the Industrial Disputes Act since this appears to be a pre-planned act of violence and not a genuine industrial relations problem.

However, what this also means is potential business opportunities for other States and our very own West Bengal has jumped in the fray with a proposal to Maruti to set up a plant here. While the intention is commendable, the actual chances of that happening are quite remote since Bengal still lacks critical infrastructure although work has begun in earnest towards highways development. As has been suggested by eminent leaders of industry, the Government has to provide land for basic and core infrastructure projects such as roads, ports, airports, power plants and telecom towers by making a distinction (if at all) between commercial transaction and essential infrastructure projects.

On the national front, a lot rides on the ensuing Monsoon Session of Parliament and we can only hope that days of policy inaction are behind us and that our Legislators will debate, discuss and finally pass the countless important Bills that are held up.

Your Chamber has continued to bring to you relevant programmes reflecting the needs and issues of industry. In this respect, noteworthy to mention are the annual Business-IT Conclave focusing on cyber security (and releasing the Chamber's updated guidelines on cyber security) and the upcoming Environment and Energy Conclave 2012, which has now become one of the most important national programmes dedicated to Climate Change mitigation and environmental management. This year, the Chamber will also be organizing a big-ticket programme on Digital Marketing bringing together digital marketing leaders and icons.

Keep yourself engaged with the Bengal Chamber- participate / initiate / suggest / execute in programs and activities/ interventions/advocacy.

Sd/-
HARSH K JHA
President

MEMBERS' NEWS CORNER

Welcome to the Bengal Chamber family! That's what we would like to convey to S K Singhi & Co. (Advocates) whose applications for membership were tabled and approved by the Managing Committee at its meeting on 10th July 2012.

Actual Photograph

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▲ Mr. Sutanu Ghosh, Managing Director, Ghosh, Bose & Associates and Co-Chairperson, Energy and Environment Committee, The Bengal Chamber

ACCREDITATION OF GHOSH, BOSE & ASSOCIATES PVT. LTD. AS CONSULTANTS FOR ENVIRONMENTAL IMPACT ASSESSMENT

A major initiative has been undertaken by the Ministry of Environment and Forests (MOEF), Government of India through the Quality Council of India (QCI) and its National Accreditation Board for Education and Training (NABET) towards accreditation of Consultants desirous of carrying out Environmental Impact Assessment (EIA) for Proposed / Expansion / Modernization of various projects in different sectors. The scheme is designed towards enhancement of the quality and value of the EIA Reports so prepared. Only the accredited consultants have the licence to prepare and present the EIA Reports and that too only in the sectors that they have received accreditation.

Ghosh, Bose & Associates Pvt Ltd (GBPL) are one of the very few Consultants in the country who have been duly accredited and have thereafter successfully completed their first year's Surveillance Assessment. GBPL are accredited in the following Sectors :

1. Mining of Minerals including open cast/underground mining.
2. Thermal Power Plants.
3. Metallurgical Industries (Ferrous and Non-ferrous) – both primary and secondary
4. Ports, Harbours, Jetties and Breakwaters.
5. Highways, Railways, Transport Terminals, Mass Rapid Transport

Systems.

6. Common Effluent Treatment Plants (CETPs).
7. Common Municipal Solid Waste Management Facility (CMSWMF).
8. Townships and Area Development Projects.
9. Industrial Estates / Parks / Complexes / Areas, Export Processing Zones (EPZs), Special Economic Zones (SEZs), Biotech Parks, Leather Complexes.
10. Buildings and Large Construction Projects including Shopping Malls, Multiplexes, Commercial Complexes, Housing Estates, Hospitals, Institutions.

THOUGHTS ON THE ECONOMY

In continuation of our introducing a special corner featuring articles and commentary by leading professionals and experts on various facets of the economy and issues of contemporary significance, we are delighted to bring to you, for the current edition, an article on "Skill Development Initiatives" by Sourav Daspatnaik, Regional President (East), National HRD Network and Chairperson, Skill Development Task Force, The Bengal Chamber.

SKILL DEVELOPMENT INITIATIVES

Sourav Daspatnaik, Regional President (East),

National HRD Network Chairperson, Skill Development Task Force, The Bengal Chamber

(Views expressed here are the author's own and may not reflect those of the Chamber.)

SUMMARY

Background

- 58% of India's youth suffer some degree of skill deficit
- 40% of India's labour force is working poor
- Unemployment rates may be 26% if recalculated to include working poor
- Unemployment is highest among graduates

Priorities for State Governments

- Improve Matching Connecting labour supply and demand (employment)
- Reduce Mismatch Repairing labour supply for demand (skills)
- Improve Pipeline Preparing labour supply for demand (education)

Project Structures for Public Private Partnerships

- Employment Exchanges
- Career/ HRD Centres
- Skill Centres in Industrial Estates
- Embed Employability Courses into Existing Institutes
- Introduce Vocational Education into Schools after Class 10

Background

As the country is pinning its hopes on the skills development sector to solve the problem of poverty and unemployment, and at the same time is dreaming big of becoming the skills capital of the world, it better put its skills house in order. It is imperative to check whether the government and private institutes – where lakhs of young people are trained in essential trades like electrician, plumber, mechanical trades, welding, mechanic motor vehicle, voice and non-voice data processing, IT, Finance, Work Place Skills etc. – have the required infrastructure for training or not. One of the biggest concern areas, as seen above, is the availability of quality trainers and the evenness in the quality of trainers.

The need is to train and certify trainers as per industry standards. The issue of instructor training being big and complicated needs putting in place multiple solutions. The time is now and here to act and create a pool of trained instructors to meet the challenges which are knocking at our door.

As there is shortage of trainers in every field, efforts are to be made to reach all the sections by conducting effective trainers training. Maximum outreach of quality training to students

could be done by using innovative methods.

SPECIFIC TO WEST BENGAL

West Bengal with a population of around 83 million accounts for 7.6 per cent of the country's population. The state's geographical area of 89,000 sq.kms. covers 2.7 per cent of the country's geographical area. The State has 19 districts and Calcutta is the State's capital. There are 23 towns with a population of over 100,000.

West Bengal is the fourth most populous state in India, and ranks first in terms of population density. West Bengal is predominantly an agriculture driven state, however, there has been a rich tradition of industrial setups since the start of the industrial age in India. The state is actively engaging investments in industrial sectors to ensure resurgence in of a glorified past as a leader in industrialization in India.

As per the Hon'ble Minister for Commerce and Industries, IT, Industrial Reconstruction, "West Bengal is among those very few states in India who are blessed with a vast talent pool. West Bengal does house some of the finest institutes in the country in engineering, an IIT and Jadavpur University, BESU among others. We also have the private engineering colleges under WBUT who also give the state a generous number of talent





THOUGHTS ON THE ECONOMY

resource. The challenge for the state is to build capacity to reduce the skill gap and also try to create opportunities so that there is a reverse brain drain in favour of the state. The government of West Bengal has a vision of providing additional employment opportunity to at least 50,000 by 2017 and 10,000 by 2020 in the engineering sector. We are going forward with various collaborative measures which will subsequently be implemented."

Reports show that approximately **57% of India's youth suffer some degree of unemployment, and there are over 85 million unemployable youth** who urgently need skill upgradation in order to make them employable. **The need of the hour, thus, is immediate skill development** to fulfill West Bengal's growing need for skilled manpower across sectors, and thus narrow the rather sizeable gap between the demand and supply of skills.

Several initiatives under PPP mode formed under the supervision and support of National Skill Development Corporation (NSDC) have come up:

- The Future Group has planned to open 1,680 skill development centres across the country over the next four years in association with National Skill Development Corporation (NSDC). Future Sharp Skill Ltd (FSSL) will begin rollout of the skill development centres with West Bengal. Future Sharp Skills Ltd is a joint venture company between Future Group and National Skill Development Corporation

(NSDC). In West Bengal the company will have 40 centres in total and each would cost around Rs 20 lakh.

- The National Skill Development Corporation (NSDC), Government of India, entered into a public private partnership with Britti Prosikshan Pvt. Ltd., a group company of Technable Solutions, an acclaimed Social Enterprise, based in Kolkata. **The objective of this partnership is to create skilled workforce by training over 1 lakh young men and women across West Bengal, covering all the districts, leading to their employment.** As part of the agreement, NSDC will fund 75% of the project cost (Rs. 1.40 Crore) and the remaining 25% will be funded by Britti Prosikshan. Skills training and employment assistance will be provided in trade segments (industry sectors), namely, Retail, Banking, Financial Services and Insurance (BFSI); ITeS BPO, Hospitality, Travel and Tourism; Logistics, Transportation and Warehousing. The training programme will cover 300 hours of training over a span of 3 months. The comprehensive training programme will include trade specific domain skills, communication skills, soft skills and basic computer skills at a minimal cost of Rs.7500 only.
- IL&FS Education and Technology Services Ltd in collaboration with the West Bengal Government will set up a skill development centre here for IT and ITeS courses. As part of the National Skill Development Corporation's programme, IL&FS Education, a subsidiary of IL&FS India, expects to train

2,000 people a year for five years at the proposed local centre. The skill development centre is expected to be commissioned and with a mandate to ensure 75 per cent placement, IL&FS Education also plans to set up three multi-skill training centres in the State at Howrah, Durgapur and Siliguri.

Trained Manpower

Dilip Chenoy, CEO and Managing Director of NSDC, said private sector employers need value trained manpower. "There is a requirement for 347 million skilled people in the country and nearly 12.5 million trained workers enter the workforce every year," Chenoy said.

In certain sectors, the gap between the demand and supply of skilled workers was yawning. He pointed out that the job market entrants were less keen to join infrastructure and construction-related skill development courses but interested in IT and ITeS courses.

"Nearly \$1 trillion is likely to be invested in infrastructure in the 12th Five-year Plan and the industry requires 103 million skilled workers," he said.

West Bengal with a young population will need to focus on Skill development to create employment, employability and this in turn will enhance the SDP of the state and bring about a paradigm change in the economy of the state by creating sustainable livelihoods. Thus Skill development in state will usher in an era of success for the State.

PROGRAMMES

10TH JULY - 13TH JULY 2012

SKILLS DELEGATION TO AUSTRALIA

The Bengal Chamber of Commerce and Industry, through its Skill Development Task Force, participated in the Australia India Skills Conference, Perth from 10th to 11th July 2012. Honourable Chris Evans, Minister for Tertiary Education, Skills, Science and Research and Honourable Peter Collier, Minister for Energy, Training and Workforce Development and Indigenous Affairs, Australia were present at the conference organised at the Central Institute of Technology, Perth, Western Australia.

As an extension of the Perth Conference, the State Government of Victoria scheduled a visit to Melbourne from 12th -13th July 2012, post the Perth event. This event was set up to have focussed meetings with the State Government of Victoria and their VET stakeholders.

The aim of the Australia India Skills Conference was to provide a platform to facilitate increased mutual understanding of the role of the two governments in Vocational Education and Training (VET) collaboration, showcase successful Australian-Indian efforts in skills with their learnings, and foster the formation of new collaborations. Sectoral focus will be on Mining, Construction, Infrastructure, Hospitality, Healthcare and Services. The programme included relevant Panel discussions, Case Studies,

Roundtable-'world cafe discussions' and site visits to industry leaders in the Australian VET. A number of MOUs were signed during the visit. The Chamber was led by **Mr. Taranjit Singh, Managing Director, JIS Group and Chief Patron of the Bengal Chamber of Commerce and Industry along with Mr. Sourav Daspatnaik, Chairman of Skill Development Task Force, The Bengal Chamber and President, Eastern Region and National Board Member, National HRD Network**, The other members in the delegation included Mr. Partha Pratim Majumdar, Mr. A. K. Das and Mr K.K. Dutta all from JIS Group.

The large Indian delegation was represented by Mr. Dilip Chenoy, CEO and Managing Director, National Skill Development Corporation under the Ministry of Finance, Government of India; Dr. S S Mantha, Chairman of AICTE; Mr. Jayant Krishna, Leader, CII, Skill Mission; Ms. Radha Chauhan, Joint Secretary, School Education, Department of School Education, Ministry of HRD, Govt of India; Mr. R .D Sahay, Jt Secretary, Technical Education, Ministry of HRD, Govt of India; Mr. R L. Singh, Deputy Director General, Ministry of Labour and Employment, Govt of India; Dr. Renu Batra, Jt. Secretary and CVO, University Grants Commission, Govt. of India and Dr. Renu Bapna, Sr. Advisor, Ministry of Human Resource Development, Govt

of India

JIS FOUNDATION SIGNS MOU WITH AVTEG AND CIIS

JIS Foundation signed two separate MoUs with Australian Vocational Training and Employment Group Pvt. Ltd. (AVTEG) and College of Innovation and Industry Skills on 10th July 2012 at Perth at the Australia India Skills Conference to design a sustainable framework for an effective relationship and work collaboratively to leverage India's National Skill Development (NSD) initiatives.

This MoU was signed between Mr. Parampreet Singh, CEO and Managing Director, AVTEG and Dr. Alok Kumar Das, Professor and Director, JIS Foundation in the presence of Mr. Dilip Chenoy, Mr. Taranjit Singh, Mr. Sourav Daspatnaik and Mr. Joy Neogi, COO - AVTEG.

JIS Foundation is one of the largest conglomerates in Eastern India with 17 colleges, more than 17000 students and offering 43 courses. JIS colleges are internationally renowned and centres of excellence which churn out professionals who are socially aware and committed. The JIS Foundation strives to keep pace with the changing times by imparting the right knowledge to the younger generation of the country.

Australian Vocational Training and Employment Group (AVTEG) is an education consultancy to

PROGRAMMES

SKILLS DELEGATION TO AUSTRALIA

10TH JULY - 13TH JULY 2012

develop strategic alliances between Australian Vocational Training organizations, Indian skill development organizations, Government of India, local Indian industry associations and employers to ensure better career development and skills enhancement of the Indian workforce.

College of Innovation and Industry Skills (CIIS) is an award-winning vocational training institute of Business, Hospitality and IT courses in Perth, Western Australia. CIIS has been in operation since 2007 and prides itself on its high quality training, staff and modern facilities to ensure students graduate with the skills, knowledge and attributes required of a professional in their chosen field.



certifications (short duration programs – under NSD) from Australia across skill development sectors. These certifications will ensure better career development of students such that it minimizes training waste and maximizes employment opportunities. In addition to this, the collaboration between JIS foundation and AVTEG will also hone skills of candidates interested to study and work in Australia at the same time assisting Australian employers by fulfilling shortage of skilled workforce under the project Skilled in India and Employed in Australia.



▲ AVTEG signs MoU with JIS group

INTERACTION WITH CHINESE CONSUL GENERAL

10TH JULY 2012
CHAMBER PREMISES

Mr. Zhang Lizhong, Consul General, Consulate of People's Republic of China addressed the members at the Managing Committee Meeting on 10th July 2012 on "Business opportunities with China from this part of the country". He mentioned that central and western China were the upcoming popular regions of the country. India has business opportunities in the sectors of new energy- nuclear, wind, solar; new generation information technology;

biotechnology; automobile; high-end equipment manufacturing. At present, there are fifteen Chinese companies operating in Eastern India mostly in the areas of power plant and metallurgy. The Consul General's presentation on the Chinese economic scenario and growth story was followed by in-depth questions on Indo-Chinese business links and specific projects and opportunities in the East.



◀ Mr. Partha S Bhattacharyya, Senior Vice President, The Bengal Chamber; Mr. Zhang Lizhong, Consul General, Consulate of People's Republic of China; Mr. Harsh K Jha, President, The Bengal Chamber; Mr. P. Roy, Director General, the Bengal Chamber

Members viewing the presentation by Mr. Lizhong ▶



NATIONAL CONFERENCE ON "NEW OPPORTUNITIES AND SUPPORT SYSTEMS FOR TINY & MICRO ENTERPRISES IN OUR COUNTRY"

13TH JULY 2012
CHAMBER PREMISES



▲ Mr. P. Roy, Director General, The Bengal Chamber delivering his speech

The Indian Federation of Tiny Enterprises (IFTE) in association with The Bengal Chamber organized a half day national conference on "New Opportunities and Support Systems for Tiny & Micro Enterprises in our Country".

The half day conference was organized with the objective to showcase and deliberate on the new opportunities available for MSMEs and to identify the support systems to help the small scale entrepreneurs to adopt these new opportunities and encourage them in furthering business growth.

The speakers of the conference were Mr. P Roy, Director General, The Bengal Chamber, Mr. B L Baheti, Secretary General, IFTE, Shri C K Misra, Joint Secretary, Ministry of MSME, Government of India, Mr. U R Tata, CEO, CGTMSE, Shri S Padmanabhan, Chief General Manager, NABARD, Shri S Ramakrishnan, Regional Manager – SIDBI and Dr. A K Chanda, IAS, Principle Secretary – MSE & Textile and Additional Chief Secretary, Government of West Bengal. The participants, numbering around 100, were mainly from the tiny and micro enterprises.

THE CHAMBER PARTNERED THE VC CIRCLE IN THE KOLKATA INVESTMENT FORUM

19TH JULY 2012
THE TAJ BENGAL, KOLKATA

21ST JULY 2012
CHAMBER PREMISES

BUSINESS-IT CONCLAVE 2012, THEME :
SECURITIZATION OF CYBER SECURITY

The Information Technology Committee of The Bengal Chamber organized the third edition of the annual Business-IT Conclave on 21st July 2012 in the Chamber. This year's theme was 'Securitization of Cyber Security'.

The second edition of the Chamber's very popular Guidelines on Cyber Security (Cyber Security – Hype or Reality) was launched at the Conclave. It is useful for any IT user – the geek, the corporate manager, the student, the policymaker, the academic.

Shri B J Srinath, Scientist G and Senior Director, ICERT, Department of Electronics and Information Technology (DeitY), Ministry of Communications & Information Technology, Government of India was the Keynote Speaker. The other speakers addressing the Inaugural Session were Mr. Sheshagiri Anegondi, Vice President - Technology Business Unit, Oracle India Pvt. Ltd. and Shri Susanta Majumdar, IAS, Special Secretary, Information Technology, Department, Government of West Bengal.

The first technical session (Securitization of Cyber Security) set the agenda for the day. The session was chaired by Shri Hiram N Sengupta, Chairman, West Bengal Electronics Industry Development Corporation Limited (WEBEL). In this session, Prof. Chandan Mazumdar, Department of Computer Science, Jadavpur University spoke on Enterprise Information Security: From Management to Metrics; Mr. Murali Venkatesan, Head – Security services, Sify Technologies spoke on Cyber security in the age of a Digital World – Caught between compliance and the market demands; Mr. Anirudh Singh Rautela, Product Marketing Manager – Security, Identity & Access, Microsoft Corporation (India) Pvt. Ltd. spoke on "Building a Trustworthy Cloud"; Col. A K Nath, Executive Director, Centre for Development of Advanced Computing on "Working with the Judiciary in cybercrime"; Hon'ble Justice

Aniruddha Bose, Calcutta High Court spoke on "Judging cybercrime – Current realities".

The second technical session was on "Mobile Computing and Social engineering – Current trends (Spamming and Phishing – Is cybercrime getting more organized?)". This session was chaired by Mr. Subho Samanta, Senior Vice President, Cognizant Technology Solutions India Limited. The speakers included Mr. Raman Kalra, Director & Partner Industry Leader - Media & Entertainment, IBM Global Business Services addressing "Online privacy and identity management in social sites – Who we are and what we don't know"; Mr. Neeraj Gill, Managing Director – India & SAARC, Polycom addressing "Building a secure unified communications enterprise"; Mr. Avisek Ghosh, Sr. Manager - Global Information Security, Cognizant Technology Solutions India Limited addressing "Social Engineering - Threats and Concerns"; Mr. Avinash Kadam, CISA, CISM, CGEIT, CRISC, Past President – ISACA Mumbai Chapter, Past Vice President – ISACA International addressing "Securing Sensitive Personal Data or Information: Using COBIT 5 for India's IT Act'?".

Mr. Aniruddha Singh Rautela also addressed on "Enterprise Security – 5 tips to a Secure Computing Infrastructure" in the Concluding Session. Mr. Jayanta Parial, Principal Engineer, Centre for Development of Advanced Computing and Mr. Pritwis Mukherjee, Engineer, Centre for Development of Advanced Computing made a live demonstration on ethical hacking – how to hack and how to protect.

The programme was supported by the Information Technology Department, Government of West Bengal.



▲ In conversation: Shri Susanta Majumdar and Mr. R.N. Lahiri



▲ The packed WM Hall



▲ L-R: Mr. Avinash Kadam, CISA, CISM, CGEIT, CRISC, Past President – ISACA Mumbai Chapter, Past Vice President – ISACA International; Mr. Avisek Ghosh, Sr. Manager - Global Information Security, Cognizant Technology Solutions India Limited; Mr. Subho Samanta, Senior Vice President, Cognizant Technology Solutions India Limited; Mr. Raman Kalra, Director & Partner Industry Leader - Media & Entertainment, IBM Global Business Services; Mr. Neeraj Gill, Managing Director – India & SAARC, Polycom



▲ Mr. P. Roy, Director General, The Bengal Chamber delivering the Welcome Address

PROGRAMMES

**BUSINESS-IT CONCLAVE 2012, THEME :
SECURITIZATION OF CYBER SECURITY**

**21ST JULY 2012
CHAMBER PREMISES**



▲ On the dais (L-R): Mr. Murali Venkatesan , Head – Security services , Sify Technologies; Prof. Chandan Mazumdar, Department of Computer Science, Jadavpur University; Shri HIRAK N Sengupta, Chairman, West Bengal Electronics Industry Development Corporation Limited (WEBEL); Mr. Anirudh Singh Rautela, Product Marketing Manager – Security, Identity & Access, Microsoft Corporation (India) Pvt. Ltd.; Hon’ble Justice Aniruddha Bose; Col. A K Nath, Executive Director, Centre for Development of Advanced Computing



▲ Shri B J Srinath delivering the Keynote address



▲ Mr. Sheshagiri Anegondi addressing the audience



▲ Mr. R.N. Lahiri delivering the Vote of Thanks



▲ Shri Susanta Majumdar, IAS, Special Secretary, Information Technology Department, Government of West Bengal delivering the Theme Address. Seated on the dais (L-R): Mr. P Roy; Mr. R.N. Lahiri, Chairperson, Information Technology Committee, The Bengal Chamber; Shri B J Srinath, Scientist G and Senior Director, ICERT, Department of Electronics and Information Technology (DeitY), Ministry of Communications & Information Technology, Government of India; Mr. Sheshagiri Anegondi , Vice President - Technology Business Unit, Oracle India Pvt. Ltd. and Mr. N.K. Ghosal, author of the Bengal Chamber publication on Cyber Security and Director, NKG and Associates

24TH JULY 2012
CHAMBER PREMISES

INTERACTIVE SESSION WITH HON'BLE DR. M. VEERAPPA MOILY, MINISTER OF CORPORATE AFFAIRS, GOVERNMENT OF INDIA, ON 'COMPANIES BILL, 2011 AND COMPETITION LAW'

The Bengal Chamber of Commerce and Industry in association with EIRC of The Institute of Cost Accountants of India, organized an Interactive Session with Hon'ble Dr. M. Veerappa Moily, Minister of Corporate Affairs, Government of India, on 'Companies Bill and Competition Law' on Tuesday, 24th July, 2012 from 10.00 a.m. in the Chamber premises.

Mr. Sandipan Chakravorty, Immediate Past President of the Chamber welcomed the Hon'ble Dr. M. Veerappa Moily, Minister of Corporate Affairs, Government of India. Mr. B. B. Chatterjee, Chairperson, Company Affairs Committee of the Chamber delivered the theme address of the interactive session. Mr. Rakesh Singh, President, EIRC-ICAI, also welcomed the Minister.

Dr. M. Veerappa Moily thanked the Bengal Chamber for inviting him and delivered his address on the proceedings of the Companies Bill, 2011. He shared his views on the Standing Committee Report to the Lok Sabha placed on 26th June 2012. He also briefly highlighted the revised Bill which was to be tabled in the ensuing Monsoon Session of the Parliament. The Hon'ble Minister discussed issues like provision respect of CSR- disclosure

spends and boundaries, tenure of independent directors, lady directors, provision in respect of rotation of auditors and for rotation of audit signing partners, competition law and companies' bill provision and NCLT.

The Interactive Session was followed by a half-day Workshop which was addressed by some of the eminent speakers from industry like Mr. Dipen Chatterjee, Advocate and Mr Samik Kanti Chakraborty, Advocate, Khaitan & Company Limited who spoke on Competition Law; Shri Kishore Bhatia on Cost Accounting Record Rules & Cost Audit Report Rules and Mr. T. B. Chatterjee, Senior Executive Vice President & Company Secretary, DIC India Limited and Chairperson, Indirect Tax Committee of the Chamber on Negative List of Services and applicability of Service Tax on Remuneration of Non-Executive Directors. The sessions were moderated by Shri Shyamal Bhattacharjee, Regional Council Member, EIRC of ICAI and Shri T C A Srinivasa Prasad, Central Council Member, ICAI.

The programme was attended by over seventy delegates.



◀ (L-R) Mr. Sandipan Chakravorty, Immediate Past President, The Bengal Chamber, Mr. P. Roy, Director General, The Bengal Chamber, Mr. B. B. Chatterjee, Chairperson, Company Affairs Committee, The Bengal Chamber, Mr. Rakesh Singh, President, ICAI, Hon'ble Dr. M. Veerappa Moily, Minister of Corporate Affairs, Government of India



▲ (L-R) Mr. B. B. Chatterjee, Chairperson, Company Affairs Committee, Hon'ble Dr. M. Veerappa Moily, Mr. Sandipan Chakravorty



◀ Mr. Sandipan Chakravorty welcoming Dr M. Veerappa Moily by presenting a flower bouquet

▶ (L-R) Mr. B. B. Chatterjee delivering the theme address; Mr. P. Roy, Director General, The Bengal Chamber; Mr. Rakesh Singh, President, EIRC-ICAI, Hon'ble Dr. M. Veerappa Moily; Mr. Sandipan Chakravorty



PROGRAMMES

INTERACTIVE SESSION WITH HON'BLE DR. M. VEERAPPA MOILY, MINISTER OF CORPORATE AFFAIRS, GOVERNMENT OF INDIA, ON 'COMPANIES BILL, 2011 AND COMPETITION LAW'

**24TH JULY 2012
CHAMBER PREMISES**



Hon'ble Dr. M. Veerappa Moily, Minister of Corporate Affairs, Government of India, during his address to the Chamber members



Mr. P. Roy, Director General, The Bengal Chamber, delivering a formal vote of thanks



(L-R) CMA Shri Kishore Bhatia, Shri Shyamal Bhattacharjee, Regional Council Member, EIRC of ICAI, Mr Dipen Chatterjee, Advocate and Mr Samik Kanti Chakraborty, Advocate, Khaitan & Co



Hon'ble Dr. M. Veerappa Moily, Minister of Corporate Affairs, Government of India, during his media interaction



A section of the audience

Mr. T. B. Chatterjee, Senior Executive Vice President & Company Secretary, DIC India Limited & Chairperson, Indirect Tax Committee, Bengal Chamber, Shri T C A Srinivas Prasad, Central Council Member, ICAI



26TH JULY 2012
CHAMBER PREMISES

CALCUTTA BUSINESS SCHOOL PARTNERS WITH THE BENGAL CHAMBER OF COMMERCE & INDUSTRY

A Memorandum of Understanding was signed between The Calcutta Business School (CBS) and The Bengal Chamber of Commerce and Industry on 26th July 2012 to promote various Management Development Programmes of different genres, seminars, symposiums, etc. to enhance skill development and economic development of the region. In today's competitive world it is very important to develop and improve on and retrain in various skills while working in order to add value and enhance one's employability. The MoU was signed at a Press Conference convened on the occasion.

The joint exercise by CBS and The Bengal Chamber would involve sharing their expertise in management with the target audience. The partners will also jointly take up assignments pertaining to industrial research and business consultancy.

The management areas in which Calcutta Business School and Bengal Chamber of Commerce and Industry would jointly work include turnaround management, brand management, total quality management, total productive maintenance, corporate governance, CSR, work-life balance, stress management, etc. The target audience for the joint exercise includes

corporate houses, institutions, associations, government departments, public sector undertakings and other entities. The Chairman of the Management Development and Research Centre of Calcutta Business School, Dr. Goutam Sengupta said, "This Memorandum of Understanding reached between The Bengal Chamber and Calcutta Business School shall open up a new horizon of opportunities through dissemination of knowledge and wisdom in the area of skill development and economic development of the region." Mr. P Roy, Director General of the Bengal Chamber said on the occasion that the Chamber's primary objective was to create value for its stakeholders, namely, corporates, premier academic institutions like CBS and the Government. By organizing MDPs or holding workshops and research projects involving such stakeholders the idea was to bring to the forefront the business growth, entrepreneurship development, economic prosperity and sustainability issues. The objective was also to create a relevant platform for individuals – corporate managers, academics and Government officials – to come together, discuss and share best practices and learn from each other using enablers like specifically designed Management Development Programmes or Modules.



▲ (L to R): Mr. Subhodip Ghosh, Director, The Bengal Chamber; Dr. Goutam Sengupta, Chairman, Management Development & Research Centre, Calcutta Business School and Chairman, North Bengal Initiative Task Force, The Bengal Chamber; Mr. P. Roy, Director General, The Bengal Chamber; Dr. Bani K. Sinha, Director, Calcutta Business School, interacting during the programme



▲ The Bengal Chamber partners with Calcutta Business School as the Memorandum of Understanding is being signed and exchanged



▲ Mr. P. Roy, Director General, The Bengal Chamber, interacting with the members of the media



▲ Dr. Goutam Sengupta, Chairman, Management Development & Research Centre, Calcutta Business School communicating with the audience before signing the MoU

PROGRAMMES

INTERACTION WITH MR. DILIP CHENY, CEO & MD,
NATIONAL SKILL DEVELOPMENT CORPORATION

1ST AUGUST 2012
CHAMBER PREMISES



▲ Floral welcome to Mr. Dilip Chenoy, CEO & MD, National Skill Development Corporation by Mr. P Roy, Director General, The Bengal Chamber. Also seen (L – R) Mr. Sourabh J Sarkar, Co-Founder, KarmYog Ventures, Mr. Taranjit Singh, Managing Director, JIS Group, Mr. P. Roy, Mr. Dilip Chenoy, Mr. Sourav Daspatnaik, Chairperson, Skill Development Task Force, The Bengal Chamber, Mr. Sushim Banerjee, Director General, Institute for Steel Development and Growth and Chairperson, Steel Committee, Bengal Chamber

According to the National Skill Development Policy 2009, National Skill Development Corporation (NSDC), under “The Prime Minister’s Skill Mission”, has planned to create “Sector Skill Councils (SSC)” for different sectors of industry. The Bengal Chamber of Commerce and Industry and Institute for Steel Development and Growth (INSDAG) have joined hands together to form a Sector Skill Council (SSC) on Steel Sector for the larger benefits of industries as well as the country.

Mr. P Roy, Director General, The Bengal Chamber of Commerce and Industry welcomed Mr. Dilip Chenoy, Chief Executive Officer & Managing Director, NSDC to the historic Chamber. Mr. Sourav Daspatnaik, Chairperson, Skill Development Task Force, The Bengal Chamber apprised Mr. Chenoy about the progress and plans for the formation of Steel SSC by making a PowerPoint presentation. Mr. Sushim Banerjee, Director General, Institute for Steel Development and Growth and Chairperson of newly minted Steel Committee of the Bengal Chamber focused on the importance of having key stakeholders from allied industries and various trade associations in the Steel SSC. Later, Mr. P

Ramesh Kumar, IAS, Principal Secretary, Labour, Government of West Bengal talked about the objective and plans of West Bengal Skill Mission. Mr. Chenoy elaborated on the ‘Skill Mapping’ for the State of West Bengal which NSDC has mandated KPMG to carry out. He assured all help to The Bengal Chamber and Ministry of Labour, Government of West Bengal in this regard.



► Dignitaries at the interactive session



◄ Mr. P Roy and Mr. P Ramesh Kumar, IAS, Principal Secretary - Labour, Government of West Bengal

1ST AUGUST 2012
THE PALLADIAN LOUNGE, CHAMBER PREMISES

BLACK DOG PRESENTS BENGAL CHAMBER “THINK” SERIES IN ASSOCIATION WITH THE TELEGRAPH, POWERED BY EDEN CITY MAHESHTALA: TALK BY MR. GURCHARAN DAS, MANAGEMENT AUTHOR, COMMENTATOR AND PUBLIC INTELLECTUAL AND FORMER MANAGING DIRECTOR AND CEO, PROCTER AND GAMBLE

Mr Gurcharan Das, Former MD and CEO – P&G India and currently an extremely well acclaimed Author and Public Speaker, addressed The Bengal Chamber members and select invited audience at another of our THINK sessions.

The columnist, philosopher, writer of fiction and nonfiction, and former CEO of Procter & Gamble India’s presentation, “India grows at night while the government sleeps”, explained why India is the second-fastest growing economy in the world despite its large and burdensome Government. Mr. Das elaborated that India is one of the most capitalist countries in the world — not because the Government wants it, but because the Government can’t do anything about it. To illustrate his point, Das told the tale of two cities: Gurgaon and Faridabad. In 1979 both cities were poor, but Faridabad had the advantage of being rich in natural resources, as well as having a direct railway to the India’s capital, New Delhi. Indian central

planners calculated that Faridabad would be a symbol of India’s success, and spent much time and energy in attempting to grow the area. Yet surprisingly, three decades later, Gurgaon is an economic powerhouse, while Faridabad remains an impoverished area. The difference, according to Mr. Das, was that Gurgaon prospered because it had no municipal Government. Gurgaon’s disadvantage — no local government — became its advantage, he elaborated.

Mr. Das also went on to elaborate on the difference between China and India. He pointed out that while China has disciplined civil servants and a strong infrastructure, the citizens there do not enjoy liberty. He contrasts this with India, which has more individual liberty but a highly inefficient bureaucracy.

The Chamber thanks Black Dog, The Telegraph, Eden City Maheshtala, Anderson printing and Aircel for helping in bringing the Event.



◀ A cross section of the audience



▶ Mr. Gurcharan das addresses the august gathering



◀ Mr. Taranjit Singh, Chief Patron, The Bengal Chamber & MD, JIS Group, presents a memento to Mr. Das on behalf of The Bengal Chamber



▶ Mr. Das and Mr. Harsh K Jha, President, The Bengal Chamber & MD, Tata Metaliks, at the dais.

UPCOMING PROGRAMMES

- ▶ **Management Development Programme on “Resurgence of business through education-led initiatives: The Bengal Perspective”, 4th August 2012, Bengal Engineering and Science University, Shibpur, Howrah**

- ▶ **Interaction with Mr. Rajeev Dubey, President, Employers’ Federation of India (EFI), 9th August 2012, Chamber premises**

- ▶ **Interaction with Dr. Subrata Gupta, IAS, Managing Director, Kolkata Metro Rail Corporation Limited and Managing Director, West Bengal Highway Development Corporation (WBHDC), 9th August 2012, Chamber premises**

- ▶ **Mindspark 2012 - The Finance and Business Quiz organized by the Finance and Banking Committee, The Bengal Chamber, 17th August 2012, Chamber premises**

- ▶ **North Bengal - The Renaissance, 23rd August 2012, Chamber premises**

- ▶ **Digital Media Marketing Forum: Brandstorm – Building Brands Online, 25th August 2012, Chamber premises**

- ▶ **Black Dog presents Bengal Chamber “Think” series in association with The Telegraph, powered by Eden City Maheshtala: Talk by Mr. Pavan Sukhdev, Founder-Director of Corporation 2020; Founder-CEO, GIST Advisory; Visiting Fellow, Yale University; and Former Special Advisor and Head of UNEP’s Green Economy Initiative on “Corporation 2020”, 30th August 2012, The Palladian Lounge, Chamber premises**

- ▶ **The Bengal Chamber 5th Annual Environment and Energy Conclave 2012: The Water Forum – Conserving Energy. Preserving Environment. Towards Tomorrow. 31st August – 1st September 2012, ITC Sonar, Kolkata**
